



Monthly Financial Statements

FY 2019- 2020
For the Period Ended and
YTD - February 29, 2020

Prepared & Approved: *Cori Hayward*
CRA Finance & Operations Director

Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

February 29, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,193
1150 - SunTrust	1,488,742
1161 - TD Bank	1,029,596
1170 - City National	37,702,269
1190 - Petty Cash	250
Total Cash in Banks	40,228,050

Total 1600 - CAPITAL ASSETS

1675 - CIP-Arts Warehouse	33,668,043
1682 - Furniture & Fixture-Arts Warehouse	2,059,204
1692 - Office Equipment-Arts Warehouse	34,098
1698 - CIP	699
1699 - Accumulated Depreciation	22,649
	(1,466,256)

Other Assets

1257 - A/R- Loans CLT	325,249
1250 - A/R	43,332
1251 - Long Term A/R	168,727
1255A - A/R City of Delray Beach	6,309
1261 Village Square Elderly AR	2,327,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,818,541

TOTAL ASSETS

\$ 78,046,591

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	31,347
2120 - Chase Visa	11,508
2121 - American Express	553
2130A - Due to the City	24,546
2132- Credit Card Payable	(305)
2136 - Accrued Payroll Taxes	501
2137 - Accrued Payroll	3,469
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	11,830
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	8,137
2822 - Deffered Revenue Arts Warehouse	
Total Current Liabilities	99,360

Equity

77,947,231

TOTAL LIABILITIES & EQUITY

\$ 78,046,591



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 29, 2020 (FY 2019-2020)

	Feb 20 M-T-D	Oct 19- Feb 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 - TAX INCREMENT FINANCING (TIF)				
4005 - TIF - City of Delray Beach		13,865,913	13,865,913	(0)
4010 - TIF - County		9,944,156	9,926,758	(17,398)
Total 4000 - TAX INCREMENT FINANCING (TIF)	-	23,810,069	23,792,671	(17,398)
4050 - CRA ADMINISTRATION SOURCES				
4060 - Land Sales		1,994	1,994	0
4216 - Green Market Booth & Other	7,979	35,909	55,000	19,091
4240 - Property Revenue (Rents)	11,949	69,543	125,000	55,457
4250 -Property Revenue- Land Lease (Prime Hotel, LLC)			80,000	80,000
4255 - Rent In Kind	3,856	14,348	46,273	31,925
4310 - Arts Warehouse	14,453	58,954	148,000	89,046
4500 - General Fund Carryforward from FY 18-19		20,161,740	20,161,740	0
4750 - Other Reimbursements	1,551	32,526	32,577	51
4800 - Loans Receivable Interest	567	3,452	7,000	3,548
4900 - Interest Earned	5,279	21,030	40,000	18,970
Total 4050 - CRA ADMINISTRATION SOURCES	45,633	20,399,495	20,697,584	298,089
Total Revenue from Activities	45,633	44,209,564	44,490,255	280,691
Expenditures for Activities				
5001 - AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 - West Atlantic Redevelopment				
3 5119 - In-Kind Buildout/Rent	3,856	24,212	46,273	22,061
3 5123 - NW 600 Block Redevelopment		12,204	200,000	187,796
3 5140 - Legal Fees-W. Atlantic Redevelop	3,438	6,181	15,000	8,820
3 Total 5100 - West Atlantic Redevelop	7,294	42,596	261,273	218,677
5200 - DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements (CIP)	-	-	162,000	162,000
1,2,3 5230 - Transportation Services	100,629	500,199	1,400,000	899,801
1 5236 - Wayfinding Signage		12,124	1,000,000	987,876
5239 - Project Develop / Implementation		-	20,000	20,000
5251 - NE 3rd St/Avenue Improvements	1,238	2,848	1,651,298	1,648,451
5251 A - NE 3rd St/Avenue Infrastructure Grant			250,000	250,000
5295 - Legal Fees -DB Master Plan	527	2,474	10,000	7,526
Total 5200 - DOWNTOWN- DB-MASTER PLAN	102,393	517,645	4,493,298	3,975,653
8 5300 - SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation	54,161	113,103	150,000	36,897
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	-	6,236,201	6,236,201
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 - Legal Fees-SW Neighborhood Plan		941	7,000	6,059
Total 5300 - SW Neighborhood Plan	54,161	114,044	7,323,201	7,209,157
7 5500 - Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)	-	-	6,200,000	6,200,000
Total 5500 -Osceola Neighborhood Plan	-	-	6,200,000	6,200,000
5600 - OTHER				
1-8 5610 - Land Acquisition-Other		2,550	500,000	497,450
4,8 5640 - NW/SW Neighborhood Identification Signs		-	30,000	30,000
5650 - Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 - OTHER	-	2,550	3,125,000	3,122,450
Total 5001 - AREAWIDE & NEIGHBORHOOD PLANS	163,848	676,836	21,402,772	20,725,936
6000 - REDEVELOPMENT PROJECTS				
6200 - NW/SW-5th Ave Beautification				
4 6206 - NW 5th Avenue Alleys		-	25,000	25,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 29, 2020 (FY 2019-2020)

