



# FUNDING ASSISTANCE UPDATE

May 2020

## 2019-2020 FUNDING INCENTIVE PROGRAMS SUMMARY

To date, the Delray Beach Community Redevelopment Agency has awarded a total of **\$196,037.60** in funding assistance. Of the \$450,000 budgeted for funding assistance programs, **\$253,962.40** is still available to be awarded.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Economic Development Funding	\$300,000	\$170,563.85	\$129,436.15
Curb Appeal Funding	\$150,000	\$ 25,473.75	\$124,526.25
<b>Total Funding</b>	<b>\$450,000</b>	<b>\$196,037.60</b>	<b>\$253,962.40</b>

## FUTURE BUSINESS FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the May 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

### Curb Appeal Residential Improvement Program

- **Whigham property (313 SW 8th Street, CRA Sub-Area #8)**  
The City of Delray Beach Neighborhood Services Department is requesting approval for a Curb Appeal Residential Improvement Grant for the Whigham property.  
Funding is recommended in the amount of **\$12,647.25**.

### Paint-Up & Signage Funding Program

- **St. Paul Missionary Baptist Church (46 SW 10th Avenue, CRA Sub-Area #3)**  
Funding is recommended in the amount of **\$5,000.00**.
- **Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, CRA Sub-Area #8)**  
Funding is recommended in the amount of **\$3,042.50**.

### Community Sponsorship Grant Program

- **Milagro Center (695 Auburn Avenue, CRA Sub-Area #8)**  
Funding is recommended in the amount of **\$1,500.00**.

### Site Development Assistance Program

- **Advanced Chiropractic (104 SW 11 Avenue, CRA Sub-Area #8)**  
Funding is recommended in the amount of **\$74,968.58**.
- **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, CRA Sub-Area #3)**  
Funding is recommended in the amount of **\$10,000.00**.

If all May 2020 funding assistance awards are approved, the total funding awarded for FY2019-2020 will total \$265,074.93, with remaining funds equaling \$34,925.07.

FY2019-2020 CRA FUNDING (PROJECTED)	FY2019-2020 BUDGETED	FY2019-2020 AWARDED (PROJECTED)	FY2019-2020 AVAILABLE FUNDING (PROJECTED)
Economic Development Funding	\$300,000	\$265,074.93	\$34,925.07

## UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

To support small businesses and residents during this time, the Delray Beach CRA continues to compile a list of assistance and resources currently being offered. The list is meant to serve only as a resource and is not all encompassing. The list can be found by visiting the [CRA website](#).

### Site Development Assistance Funding Program

- **APEX Insurance & Investment Group, LLC (702 NE 3rd Avenue, CRA Sub-Area #6, within the Del-Ida Historic District)**

A \$29,406.60 award was approved at the February 25, 2020 CRA Board Meeting and the funding agreement has since been executed. One reimbursement made to-date for \$4,465.17. As of 5/8/2020, a balance of \$24,941.43 is remaining (\$7,351.65 is withheld and can be disbursed following project completion). While work is progressing, grantee is reporting delays due to COVID-19. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 4,465.17
Funds remaining before withheld amount	\$17,589.78
Withheld amount (25%)	\$ 7,351.65
<b>MAX FUNDING AWARD</b>	<b>\$29,406.60</b>
<b>AWARD BALANCE</b>	<b>\$24,941.43</b>

- **AGT LAND, P.A. (132 North Swinton Avenue, CRA Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. No funding disbursed to date. Grantee is stating construction work on hold due to COVID-19.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date <i>(Pending Approval)</i>	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
<b>MAX FUNDING AWARD</b>	<b>\$75,000.00</b>
<b>AWARD BALANCE</b>	<b>\$75,000.00</b>

- **Studio 404 (404 W Atlantic Avenue)**

Status Update: Since the funding agreement has been fully executed five disbursements have been made, totaling \$48,561.25. Latest updates include the complete hood vent installation and HVAC work currently in progress. Inspections are pending. As of 5/8/2020, a balance of \$17,596.00 is remaining (\$16,539.31 is withheld and can be disbursed following project completion). While work is progressing, grantee is reporting delays due to COVID-19. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$48,561.25
Funds remaining before withheld amount	\$ 1,056.69
Withheld amount (25%)	\$16,539.31
<b>MAX FUNDING AWARD</b>	<b>\$66,157.25</b>
<b>AWARD BALANCE</b>	<b>\$17,596.00</b>

