



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

Monthly Financial Statements
FY 2019- 2020
For the Period Ended and YTD -December 31, 2019

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CRA Delray Beach

Statement of Net Assets

December 31, 2019 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,172
1150 · SunTrust	1,487,639
1161 - TD Bank	1,028,584
1170 · City National	25,998,971
1190 · Petty Cash	250
Total Cash in Banks	28,522,615

Total 1600 · CAPITAL ASSETS

1675 - CIP-Arts Warehouse	33,668,043
1682 - Furniture & Fixture-Arts Warehouse	2,059,204
1692 - Office Equipment-Arts Warehouse	34,098
1698 - CIP	699
1699 - Accumulated Depreciation	22,649
	(1,466,256)

Other Assets

1257 · A/R- Loans CLT	325,249
1250 - A/R	14,393
1251 - Long Term A/R	171,287
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
1930 · Prepaid Expenses	33,423
Total Other Assets	37,825,585

TOTAL ASSETS

\$ 66,348,200

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	171,746
2120 - Chase Visa	(241)
2121 - American Express	238
2130A - Due to the City	30,783
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	6,974
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,122



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended December 31, 2019 (FY 2019-2020)

	Dec 19 M-T-D	Oct 19- Dec 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	-	14,032,619	14,032,619
4010 · TIF - County	9,944,156	9,944,156	9,923,972	(20,184)
Total 4000 · TAX INCREMENT FINANCING (TIF)	9,944,156	9,944,156	23,956,591	14,012,435
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	1,994	-	(1,994)
4075 - Corey Isle Single Family Home Sales			750,000	750,000
4216 · Green Market Booth & Other	1,486	20,063	55,000	34,937
4240 · Property Revenue (Rents)	14,395	43,198	125,000	81,802
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
4255 - Rent In Kind	2,466	4,932	29,593	24,661
4310 · Arts Warehouse	10,229	31,118	148,000	116,882
4500 · General Fund Carryforward from FY 18-19			17,692,033	17,692,033
4750 · Other Reimbursements	1,000	1,000	-	(1,000)
4800 · Loans Receivable Interest	1,151	2,314	7,000	4,686
4900 · Interest Earned	3,379	9,900	40,000	30,100
Total 4050 · CRA ADMINISTRATION SOURCES	34,105	114,519	18,926,626	18,812,107
Total Revenue from Activities	9,978,261	10,058,675	42,883,217	32,824,542
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Area 5100 · West Atlantic Redevelopment				
3 5120 · Project Develop/ Implementation	(7,398)	453	70,000	69,547
3 5119 · In-Kind Buildout/Rent	12,330	12,330	29,593	17,263
3 5123 · NW 600 Block Redevelopment	7,000	7,000	200,000	193,000
3 5140 · Legal Fees-W. Atlantic Redevelop	2,742	2,742	15,000	12,258
3 Total 5100 · West Atlantic Redevelop	14,674	22,525	314,593	292,067
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements	-	-	200,000	200,000
1,2,3 5230 · Transportation Services	101,956	198,883	1,400,000	1,201,117
1 5236 · Wayfinding Signage	7,672	7,672	1,000,000	992,328
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements			1,000,000	1,000,000
5295 · Legal Fees -DB Master Plan	1,947	1,947	10,000	8,053
Total 5200 · DOWNTOWN- DB-MASTER PLAN	111,575	208,502	3,630,000	3,421,498
5300 · SW Neighborhood Plan				
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	-	-	9,000,000	9,000,000
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	941	941	25,000	24,059
8 Total 5300 · SW Neighborhood Plan	941	941	9,955,000	9,954,059
5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)	-	-	6,700,000	6,700,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	6,700,000	6,700,000
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	2,550	500,000	497,450
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)			2,500,000	2,500,000
Total 5600 · OTHER	-	2,550	3,030,000	3,027,450
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	127,190	234,518	23,629,593	23,395,075
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended December 31, 2019 (FY 2019-2020)