	Feb 20 M-T-D	Oct 19- Feb 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6208 - 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 - Project Development/Implementation			50,000	50,000
3 6215 - Legal Fee-NW/SW 5th Ave-Beautification		444	20,000	19,556
6216 - 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 - NW/SW-5th Ave Beautification	-	12,585	2,995,000	2,982,415
6300 - Redevelopment Sites				
6303 - Maintenance	(40,787)	68,317	210,000	141,683
6304 - Business Relocation			30,000	30,000
6305 - Project Develop/Implementation	50	50	10,000	9,950
6306 - IPIC Parking Facility Maintenance			205	205
6310 - Property Insurance	4,118	59,608	125,000	65,392
6315 - Property Taxes		58,839	65,000	6,161
6320 - Utilities	1,051	9,925	30,000	20,075
6330 - Block 60 Parking Lots		1,926	8,000	6,074
6350 - West Settlers Condo Association	4,824	4,824	14,000	9,176
6395 - Legal Fees		1,805	2,500	695
Total 6300 - Redevelopment Sites	(30,745)	205,294	494,705	289,411
6500 - Affordable/Workforce Housing Program				
6505 - Resident Relocations	-	-	15,000	15,000
6506 - Subsidies			75,000	75,000
6535 - A-Guide Funding - DBCLT	68,424	68,424	273,695	205,271
6595 - Legal Fees-Afford Housing	1,551	4,862	9,832	4,970
Total 6500 - Affordable/Workforce Housing	69,975	73,286	373,527	300,242
6600 - Carver Square Neighborhood				
8 6621 - Carver Square Workforce Housing Development	10,125	10,125	4,328,821	4,318,696
6622 - Corey Isle Workforce Housing	2,919	10,479	2,900,000	2,889,521
6650 - Legal Fees-Carver Square	624	917	20,000	19,084
Total 6600 - Carver Square Neighborhood	13,668	21,520	7,248,821	7,227,301
Total 6000 - REDEVELOPMENT PROJECTS	52,898	312,685	11,112,053	10,799,368
7000 - COMMUNITY IMP & ECONOMIC DEVELOP				
7300 - Grant Programs				
7304 - COVID-19 Rent Assistance Program			120,000	120,000
7305 - Curb Appeal Assistance Program			150,000	150,000
7313 - CRA Grant Programs	1,369	46,686	500,000	453,314
Total 7300 - Grant Programs	1,369	46,686	770,000	723,314
7330 - City Contractual Services				
7330 - Alleyway Clearing			100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)			65,660	65,660
7334 - Housing Rehab Inspector			42,656	42,656
7335 - Clean & Safe			2,354,291	2,354,291
7336 - Streetscape Maintenance	141	892	100,000	99,108
7337 - Project Engineer			110,000	110,000
7338 - Fire Prevention & Life Safety Captain			184,061	184,061
7339 - Engineering Inspector			75,000	75,000
7340 - IT Services			110,000	110,000
7341 - Economic Development Staff			62,500	62,500
Total 7330 - City Contractual Services	141	892	3,204,168	3,203,276
7375 - Community Resource Enhancement				
7375 - Community Resource Enhancement			50,000	50,000
7376 - A-GUIDE Funding	308,035	331,070	1,700,139	1,369,070
7375 - Community Resource Enhancement	308,035	331,070	1,750,139	1,419,070
7380 - Green Market				
7381 - Green Market Program	9,160	47,696	135,000	87,304
Total 7380 - Green Market	9,160	47,696	135,000	87,304
7400 - ECONOMIC DEVELOPMENT INITIATIVE				



