



## City of Delray Beach

# Cover Memorandum/Staff Report

File #: 20-142 Agenda Date: 3/3/2020 Item #: 6.N.

TO: Mayor and Commissioners

FROM: Missie Barletto, Assistant Public Works Director

THROUGH: George Gretsas, City Manager

**DATE:** March 3, 2020

APPROVING AMENDMENT #1 TO THE OCTOBER 1, 2019 VALET PARKING LICENSE AGREEMENT WITH CUT 432, LLC, d/b/a CUT 432 PROVIDING VALET PARKING SERVICES TO EXTEND FOR SIX MONTHS THE LICENSE TO PROVIDE VALET PARKING SERVICES IN THE CENTRAL BUSINESS DISTRICT OF THE CITY OF DELRAY BEACH (CITY)

## **Recommended Action:**

Motion to approve Amendment #1 to the October 1, 2019 Valet Parking License Agreement with Cut 432, LLC, d/b/a Cut 432 providing valet parking services to extend the license from April 1, 2020 until September 30, 2020.

### **Background:**

In 2014, the City of Delray Beach entered into Valet Parking License Agreements with Cut 432, LLC, d/b/a Cut 432 in the Central Business District. Each of these license agreements was for a period of three years, including a 3 percent escalation clause annually. This agreement expires on March 31, 2020 and there is no month-to-month renewal clause. The new agreement will replace the existing agreement, extending the time for six months. Should the Commission choose to raise the Valet Parking License Fee, this contract can be cancelled on 30-day notice and a new contract will be pursued including the new fee structure.

#### **City Attorney Review:**

Approved as to form and legal sufficiency.

#### **Finance Department Review:**

Finance recommends approval.