▪ **Ceasar's Catering & More (Ceasars BBQ) – 2nd Amendment (37 SW 5th Avenue)**

Status Update: Since the 2<sup>nd</sup> amendment was executed, several disbursements have been made, totaling \$25,570.50. Significant work has been completed, with the latest updates including the interior and exterior painting. As of 5/8/2020, a balance of \$9,042.41 is remaining (\$8,653.23 is withheld and can be disbursed following project completion). A 3<sup>rd</sup> amendment was drafted to extend the agreement termination date to December 31, 2020 and is pending final execution. While work is progressing, grantee is reporting some delays due to COVID-19. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$25,570.50
Funds remaining before withheld amount	\$ 389.18
Withheld amount (25%)	\$ 8,653.23
<b>MAX FUNDING AWARD</b>	<b>\$34,612.91</b>
<b>AWARD BALANCE</b>	<b>\$ 9,042.41</b>

**A-GUIDE NONPROFIT PARTNERS MID-YEAR UPDATES (1<sup>ST</sup> & 2<sup>ND</sup> QUARTERS)**

For fiscal year 2019-2020, the CRA awarded a total of \$1,973,834.00 in A-GUIDE Grants to seven Delray Beach nonprofit partners. Below are midyear highlights from the 1st and 2<sup>nd</sup> Quarters of FY 2019-2020 (from A-GUIDE Reports ending March 31, 2020). Complete quarterly report packages are available upon request. ***All other grantees' highlights were reported in the April monthly update.***

**Greater Delray Beach Chamber of Commerce**

The CRA awarded the Greater Delray Beach Chamber of Commerce (Chamber) a \$40,000 A-GUIDE grant, which represents 4% of the Chamber's proposed \$1,091,310 budget. The grant was awarded to support the Small Business Development Center (SBDC), which provides small businesses in Delray Beach. Below are midyear highlights from the Chamber (1st and 2nd Quarter FY 2019-2020 A-GUIDE Reports ending March 31, 2020). While some services have been delayed due to COVID-19, plans are in place for programming to occur virtually and via one-one-one meetings during the third and fourth quarters. Overall, the Chamber is on target with most outputs and outcomes to date.

Funds disbursed for Q1 & Q2: \$20,000

Outcome Highlights:

- Served 183 business (exceeding its annual goal of 154)
  - 21 of those business are new to SBDC services
- Increased marketing campaign efforts with 18 initiatives to highlight services
- The SBDC transitioned to providing disaster relief assistance by working with state and federal partners to help small businesses access capital and resources.

**Delray Beach Community Land Trust**

The CRA awarded the Delray Community Land Trust (CLT) a \$273,695 A-GUIDE grant, which represents 30% of the CLT's proposed \$900,560 budget. The grant was awarded to support the Affordable Housing Program whose aim is to increase the affordable housing portfolio, and to add non-traditional housing opportunities to the CLT's program services. Below are midyear highlights from the CLT (1st and 2nd Quarter FY 2019-2020 A-GUIDE Reports ending March 31, 2020). Some outcomes are below target due to COVID-19. The CLT is exceeding most outputs and outcomes to date.

Funds disbursed for Q1 & Q2: \$136,847.50

## Outcome Highlights:

### **Affordable Housing:**

- 9 new homebuyer applicants
- 2 new work assignments approved and executed
- 5 certificates of occupancy for new construction home units (100% of goal)
- 2 executed purchase and sale contracts
- 4 home units sold (new construction and existing)
- 1 pre and post purchase workshop conducted
- 2 newsletters disseminated

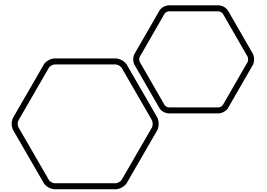
### **Rental Housing**

- 63 eligibility screenings
- 22 new lease agreements executed
- 30 landlord license renewals



# APEX INSURANCE & INVESTMENT GROUP, LLC

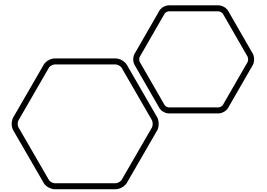
- Plumbing rough underground
- Enclosure of the garage for additional office space





# STUDIO 404, LLC

- AC vents installed
- Currently awaiting drop ceiling to be installed in order to proceed with final inspections
- Pursuing small business resources that are available, but not many cater to true start-ups





# CEASAR'S CATERING & MORE, LLC

- Painting & signage
- Interior electrical
- Interior painting
- Pavers

