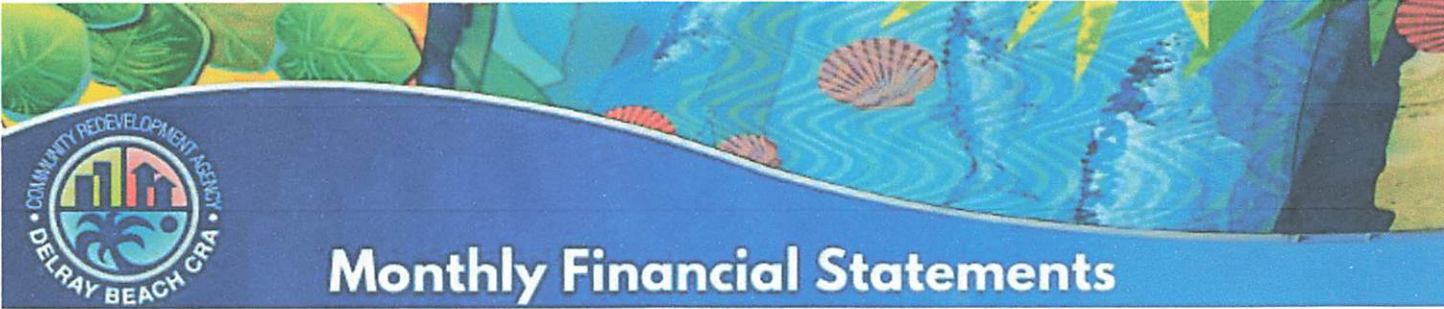
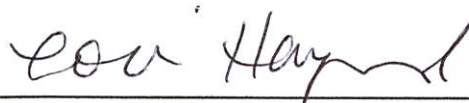




Monthly Financial Statements

FY 2019- 2020
For the Period Ended and
YTD - June 30, 2020

Prepared & Approved:



CRA Finance & Operations Director

Reviewed & Approved:



CRA Executive Director



CRA Delray Beach

Statement of Net Assets

June 30, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks	
1141 - SBA-Investment TIF	7,215
1150 - SunTrust	1,490,283
1161 - TD Bank	1,030,413
1170 - City National	23,810,512
1190 - Petty Cash	250
Total Cash in Banks	<u>26,338,673</u>

Total 1600 - CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets	
1257 - A/R- Loans CLT	275,248
1250 - A/R	61,091
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,302,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	<u>37,751,117</u>

TOTAL ASSETS	\$ <u>64,089,790</u>
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	184,891
2120 - Chase Visa	9,446
2121 - American Express	2,422
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	6,654
2151 - Security Deposits	7,523
2152 - Security Deposits- Arts Warehouse	7,252
2822 - Deffered Revenue Arts Warehouse	

Total Current Liabilities	218,438
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Equity	<u>63,871,352</u>
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TOTAL LIABILITIES & EQUITY	\$ <u>64,089,790</u>
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DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2020 (FY 2019-2020)

