

Interest/Loan Term Analysis

Multiply monthly P & I payment by number of months in loan term
minus principal balance from total = interest costs

		#1	#2
Loan Amount	126,000.00	P & I 707.14	531.22
Interest Rate	3.000%	Term/mths 360	360
		254,570.40	191,239.20
		Loan 126,000.00	126,000.00
		Excess Int 128,570.40	65,239.20
		Difference 63,331.20	