FUNDING ASSISTANCE UPDATE

June 2020

2019-2020 FUNDING INCENTIVE PROGRAMS SUMMARY

At the May 26, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$500,000. Funding for the Curb Appeal Residential Improvement Program remains at \$150,000.

To date, the Delray Beach Community Redevelopment Agency has awarded a total of **\$298,153.43** in funding assistance. **\$351,856.57** is still available to be awarded.

			AVAILABLE
CRA FUNDING	BUDGETED	AWARDED	FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 36,121.00	\$ 113,879.00
Economic Development Funding	\$ 500,000.00	\$ 262,032.43	\$ 237,967.57
Total Funding	\$ 650,000.00	\$ 298,153.43	\$ 351,846.57

FUTURE FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the June 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Curb Appeal Residential Improvement Program

Margaret Brown (709 SW 9th Court, CRA Sub-Area #8)
 Funding is recommended in the amount of \$14,227.50.

Paint-Up & Signage Funding Program

Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, CRA Sub-Area #8) Funding is recommended in the amount of \$3,842.50.

Site Development Assistance Program

Marion Associates, LLC (131 NW 1st Avenue, CRA Sub-Area #3)
 Funding is recommended in the amount of \$75,000.00.

If all June 2020 economic development funding assistance awards are approved, the total funding awarded for FY2019-2020 will equal \$340,874.93 with remaining funds equaling \$159,125.07.

FY2019-2020 CRA FUNDING (PROJECTED)	FY2019-2020 BUDGETED	FY2019-2020 AWARDED (PROJECTED)	FY2019-2020 AVAILABLE FUNDING (PROJECTED)
Economic Development Funding	\$500,000	\$340,847.93	\$159,125.07

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, CRA Sub-Area #8)
 A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement is being drafted and is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,226.44
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$74,968.58

Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, CRA Sub-Area #3)
A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement is being drafted and is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 7,500.00
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$10,000.00

APEX Insurance & Investment Group, LLC (702 NE 3rd Avenue, CRA Sub-Area #6, Del Ida Historic District)

A \$29,406.60 award was approved at the February 25, 2020 CRA Board Meeting and the funding agreement has since been executed. Two reimbursements made to-date totaling \$9,895.48. As of 6/4/2020, a balance of \$12,159.47 is remaining (\$7,351.65 is withheld and can be disbursed following project completion). Grantee is reporting that work is moving along nicely and anticipates the project to be completed by the end of June. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 9,895.48
Funds remaining before withheld amount	\$12,159.47
Withheld amount (25%)	\$ 7,351.65
MAX FUNDING AWARD	\$ 29,406.60
AWARD BALANCE	\$ 19,511.12

AGT LAND, P.A. (132 North Swinton Avenue, CRA Sub-Area #3)

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. No funding disbursed to date. Grantee stated construction work was on hold due to COVID-19. Additionally, unexpected delays have arisen due to structural issues with the property. Grantee is working with the City of Delray Beach Building Department to property address this.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$75,000.00

Studio 404 (404 W Atlantic Avenue)

Status Update: Since the funding agreement has been fully executed five disbursements have been made, totaling \$48,561.25. Latest updates include the complete hood vent installation and HVAC work currently in progress. Inspections are pending. As of 6/1/2020, a balance of \$17,596.00 is remaining (\$16,539.31 is withheld and can be disbursed following project completion. Work is progressing. Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$48,561.25
Funds remaining before withheld amount	\$ 1,056.69
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$17,596.00

Ceasar's Catering & More (Ceasars BBQ) – 2nd Amendment (37 SW 5th Avenue)

Status Update: A 3rd amendment was executed to extend the agreement termination date to December 31, 2020. Several disbursements have been made, totaling \$25,570.50. The project is near completion, with final inspections pending. As of 6/1/2020, a balance of \$9,042.41 is remaining (\$8,653.23 is withheld and can be disbursed following project completion). Photo updates attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$25,570.50
Funds remaining before withheld amount	\$ 389.18
Withheld amount (25%)	\$ 8,653.23
MAX FUNDING AWARD	\$34,612.91
AWARD BALANCE	\$ 9,042.41

Paint-Up & Signage Funding Program

St. Paul's Missionary Baptist Church (46 SW 10th Avenue, CRA Sub-Area #3)

A \$5,000 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement is being drafted and is pending execution.

FUNDING DETAILS		AMOUNT	
Total Paid Out To-Date		\$	0
	AWARD BALANCE	\$ 5,000.00	

Community Sponsorship Grant

Milagro Center (695 Auburn Avenue, CRA Sub-Area #8)

A \$1,500 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement is being drafted and is pending execution.