	June 20 M-T-D	Oct 19- June 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,865,913	13,865,913	(0)
4010 · TIF - County		9,926,721	9,926,758	37
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	23,792,634	23,792,671	37
4050 · CRA ADMINISTRATION SOURCES				
4060 · Land Sales		1,994	1,994	0
4216 · Green Market Booth & Other		31,230	55,000	23,770
4240 · Property Revenue (Rents)	11,899	120,548	125,000	4,452
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		71,853	80,000	8,147
4255 · Rent In Kind	3,856	29,772	46,273	16,501
4310 · Arts Warehouse	6,747	95,406	148,000	52,594
4500 · General Fund Carryforward from FY 18-19		20,161,740	20,161,740	0
4750 · Other Reimbursements		42,262	32,577	(9,685)
4800 · Loans Receivable Interest		4,552	7,000	2,448
4900 · Interest Earned	3,967	37,873	40,000	2,127
Total 4050 · CRA ADMINISTRATION SOURCES	26,469	20,597,230	20,697,584	100,354
Total Revenue from Activities	26,469	44,389,864	44,490,255	100,391
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub , 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	3,856	42,103	46,273	4,170
3 5123 · NW 600 Block Redevelopment	-	12,204	200,000	187,796
3 5140 · Legal Fees-W. Atlantic Redevelop	3,436	15,510	15,000	(510)
3 Total 5100 · West Atlantic Redevelop	7,292	69,816	261,273	191,457
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 · Old School Square Campus/Park Improvements (CIP)	-	-	162,000	162,000
1,2,3 5230 · Transportation Services	48,463	697,258	1,400,000	702,742
1 5236 · Wayfinding Signage		35,966	1,000,000	964,034
5239 · Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements		2,848	1,651,298	1,648,451
5251 A · NE 3rd St/Avenue Infrastructure Grant			250,000	250,000
5295 · Legal Fees -DB Master Plan	1,931	7,973	10,000	2,027
Total 5200 · DOWNTOWN- DB-MASTER PLAN	50,394	744,044	4,493,298	3,749,254
8 5300 · SW Neighborhood Plan				
5346 · SW 10th Ave Duplex Renovation		120,681	150,000	29,319
8 5351 · SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	6,236,201	6,236,201	-
8 5361 · SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan		941	7,000	6,059
8 Total 5300 · SW Neighborhood Plan	-	6,357,823	7,323,201	965,378
7 5500 · Osceola Neighborhood Plan				
7 5510 · Osceola Park Neighborhood (CIP)		4,552,280	6,200,000	1,647,720
7 Total 5500 · Osceola Neighborhood Plan	-	4,552,280	6,200,000	1,647,720
5600 · OTHER				
1-8 5610 · Land Acquisition-Other			500,000	500,000
4,8 5640 · NW/SW Neighborhood Identification Signs		2,850	30,000	27,150
5650 · Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 · Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	-	2,850	3,125,000	3,122,150
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	57,685	11,726,813	21,402,772	9,675,959
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6208 · 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 · Project Development/Implementation			50,000	50,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	1,194	1,638	20,000	18,362
6216 · 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 · NW/SW-5th Ave Beautification	1,194	13,778	2,995,000	2,981,222



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2020 (FY 2019-2020)

	June 20 M-T-D	Oct 19- June 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6300 · Redevelopment Sites				
6303 · Maintenance	2,690	119,140	210,000	90,860
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation		2,600	10,000	7,400
6306 · IPIC Parking Facility Maintenance		205	205	(0)
6310 · Property Insurance	27,745	115,098	125,000	9,902
6315 · Property Taxes		58,958	65,000	6,042
6320 · Utilities	2,048	20,613	30,000	9,387
6330 · Block 60 Parking Lots		1,926	8,000	6,074
6350 · West Settlers Condo Association		4,824	14,000	9,176
6395 · Legal Fees		2,018	2,500	483
Total 6300 · Redevelopment Sites	32,483	325,383	494,705	169,323
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies	50,000	50,000	75,000	25,000
6535 · A-Guide Funding - DBCLT		136,848	273,695	136,848
6595 · Legal Fees-Afford Housing	5,160	16,051	9,832	(6,219)
Total 6500 · Affordable/Workforce Housing	55,160	202,898	373,527	170,629
6600 · Carver Square Neighborhood		-		
8 6621 · Carver Square Workforce Housing Development	3,572	25,531	4,328,821	4,303,290
6622 · Corey Isle Workforce Housing	1,800	77,504	2,900,000	2,822,496
6650 · Legal Fees-Carver Square		3,988	20,000	16,012
Total 6600 · Carver Square Neighborhood	5,372	107,023	7,248,821	7,141,798
Total 6000 · REDEVELOPMENT PROJECTS	94,207	649,082	11,112,053	10,462,971
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7304 · COVID-19 Rent Assistance Program			120,000	120,000
7305 · Curb Appeal Assistance Program	-	13,000	150,000	137,000
7313 · CRA Grant Programs	6,487	59,513	500,000	440,487
Total 7300 · Grant Programs	6,487	72,513	770,000	697,487
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 · Code Officer (NW/SW Neighborhoods)		16,415	65,660	49,245
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe		576,073	2,354,291	1,778,218
7336 · Streetscape Maintenance	346	12,676	100,000	87,324
7337 · Project Engineer		27,500	110,000	82,500
7338 · Fire Prevention & Life Safety Captain		37,551	184,061	146,510
7339 · Engineering Inspector		18,105	75,000	56,895
7340 · IT Services		27,500	110,000	82,500
7341 · Economic Development Staff		-	62,500	62,500
Total 7330 · City Contractual Services	346	715,820	3,204,168	2,488,348
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	2,700	9,450	50,000	40,550
7376 · A-GUIDE Funding	25,000	873,104	1,700,139	827,035
7375 · Community Resource Enhancement	27,700	882,554	1,750,139	867,585
7380 · Green Market				
7381 · Green Market Program	5,365	84,988	135,000	50,012
Total 7380 · Green Market	5,365	84,988	135,000	50,012



