



FY 2019- 2020
For the Period Ended and
YTD - May 31, 2020

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CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

May 31, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,211
1150 · SunTrust	1,490,161
1161 - TD Bank	1,030,287
1170 · City National	24,193,841
1190 · Petty Cash	250
Total Cash in Banks	26,721,750
 Total 1600 · CAPITAL ASSETS	 33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)
 Other Assets	
1257 · A/R- Loans CLT	325,249
1250 - A/R	44,719
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,302,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	37,784,747
 TOTAL ASSETS	 \$ 64,506,497

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	39,926
2120 - Chase Visa	3,132
2121 - American Express	652
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	2,177
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	7,752



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2020 (FY 2019-2020)

	May 20 M-T-D	Oct 19- May 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,865,913	13,865,913	(0)
4010 · TIF - County	(17,435)	9,926,721	9,926,758	37
Total 4000 · TAX INCREMENT FINANCING (TIF)	(17,435)	23,792,634	23,792,671	37
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales		1,994	1,994	0
4216 · Green Market Booth & Other	(5,905)	31,230	55,000	23,770
4240 · Property Revenue (Rents)	11,920	108,649	125,000	16,351
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)	71,853	71,853	80,000	8,147
4255 - Rent In Kind	3,856	25,916	46,273	20,357
4310 · Arts Warehouse	9,851	88,659	148,000	59,341
4500 · General Fund Carryforward from FY 18-19		-	20,161,740	20,161,740
4750 · Other Reimbursements		42,262	32,577	(9,685)
4800 · Loans Receivable Interest	554	4,552	7,000	2,448
4900 · Interest Earned	3,707	33,906	40,000	6,094
Total 4050 · CRA ADMINISTRATION SOURCES	95,836	409,021	20,697,584	20,288,563
Total Revenue from Activities	78,401	24,201,655	44,490,255	20,288,600
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	3,856	38,247	46,273	8,026
3 5123 · NW 600 Block Redevelopment	-	12,203	200,000	187,797
3 5140 · Legal Fees-W. Atlantic Redevelop	3,823	12,074	15,000	2,926
3 Total 5100 · West Atlantic Redevelop	7,679	62,524	261,273	198,749
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements (CIP)	-	-	162,000	162,000
1,2,3 5230 · Transportation Services	50,268	648,795	1,400,000	751,205
1 5236 · Wayfinding Signage	8,631	35,966	1,000,000	964,034
5239 - Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements		2,848	1,651,298	1,648,451
5251 A · NE 3rd St/Avenue Infrastructure Grant			250,000	250,000
5295 · Legal Fees -DB Master Plan	2,145	6,042	10,000	3,958
Total 5200 · DOWNTOWN- DB-MASTER PLAN	61,044	693,650	4,493,298	3,799,648
8 5300 · SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation		120,681	150,000	29,319
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	6,236,201	6,236,201	-
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan		941	7,000	6,059
8 Total 5300 · SW Neighborhood Plan	-	6,357,823	7,323,201	965,378
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)	4,552,280	4,552,280	6,200,000	1,647,720
7 Total 5500 · Osceola Neighborhood Plan	4,552,280	4,552,280	6,200,000	1,647,720
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	(2,562)		500,000	500,000
4,8 5640 · NW/SW Neighborhood Identification Signs		2,850	30,000	27,150
5650 - Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	(2,562)	2,850	3,125,000	3,122,150
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	4,618,441	11,669,127	21,402,772	9,733,645
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6208 · 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 · Project Development/Implementation			50,000	50,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		444	20,000	19,556



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2020 (FY 2019-2020)

