



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

MARION ASSOCIATES, LLC (131 NW 1ST AVENUE)
Site Development Assistance Program

| <u>Improvement</u> | <u>Estimated Eligible Expense</u> |
|--|---|
| INTERIOR | |
| Garage addition | \$21,300.00 |
| South office addition | \$75,000.00 |
| ADA Bath | \$30,000.00 |
| Fire sprinkler sytem | \$9,695.00 |
| A/C Replacement | \$5,000.00 |
| Generator | \$3,700.00 |
| Flooring | \$20,600.00 |
| Painting | \$4,155.00 |
| EXTERIOR | |
| Stucco repair and painting | \$4,155.00 |
| ADA ramp | \$8,000.00 |
| Brick paver driveway/parking | \$17,100.00 |
| Landscaping | \$8,169.00 |
| Permits & fees | |
| Total Est. Eligible Expenses | \$206,874.00 |
| | \$157,655.50 |
| Reimbursement Rate | 100% of first \$10,000; 75% of additional costs, with a total maximum award amount of \$75,000 |
| Maximum Grant Award | \$75,000.00 |
| Max. Progress Payment (75%): | \$56,250.00 |
| Withheld amount (25%): | \$18,750.00 |
| CRA Sub-Area | 3 |
| Pending response re: code violation | 2,722 (mixed use (office portion is 1,385)) |
| Jobs Impact | 2 |
| Capital Investment | \$719,003.00 |

Application Packet Checklist

- Completed Application Form ✓ 5/7/2020
- Executed Lease OR Warranty Deed ✓
- Photos of Existing Conditions ✓
- Project Narrative ✓
- Plans/Renderings ✓
- Detailed Quotes/Budget ✓
- Site Plan Approval Letter ✓
- Business Plan ✓
- Financial Projections ✓
- Proof of Financial Ability ✓

CRA Agenda Date 6/23/2020