

CITY OF DELRAY BEACH CITY ATTORNEY'S OFFICE 200 NW 1<sup>ST</sup> Avenue, Delray Beach, FL 33444 561-243-7090

## **LEGAL REVIEW FORM**



This form is to be used solely for the legal review of documents not including procurement agreements. Procurement Agreements are reviewed under a separate cover. This form shall only be completed by a member of the City Attorney's Office.

Date of Review: 3/5/2020

Document Name: Subordination Agreement

Document Type: Subordination Agreement regarding Mortgage held by City

Submitted by: Ellen De Lima

This document is approved as to form and legal sufficiency.

This document is approved as to form and legal sufficiency; however, the undersigned made the

following change(s):

This document is <u>not</u> approved as to form and legal sufficiency for the following reason(s):

## Notes:

In 2018, City obtained Mortgage from Guy Edmond Sr. and Gerecia Jackson-Edmond totaling \$23,100, which was subordinate to first mortgage. Edmonds are seeking to refinance first mortgage and new lender requires subordination agreement in order to close loan. Criteria of Housing Programs Subordination Policy, per staff, is met. There are some blanks which will need to be completed once the refinance is complete.

s/William M. Bennett, Esq. Assistant City Attorney

## Copy to:

City Attorney's Office (with a copy of the approved document) X Other: Ellen De Lima and Ferline Mesidort