

## Railroad Depot Building - Chart

Option	Replacement Cash Value	Less Depreciation \$	Less Depreciation %	Less Deductible	Actual Cash Value
<b>*1</b> Cash Payout	\$973,867	(\$292,160)	30%	(\$100,000)	\$581,707
<b>Notes:</b>	No limitations on how money is spent.				

Option	Replacement Cash Value	Less Depreciation \$	Less Depreciation %	Less Deductible	Actual Cash Value
<b>2</b> Rebuild at Current Location	\$973,867	n/a	n/a	(\$100,000)	n/a
<b>Notes:</b>	Replacement cost will apply (blanket coverage). Rebuild with similar design, finishes, footprint, etc. (FMIT's Turnkey Recovery Program available to manage project.)				

Option	Replacement Cash Value	Less Depreciation \$	Less Depreciation %	Less Deductible	Actual Cash Value
<b>3</b> Rebuild at Alternate Location	\$973,867	n/a	n/a	(\$100,000)	n/a
<b>Notes:</b>	Replacement cost will apply (blanket coverage). Rebuild with similar design, finishes, footprint, etc. (FMIT's Turnkey Recovery Program available to manage project.) City is responsible for additional site, civil, utility cost with new location.				

Option	Replacement Cash Value	Less Depreciation \$	Less Depreciation %	Less Deductible	Actual Cash Value
<b>**4</b> Alternate Project at Current Location or Alternate Location	\$973,867	n/a	n/a	(\$100,000)	n/a
<b>Notes:</b>	Alternate Project that best suits the City using like kind, quality building methods and materials. Coverage is limited to an agreed-upon value by Insurance with no additional ordinance and law coverage available. Blanket coverage does not apply.				

\*If you accept Actual Cash Value payment and change your mind, you are still eligible to receive replacement cost value provided notice given to Insurance by August 23, 2020.

\*\*Final approval of this option would require Florida League of Cities Claims Manager approval.