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 29, 2020 (FY 2019-2020)

	Feb 20 M-T-D	Oct 19- Feb 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives		1,238	210,000	208,762
7425 - Economic Development Marketing	7,227	27,851	75,000	47,149
7440 - Arts Warehouse	10,522	63,610	365,300	301,690
7470 - International Tennis Tournament	905,000	905,000	905,000	(1)
7490 - Legal Fees	1,892	4,121	15,000	10,879
Total 7400 - Economic Development Initiative	924,640	1,001,821	1,570,300	568,479
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	1,243,345	1,428,164	7,429,607	6,001,442
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	70,314	322,678	1,200,000	877,322
8013 - Payroll Taxes	5,343	24,970	95,000	70,030
8014 - Travel Allowance	460	2,170	6,500	4,330
8015 - Ins-Health/Dental/Life	(601)	17,098	100,000	82,902
8016 - Cell Allowance	390	1,810	8,000	6,190
8018 - Retirement Contributions	11,843	30,135	90,000	59,865
Total 8010 - PERSONNEL ITEMS	87,749	398,861	1,499,500	1,100,639
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	612	4,393	15,000	10,607
8109 - Postage/Express	108	623	3,500	2,877
Total 8100 - SUPPLIES & MATERIALS	720	5,016	18,500	13,484
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies		1,387	6,500	5,113
8211 - Equipment Rentals	(521)	2,176	15,000	12,824
8213 - Repairs/Maintenance		1,028	2,000	972
8214 - Furniture & Fixtures	-	-	5,500	5,500
8215 - Office Equipment (Assets)		11,383	25,000	13,617
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	(521)	15,973	54,000	38,027
8300 - OFFICE SPACE				
8305 - Storage	322	1,288	6,000	4,712
8307 - Maintenance	2,078	6,116	50,000	43,884
8309 - Telephones	950	2,186	12,000	9,814
8311 - Utilities	526	2,535	12,000	9,465
8315 - Security		144	8,000	7,856
Total 8300 - OFFICE SPACE	3,876	12,269	88,000	75,731
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting		11,890	27,100	15,210
8402 - Board Administration	532	1,586	30,000	28,414
8403 - Legal - Administration	4,822	22,125	80,000	57,875
8405 - Capital Outlay	16,028	254,134	750,000	495,866
8409 - Contractual Services	22,115	33,740	200,000	166,260
8411 - Printing	-	392	6,000	5,608
8413 - Publications/Subscriptions	20	1,257	3,500	2,243
8415 - Advertising		3,500	7,000	3,500
8419 - Bank Services	(0)	273	5,000	4,727
8423 - Organization/Member Dues	100	3,287	8,500	5,213
8425 - Public Relations/Communications	6,314	12,158	15,000	2,842
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)		11,235	35,000	23,765
8434 - Meetings	2,251	3,076	2,500	(576)
8436 - Seminars & Workshops	21	2,768	15,000	12,232
8445 - Travel	351	5,719	15,000	9,281
Total 8400 - ADMINISTRATION/OPERATIONS	52,554	367,139	1,199,600	832,461
Total 8000 - ADMINISTRATION	144,379	799,259	2,859,600	2,060,341
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements		210,075	420,149	210,074
8608 - City National Line of Credit		633,036	1,266,072	633,036



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended February 29, 2020 (FY 2019-2020)

	Feb 20 M-T-D	Oct 19- Feb 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Total 8600 - DEBT SERVICE	-	843,111	1,686,221	843,111
Total Expenditures for Activities	1,604,470	4,060,055	44,490,255	40,430,200
Revenue Over/(Under) Expenditures	(1,558,837)	40,149,509	0	(40,149,509)