	Dec 19 M-T-D	Oct 19- Dec 19 FY 19-20 Y-T-D	Resolution No. 2019-10 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
3				
6214 · Project Development/Implementation			50,000	50,000
6215 · Legal Fee-NW/SW 5th Ave-Beautification	444	444	20,000	19,556
6216 · 95 SW 5th Avenue Construction	2,000	2,950	1,600,000	1,597,050
6208 · 98 NW 5th Avenue Renovation	-	9,191	1,300,000	1,290,809
Total 6200 · NW/SW-5th Ave Beautification	2,444	12,585	2,995,000	2,982,415
6300 · Redevelopment Sites				
6303 · Maintenance	71,504	90,393	210,000	119,607
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation			10,000	10,000
6306 · IPIC Parking Facility Maintenance			75,000	75,000
6310 · Property Insurance	27,745	27,745	125,000	97,255
6315 · Property Taxes	-	58,902	65,000	6,098
6320 · Utilities	5,204	6,625	30,000	23,375
6330 · Block 60 Parking Lots	1,870	1,870	8,000	6,130
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees	1,805	1,805	2,500	695
Total 6300 · Redevelopment Sites	108,128	187,340	569,500	382,160
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies			75,000	75,000
6513 · Land Acquisitions	1,000	-	-	-
6535 · A-Guide Funding - DBCLT	-	-	273,695	273,695
6595 · Legal Fees-Afford Housing	3,311	3,311	8,000	4,689
Total 6500 · Affordable/Workforce Housing	4,311	3,311	371,695	368,384
6600 · Carver Square Neighborhood				
8				
6621 · Carver Square Workforce Housing Developmen	-	-	1,000,000	1,000,000
6622 · Corey Isle Workforce Housing	294	4,195	2,900,000	2,895,805
6650 · Legal Fees-Carver Square	293	293	20,000	19,708
Total 6600 · Carver Square Neighborhood	587	4,487	3,920,000	3,915,513
Total 6000 · REDEVELOPMENT PROJECTS	115,470	207,723	7,856,195	7,648,472
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	-	-	150,000	150,000
7306 · Site Assistance Program	17,875	19,275	-	(19,275)
7307 · Business Assistance Startup Program,	-	-	-	-
7308 · Paint-Up & Signage Assistance Program	-	-	-	-
7310 · Community Sponsorship Program	-	-	-	-
7312 · Historical Facade Assistance Program	-	-	-	-
7313 · CRA Grant Programs			300,000	300,000
Total 7300 · Grant Programs	17,875	19,275	450,000	430,725
7330 · City Contractual Services				
7330 · Alleyway Clearing			50,000	50,000
7332 · Code Officer (NW/SW Neighborhoods)			65,660	65,660
7334 · Housing Rehab Inspector			42,656	42,656
7335 · Clean & Safe			2,354,291	2,354,291
7336 · Streetscape Maintenance	313	313	100,000	99,687
7337 · Project Engineer			110,000	110,000
7338 · Fire Prevention & Life Safety Captain			184,061	184,061
7339 · Engineering Inspector			75,000	75,000
7340 · IT Services			110,000	110,000
7341 · Economic Development Staff			125,000	125,000
Total 7330 · City Contractual Services	313	313	3,216,668	3,216,355
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	-	50,000	50,000
7376 · A-GUIDE Funding	-	23,035	1,787,639	1,764,604



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7375 · Community Resource Enhancement	-	23,035	1,837,639	1,814,604
7380 · Green Market				
7381 · Green Market Program	11,432	26,784	135,000	108,216
Total 7380 · Green Market	11,432	26,784	135,000	108,216
7385 - Arts Warehouse Program				
7386 - Arts Warehouse Program	20,334	43,307	365,300	321,993
Total 7385 - Arts Warehouse Program	20,334	43,307	365,300	321,993
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	210,000	210,000
7425 - Economic Development Marketing	10,644	14,147	75,000	60,853
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	2,230	2,230	15,000	12,771
Total 7400 · Economic Development Initiative	12,874	16,377	1,205,000	1,188,623
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	62,828	129,090	7,209,607	7,080,516
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	69,902	177,416	1,200,000	1,022,584
8013 · Payroll Taxes	5,035	14,478	95,000	80,522
8014 · Travel Allowance	460	1,250	6,500	5,250
8015 · Ins-Health/Dental/Life	4,782	12,831	100,000	87,169
8016 · Cell Allowance	390	1,030	8,000	6,970
8018 · Retirement Contributions	7,046	16,052	90,000	73,948
Total 8010 · PERSONNEL ITEMS	87,615	223,058	1,499,500	1,276,442
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	982	3,513	15,000	11,487
8109 · Postage/Express	(106)	435	3,500	3,065
Total 8100 · SUPPLIES & MATERIALS	875	3,948	18,500	14,552
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	-	1,267	6,500	5,233
8211 · Equipment Rentals	1,679	2,165	15,000	12,835
8213 · Repairs/Maintenance	165	165	2,000	1,835
8214 · Furniture & Fixtures	-	-	5,500	5,500
8215 · Office Equipment (Assets)	-	5,891	25,000	19,109
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,844	9,488	54,000	44,512
8300 · OFFICE SPACE				
8305 · Storage	322	644	6,000	5,356
8307 · Maintenance	(9,450)	3,956	150,000	146,044
8309 · Telephones	1,306	598	12,000	11,402
8311 · Utilities	-	1,726	12,000	10,274
8315 · Security	(2,662)	144	8,000	7,856
Total 8300 · OFFICE SPACE	(10,484)	7,068	188,000	180,932
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	(3,900)	-	27,100	27,100
8402 · Board Administration	-	306	30,000	29,695
8403 · Legal - Administration	16,903	17,303	80,000	62,697
8405 - Capital Outlay	136,171	193,838	300,000	106,162
8409 · Contractual Services	7,800	8,641	200,000	191,359
8411 · Printing	-	392	6,000	5,608
8413 · Publications/Subscriptions	-	710	3,500	2,790
8415 · Advertising	2,718	3,500	7,000	3,500
8419 · Bank Services	35	243	5,000	4,757
8423 · Organization/Member Dues	-	2,495	8,500	6,005
8425 · Public Relations/Communications	5,681	5,844	15,000	9,156
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	5,618	5,618	35,000	29,383
8434 · Meetings	60	60	2,500	2,440



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8436 · Seminars & Workshops	-	1,567	15,000	13,433
8445 · Travel	389	4,995	7,000	2,005
Total 8400 · ADMINISTRATION/OPERATIONS	171,474	245,509	741,600	496,091
Total 8000 · ADMINISTRATION	251,325	489,070	2,501,600	2,012,530
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	210,075	425,681	420,149	(5,532)
8608 - City National Line of Credit	-	417,430	1,266,072	848,643
Total 8600 · DEBT SERVICE	210,075	843,111	1,686,221	843,111
Total Expenditures for Activities	766,887	1,903,512	42,883,216	40,979,704
Revenue Over/(Under) Expenditures	9,211,374	8,155,163	0	(8,155,162)