	May 20 M-T-D	Oct 19- May 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6216 · 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 · NW/SW-5th Ave Beautification	-	12,585	2,995,000	2,982,415
6300 · Redevelopment Sites				
6303 · Maintenance	24,145	116,450	210,000	93,550
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation	2,550	2,600	10,000	7,400
6306 · IPIC Parking Facility Maintenance	205	205	205	-
6310 · Property Insurance		87,353	125,000	37,647
6315 · Property Taxes		58,958	65,000	6,042
6320 · Utilities	4,123	18,565	30,000	11,435
6330 · Block 60 Parking Lots		1,926	8,000	6,074
6350 · West Settlers Condo Association		4,824	14,000	9,176
6395 · Legal Fees	213	2,018	2,500	482
Total 6300 · Redevelopment Sites	31,236	292,899	494,705	201,806
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies		-	75,000	75,000
6535 · A-Guide Funding - DBCLT	68,424	136,848	273,695	136,847
6595 · Legal Fees-Afford Housing	5,466	10,891	9,832	(1,059)
Total 6500 · Affordable/Workforce Housing	73,890	147,739	373,527	225,788
6600 · Carver Square Neighborhood		-		
8 6621 · Carver Square Workforce Housing Development	400	21,960	4,328,821	4,306,861
6622 · Corey Isle Workforce Housing		75,704	2,900,000	2,824,296
6650 · Legal Fees-Carver Square	1,099	3,988	20,000	16,012
Total 6600 · Carver Square Neighborhood	1,499	101,652	7,248,821	7,147,169
Total 6000 · REDEVELOPMENT PROJECTS	106,625	554,875	11,112,053	10,557,178
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7304 · COVID-19 Rent Assistance Program			120,000	120,000
7305 · Curb Appeal Assistance Program	-	13,000	150,000	137,000
7313 · CRA Grant Programs		53,026	500,000	446,974
Total 7300 · Grant Programs	-	66,026	770,000	703,974
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 · Code Officer (NW/SW Neighborhoods)		16,415	65,660	49,245
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe		576,073	2,354,291	1,778,218
7336 · Streetscape Maintenance	614	12,330	100,000	87,670
7337 · Project Engineer		27,500	110,000	82,500
7338 · Fire Prevention & Life Safety Captain		37,551	184,061	146,510
7339 · Engineering Inspector		18,105	75,000	56,895
7340 · IT Services		27,500	110,000	82,500
7341 · Economic Development Staff		-	62,500	62,500
Total 7330 · City Contractual Services	614	715,474	3,204,168	2,488,694
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	6,750	6,750	50,000	43,250
7376 · A-GUIDE Funding	10,000	848,104	1,700,139	852,035
7375 · Community Resource Enhancement	16,750	854,854	1,750,139	895,285
7380 · Green Market				
7381 · Green Market Program	14,504	79,623	135,000	55,377
Total 7380 · Green Market	14,504	79,623	135,000	55,377
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives		1,238	210,000	208,762
7425 · Economic Development Marketing	23,094	61,500	75,000	13,500
7440 · Arts Warehouse	9,923	99,723	365,300	265,577
7470 · International Tennis Tournament		905,000	905,000	(1)
7490 · Legal Fees	2,756	8,418	15,000	6,582
Total 7400 · Economic Development Initiative	35,773	1,075,879	1,570,300	494,421
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	67,641	2,791,856	7,429,607	4,637,751



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Statement of Activities

(Unaudited)

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	May 20 M-T-D	Oct 19- May 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	75,673	574,399	1,200,000	625,601
8013 · Payroll Taxes	5,423	42,947	95,000	52,053
8014 · Travel Allowance	460	3,550	6,500	2,950
8015 · Ins-Health/Dental/Life	8,287	38,834	100,000	61,166
8016 · Cell Allowance	480	3,160	8,000	4,840
8018 · Retirement Contributions	4,816	34,752	90,000	55,248
Total 8010 · PERSONNEL ITEMS	95,139	697,642	1,499,500	801,858
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	416	6,362	15,000	8,638
8109 · Postage/Express	272	1,402	3,500	2,098
Total 8100 · SUPPLIES & MATERIALS	688	7,764	18,500	10,736
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies		1,387	6,500	5,113
8211 · Equipment Rentals	1,295	4,763	15,000	10,237
8213 · Repairs/Maintenance		1,028	2,000	972
8214 · Furniture & Fixtures	859	859	5,500	4,641
8215 · Office Equipment (Assets)	11,343	22,726	25,000	2,274
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	13,497	30,763	54,000	23,237
8300 · OFFICE SPACE				
8305 · Storage	322	2,254	6,000	3,746
8307 · Maintenance	1,060	10,219	50,000	39,781
8309 · Telephones	2,619	7,014	12,000	4,986
8311 · Utilities	386	3,733	12,000	8,267
8315 · Security	3,784	1,296	8,000	6,704
Total 8300 · OFFICE SPACE	8,171	24,516	88,000	63,484
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		27,100	27,100	-
8402 · Board Administration	(6,115)	(4,409)	30,000	34,409
8403 · Legal - Administration	4,242	31,136	80,000	48,864
8405 · Capital Outlay	7,614	311,301	750,000	438,699
8409 · Contractual Services	192	58,400	200,000	141,600
8411 · Printing	-	392	6,000	5,608
8413 · Publications/Subscriptions		1,297	3,500	2,203
8415 · Advertising		4,126	7,000	2,874
8419 · Bank Services	(0)	336	5,000	4,664
8423 · Organization/Member Dues	8	3,338	8,500	5,162
8425 · Public Relations/Communications	(12,068)	2,200	15,000	12,800
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		16,852	35,000	18,148
8434 · Meetings	28	2,650	2,500	(150)
8436 · Seminars & Workshops		2,738	15,000	12,262
8445 · Travel	(169)	5,887	15,000	9,113
Total 8400 · ADMINISTRATION/OPERATIONS	(6,268)	463,344	1,199,600	736,256
Total 8000 · ADMINISTRATION	111,227	1,224,028	2,859,600	1,635,572
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		210,075	420,149	210,074
8608 · City National Line of Credit		1,266,072	1,266,072	0
Total 8600 · DEBT SERVICE	-	1,476,147	1,686,221	210,075
Total Expenditures for Activities	4,903,933	17,716,033	44,490,255	26,774,222
Revenue Over/(Under) Expenditures	(4,825,532)	6,485,622	0	(6,485,623)