



FY 2019- 2020
For the Period Ended and
YTD - January 31, 2020

Prepared & Approved: Cori Hayward
CRA Finance & Operations Director

Approved: Rico Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

January 31, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,183
1150 - SunTrust	1,488,192
1161 - TD Bank	1,029,107
1170 - City National	39,258,519
1190 - Petty Cash	250
Total Cash in Banks	41,783,251

Total 1600 - CAPITAL ASSETS

1675 - CIP-Arts Warehouse	33,668,043
1682 - Furniture & Fixture-Arts Warehouse	2,059,204
1692 - Office Equipment-Arts Warehouse	34,098
1698 - CIP	699
1699 - Accumulated Depreciation	22,649
	(1,466,256)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	45,384
1251 - Long Term A/R	170,009
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,821,875

TOTAL ASSETS

\$ 79,605,125

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	36,914
2120 - Chase Visa	4,671
2121 - American Express	543
2130A - Due to the City	25,917
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	6,974
2151 - Security Deposits	8,023
2152 - Security Deposits- Arts Warehouse	8,722
2822 - Deferred Revenue Arts Warehouse	3,073
Total Current Liabilities	99,057

Equity

79,506,068

TOTAL LIABILITIES & EQUITY

\$ 79,605,125



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended January 31, 2020 (FY 2019-2020)

	January 2020 M-T-D	Oct 19- Jan 2020 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	13,865,913	13,865,913	14,032,619	166,706
4010 · TIF - County		9,944,156	9,923,972	(20,184)
Total 4000 · TAX INCREMENT FINANCING (TIF)	13,865,913	23,810,069	23,956,591	146,522
4050 · CRA ADMINISTRATION SOURCES				
4060 · Land Sales	-	1,994	-	(1,993.60)
4075 · Corey Isle Single Family Home Sales			750,000	750,000
4216 · Green Market Booth & Other	7,867	27,929	55,000	27,071
4240 · Property Revenue (Rents)	14,395	57,594	125,000	67,406
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
4255 · Rent In Kind	5,560	10,492	29,593	19,101
4310 · Arts Warehouse	13,383	44,501	148,000	103,499
4500 · General Fund Carryforward from FY 18-19		17,692,033	17,692,033	0
4750 · Other Reimbursements	29,974	30,974	-	(30,974)
4800 · Loans Receivable Interest	571	2,885	7,000	4,115
4900 · Interest Earned	5,852	15,752	40,000	24,248
Total 4050 · CRA ADMINISTRATION SOURCES	77,602	17,884,155	18,926,626	1,042,471
Total Revenue from Activities	13,943,515	41,694,224	42,883,217	1,188,993
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub Ar 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	8,026	20,356	29,593	9,237
3 5120 · Project Develop/ Implementation		453	70,000	69,547
3 5123 · NW 600 Block Redevelopment	4,751	11,751	200,000	188,249
3 5140 · Legal Fees-W. Atlantic Redevelop		2,742	15,000	12,258
3 Total 5100 · West Atlantic Redevelop	12,777	35,302	314,593	279,291
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 · Old School Square Campus/Park Improvements	-	-	200,000	200,000
1,2,3 5230 · Transportation Services	200,687	399,570	1,400,000	1,000,430
1 5236 · Wayfinding Signage	4,453	12,124	1,000,000	987,876
5239 · Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements	1,610	1,610	1,000,000	998,390
5295 · Legal Fees -DB Master Plan		1,947	10,000	8,053
Total 5200 · DOWNTOWN- DB-MASTER PLAN	206,750	415,251	3,630,000	3,214,749
8 5300 · SW Neighborhood Plan				
8 5351 · SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst.	-	-	9,000,000	9,000,000
8 5361 · SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan		941	25,000	24,059
8 Total 5300 · SW Neighborhood Plan	-	941	9,955,000	9,954,059
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)	-	-	6,700,000	6,700,000
7 Total 5500 · Osceola Neighborhood Plan	-	-	6,700,000	6,700,000
5600 · OTHER				
1-8 5610 · Land Acquisition-Other	-	2,550	500,000	497,450
4,8 5640 · NW/SW Neighborhood Identification Signs		-	30,000	30,000
4 5661 · Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	-	2,550	3,030,000	3,027,450
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	219,526	454,044	23,629,593	23,175,549
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2020 (FY 2019-2020)

