



## Cover Memorandum/Staff Report

File #: 18-0597 CRA

Agenda Date: 6/23/2020

Item #:

TO: CRA Board of Commissioners  
FROM: Lori Hayward, Finance and Operations Director  
THROUGH: Renée A. Jadusingh, Esq., Executive Director  
DATE: June 23, 2020

### CRA FINANCIAL REPORT - FEBRUARY 2020

#### **Recommended Action:**

Receive and File.

#### **Background:**

Attached are the February 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of February:

- 1. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - Payments totaling \$100,629 for transportation services were made as follows:
  - Freebee- \$48,463
  - First Transit- \$52,166
- 2. SW Neighborhood Plan- 10<sup>th</sup> Avenue Duplex Renovation (G/L #5346)** - A journal entry in the amount of \$54,161 was completed to reassign the expense to a separate project line (from Redevelopment Projects- Maintenance G/L#6303).
- 3. Affordable/Workforce Housing Program-A-Guide Funding-Delray Beach Community Land Trust (DBCLT) - (G/L #6535)** - A second quarter A-GUIDE payment in the amount of \$68,424 was made to the DBCLT.
- 4. Carver Square Housing Construction (G/L #6621)** - A payment of \$10,125 was made for a boundary survey and other legal documents.
- 5. Community Resource Enhancement-A-Guide Funding (G/L #7376)** - Second quarter A-GUIDE payments totaling \$308,035 were made to the following:
  - Arts Garage - \$68,750
  - Delray Beach Chamber of Commerce - \$10,000
  - Delray Beach Historical Society - \$18,750
  - Expanding and Preserving our Cultural Heritage- \$23,035
  - Old School Square - \$187,500
- 6. Economic Development Initiative-International Tennis Tournament- (G/L #7470)** - A payment in the amount of \$905,000 was made to the City of Delray Beach.

**7. Administration/Operations- Capital Outlay (G/L #8405)** - Payments totaling \$16,028 were made for the following services:

- Hatcher Construction- \$11,998
- Foundation & Carpentry- \$1,540
- Engineering Services- \$2,490

**8. Administration/Operations- Contractual Services (G/L #8409)** - Payments totaling \$22,115 were made for the following contractual services:

- Plan Amendment- \$16,125
- Accounting Services- \$5,681
- Miscellaneous- \$309

Attachment(s): Exhibit A - February 2020 Financial Statements