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities

(Unaudited)

For the Period and Y-T-D ended June 30, 2020 (FY 2019-2020)

	June 20 M-T-D	Oct 19- June 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives	43,161	44,399	210,000	165,601
7425 - Economic Development Marketing	530	62,030	75,000	12,970
7440 - Arts Warehouse	5,741	105,463	365,300	259,837
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	2,676	11,093	15,000	3,907
Total 7400 · Economic Development Initiative	52,107	1,127,986	1,570,300	442,314
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	92,005	2,883,861	7,429,607	4,545,746
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	82,125	656,525	1,200,000	543,475
8013 · Payroll Taxes	5,786	48,732	95,000	46,268
8014 · Travel Allowance	460	4,010	6,500	2,490
8015 · Ins-Health/Dental/Life	16,286	55,121	100,000	44,879
8016 · Cell Allowance	450	3,610	8,000	4,390
8018 · Retirement Contributions	8,091	42,843	90,000	47,157
Total 8010 · PERSONNEL ITEMS	113,198	810,840	1,499,500	688,660
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,725	8,087	15,000	6,913
8109 · Postage/Express	24	1,425	3,500	2,075
Total 8100 · SUPPLIES & MATERIALS	1,749	9,512	18,500	8,988
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	323	1,710	6,500	4,790
8211 · Equipment Rentals	1,063	5,826	15,000	9,174
8213 · Repairs/Maintenance		1,028	2,000	972
8214 · Furniture & Fixtures	3,099	3,958	5,500	1,542
8215 · Office Equipment (Assets)	646	23,372	25,000	1,628
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	5,131	35,894	54,000	18,106
8300 · OFFICE SPACE				
8305 · Storage	322	2,576	6,000	3,424
8307 · Maintenance	2,282	12,501	50,000	37,499
8309 · Telephones	65	7,078	12,000	4,922
8311 · Utilities	275	4,008	12,000	7,992
8315 · Security		1,296	8,000	6,704
Total 8300 · OFFICE SPACE	2,943	27,459	88,000	60,541
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		27,100	27,100	-
8402 · Board Administration	2,294	(2,115)	30,000	32,115
8403 · Legal - Administration	3,997	35,133	80,000	44,867
8405 · Capital Outlay		311,301	750,000	438,699
8409 · Contractual Services	4,755	63,154	200,000	136,846
8411 · Printing	436	828	6,000	5,172
8413 · Publications/Subscriptions	215	1,512	3,500	1,988
8415 · Advertising	93	4,219	7,000	2,781
8419 · Bank Services	33	369	5,000	4,631
8423 · Organization/Member Dues	411	3,749	8,500	4,751
8425 · Public Relations/Communications	4,065	6,265	15,000	8,735
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	5,618	22,470	35,000	12,530
8434 · Meetings		2,650	2,500	(150)
8436 · Seminars & Workshops	1,290	4,028	15,000	10,972
8445 · Travel		5,887	15,000	9,113
Total 8400 · ADMINISTRATION/OPERATIONS	23,207	486,550	1,199,600	713,050
Total 8000 · ADMINISTRATION	146,229	1,370,256	2,859,600	1,489,344
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	210,075	420,149	420,149	(0)
8608 · City National Line of Credit		1,266,072	1,266,072	0
Total 8600 · DEBT SERVICE	210,075	1,686,221	1,686,221	0
Total Expenditures for Activities	600,202	18,316,233	44,490,255	26,174,022
Revenue Over/(Under) Expenditures	(573,733)	26,073,630	0	(26,073,630)