	January 2020 M-T-D	Oct 19- Jan 2020 FY 19-20 Y-T-D	Resolution No. 2019-14 FY 2019-2020 Budget	Variance Favorable (Unfavorable)
6208 · 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 · Project Development/Implementation			50,000	50,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		444	20,000	19,556
6216 · 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 · NW/SW-5th Ave Beautification	-	12,585	2,995,000	2,982,415
6300 · Redevelopment Sites				
6303 · Maintenance	77,655	168,048	210,000	41,952
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation			10,000	10,000
6306 · IPIC Parking Facility Maintenance			75,000	75,000
6310 · Property Insurance	27,745	55,490	125,000	69,510
6315 · Property Taxes	(63)	58,839	65,000	6,161
6320 · Utilities	2,249	8,874	30,000	21,126
6330 · Block 60 Parking Lots	57	1,926	8,000	6,074
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees		1,805	2,500	695
Total 6300 · Redevelopment Sites	107,642	294,982	569,500	274,518
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies	-	-	75,000	75,000
6535 · A-Guide Funding - DBCLT	-	-	273,695	273,695
6595 · Legal Fees-Afford Housing		3,311	8,000	4,689
Total 6500 · Affordable/Workforce Housing	-	3,311	371,695	368,384
6600 · Carver Square Neighborhood		-		
8 6621 · Carver Square Workforce Housing Developmen	-	-	1,000,000	1,000,000
6622 · Corey Isle Workforce Housing	3,365	7,560	2,900,000	2,892,440
6650 · Legal Fees-Carver Square		293	20,000	19,708
Total 6600 · Carver Square Neighborhood	3,365	7,852	3,920,000	3,912,148
Total 6000 · REDEVELOPMENT PROJECTS	111,007	318,730	7,856,195	7,537,465
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	-	-	150,000	150,000
7306 · Site Assistance Program	-	-	-	-
7307 · Business Assistance Startup Program,	-	-	-	-
7308 · Paint-Up & Signage Assistance Program	-	-	-	-
7310 · Community Sponsorship Program	-	-	-	-
7312 · Historical Facade Assistance Program	-	-	-	-
7313 · CRA Grant Programs	26,043	45,318	300,000	254,682
Total 7300 · Grant Programs	26,043	45,318	450,000	404,682
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	50,000	50,000
7332 · Code Officer (NW/SW Neighborhoods)		-	65,660	65,660
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe		-	2,354,291	2,354,291
7336 · Streetscape Maintenance	439	752	100,000	99,248
7337 · Project Engineer		-	110,000	110,000
7338 · Fire Prevention & Life Safety Captain		-	184,061	184,061
7339 · Engineering Inspector		-	75,000	75,000
7340 · IT Services		-	110,000	110,000
7341 · Economic Development Staff		-	125,000	125,000
Total 7330 · City Contractual Services	439	752	3,216,668	3,215,916
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	-	-	50,000	50,000
7376 · A-GUIDE Funding	-	23,035	1,787,639	1,764,604
7375 · Community Resource Enhancement	-	23,035	1,837,639	1,814,604



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7380 · Green Market				
7381 · Green Market Program	11,751	38,535	135,000	96,465
Total 7380 · Green Market	11,751	38,535	135,000	96,465
7385 · Arts Warehouse Program				
7386 · Arts Warehouse Program	9,781	53,088	365,300	312,212
Total 7385 · Arts Warehouse Program	9,781	53,088	365,300	312,212
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	1,238	1,238	210,000	208,762
7425 · Economic Development Marketing	6,477	20,624	75,000	54,376
7470 · International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees		2,230	15,000	12,771
Total 7400 · Economic Development Initiative	7,716	24,092	1,205,000	1,180,907
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	55,729	184,820	7,209,607	7,024,786
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	74,948	252,364	1,200,000	947,636
8013 · Payroll Taxes	5,150	19,628	95,000	75,372
8014 · Travel Allowance	460	1,710	6,500	4,790
8015 · Ins-Health/Dental/Life	4,867	17,699	100,000	82,301
8016 · Cell Allowance	390	1,420	8,000	6,580
8018 · Retirement Contributions	2,240	18,292	90,000	71,708
Total 8010 · PERSONNEL ITEMS	88,055	311,113	1,499,500	1,188,387
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	193	3,706	15,000	11,294
8109 · Postage/Express	80	515	3,500	2,985
8100 · Supplies & Materials - Other	75	75		(75)
Total 8100 · SUPPLIES & MATERIALS	348	4,296	18,500	14,204
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	120	1,387	6,500	5,113
8211 · Equipment Rentals	531	2,696	15,000	12,304
8213 · Repairs/Maintenance	863	1,028	2,000	972
8214 · Furniture & Fixtures	-	-	5,500	5,500
8215 · Office Equipment (Assets)	5,492	11,383	25,000	13,617
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	7,006	16,494	54,000	37,506
8300 · OFFICE SPACE				
8305 · Storage	322	966	6,000	5,034
8307 · Maintenance	82	4,038	150,000	145,962
8309 · Telephones	638	1,236	12,000	10,764
8311 · Utilities	284	2,010	12,000	9,990
8315 · Security		144	8,000	7,856
Total 8300 · OFFICE SPACE	1,325	8,393	188,000	179,607
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	11,890	11,890	27,100	15,210
8402 · Board Administration	748	1,054	30,000	28,946
8403 · Legal - Administration		17,303	80,000	62,697
8405 · Capital Outlay	44,269	238,106	300,000	61,894
8409 · Contractual Services	2,984	11,625	200,000	188,375
8411 · Printing	-	392	6,000	5,608
8413 · Publications/Subscriptions	527	1,237	3,500	2,263
8415 · Advertising		3,500	7,000	3,500
8419 · Bank Services	30	273	5,000	4,727
8423 · Organization/Member Dues	692	3,187	8,500	5,313
8425 · Public Relations/Communications		5,844	15,000	9,156
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	5,618	11,235	35,000	23,765
8434 · Meetings	765	825	2,500	1,675



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8436 · Seminars & Workshops	1,180	2,747	15,000	12,253
8445 · Travel	373	5,368	7,000	1,632
Total 8400 · ADMINISTRATION/OPERATIONS	69,076	314,585	741,600	427,015
Total 8000 · ADMINISTRATION	165,811	654,881	2,501,600	1,846,719
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	(215,607)	210,075	420,149	210,074
8608 - City National Line of Credit	215,607	633,036	1,266,072	633,036
Total 8600 · DEBT SERVICE	-	843,111	1,686,221	843,111
Total Expenditures for Activities	552,074	2,455,586	42,883,216	40,427,629
Revenue Over/(Under) Expenditures	13,391,442	39,238,637	0	(39,238,638)