FUNDING DETAILS		AMOUN	T
Total Paid Out To-Date		\$	0
	AWARD BALANCE	\$ 1,50	00.00

A-G.U.I.D.E. UPDATES (ACHIEVING GOALS USING IMPACT DRIVEN EVALUATION)

On June 9, 2020, the CRA notified A-GUIDE Nonprofit Partners of the expectations on fulfilling the requirements of their funding agreements, including measures taken to account for shifts in programming. Any adaptations to the provision of programs and services are expected to be reported in their third quarter reports, which are due June 30, 2020. A copy of the letter that was emailed is attached.



June 8, 2020

Re: A-GUIDE Grant Program Quarter 3 Reporting

Dear A-GUIDE Nonprofit Partners,

The impact of COVID-19 has meant challenging times for many. The Delray Beach CRA understands that its residents, business affiliates, and nonprofit partner organizations have had to make unprecedented decisions and adapt quickly to this new reality. While efforts to mitigate the spread of COVID-19 have resulted in facility closures, scaled down services, and reductions in operating hours, the CRA would like our Partners to know that we understand the current climate and challenges in providing services for the A-GUIDE Grant Program.

As the close of the third quarter quickly approaches, please be sure to account for any programming and operating shifts, including measures taken to ensure compliance with your A-GUIDE Funding Agreements.

The Delray Beach CRA recognizes that nonprofit organizations play an important role in building and strengthening our community and remains steadfastly committed to its redevelopment mission of creating a sustainable downtown and encouraging economic growth within the CRA District.

Sincerely,

Renée A. Jadusingh, Esq.

Executive Director

Pirée Vo

Delray Beach Community Redevelopment Agency

20 North Swinton Ave Delray Beach, FL 33444

561-276-8640

info@cra@mydelraybeach.com



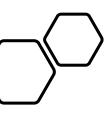


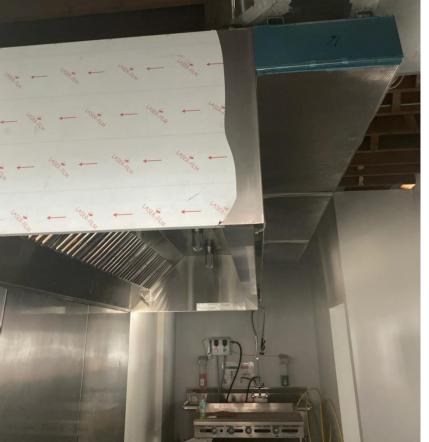


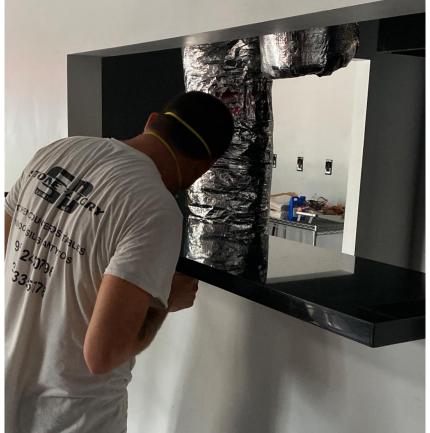


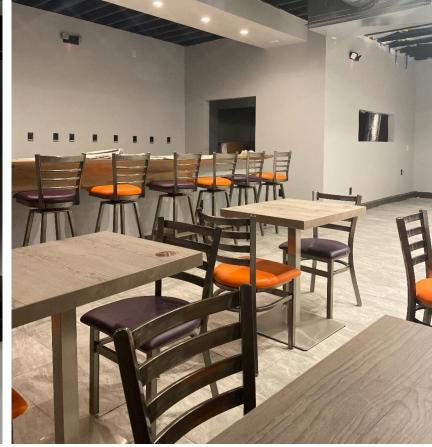
APEX INSURANCE & INVESTMENT GROUP, LLC (JUNE 2020)

- AC work
- Interior buildout and framing
- Windows installed and framing inspection complete
- Mechanical rough passed inspection



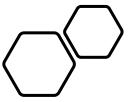






STUDIO 404, LLC (JUNE 2020)

- AC vents installed as well as interior furniture
- Currently awaiting drop ceiling to be installed in order to proceed with final inspections.











CEASARS
CATERING &
MORE, LLC
(JUNE 2020)

- Cabinets and counter tops delivered and installed
- Appliances ordered and connected
- Interior painting completed
- Project near completion

