

## CRA Combined Budget Form - Funding Application FY 2020-21

**Organization Name** Old School Square Center for the Arts, Inc.  
**Executive Leader & Key Financial Manager Names** Shannon Eadon, President/CEO, Latoya Lawrence, Finance Director  
**Current FY (2019-20) Total Organization Budget** \$ 3,961,177  
**Program/Project A Name** Cultural Arts Program  
**Application Due Date** 7/8/2020

INCOME	FY 2019-2020 Budget	FY 2019-2020 Organization Fiscal YTD thru 5/31/20	Projected FY 2020-21 Organization Total Budget	FY 2020-21 Projected Total Program/Project A
Fees, Tickets, Registration, etc.	1,913,337	1,018,181	1,460,986	867,045
Sponsorships	158,000	55,000	50,000	50,000
Individual Donations/Membership	245,500	246,477	247,955	197,955
Major Gifts	278,620	200,000	281,406	
Government- Local/County	174,000	135,350	135,350	135,350
Government- State	50,000	30,082	50,000	50,000
Donations (In-Kind)	75,000	84,957	75,000	75,000
Interest Income	-	-	-	
<b>CRA Actual or Requested</b>	750,000	375,000	750,000	750,000
Other: Recovered Program Expenses	139,220	106,325	143,397	143,397
Other: Miscellaneous	2,500	5,054	2,525	2,525
Other: Discounts to Partners (In Kind)	175,000	6,187	175,000	175,000
<b>Total Income</b>	<b>3,961,177</b>	<b>2,262,613</b>	<b>3,371,619</b>	<b>2,446,272</b>
<b>CRA % of Total Income</b>				
	19%	17%	22%	31%

**NOTES:**

- (1) The CRA Request in INCOME Column G should equal the CRA Request at the bottom of the EXPENSES budget
- (2) Total INCOME should equal Total EXPENSES to project a balanced budget in FY 2019-20 (Column G)
- (3) CRA % of projected Total Organization Income may not exceed 25% for FY 2019-20 (Column G) unless approved by CRA
- (4) Figures in Column I and, if applicable, Column K, should match Program/Project Budget Narrative

# EXPENSES

*See separate Instructions for line item definitions*

	FY 2019-2020 Budget	FY 2019-2020 Organization Fiscal YTD thru 5/31/20	Projected FY 2020-21 Organization Total Budget	FY 2020-21 Projected Total Program/Project A
Salaries & Related Taxes	1,451,104	817,987	1,300,200	925,000
Fringe Benefits	176,291	70,167	178,054	92,500
Professional Svcs/Consulting	59,100	23,504	59,691	30,000
Insurance	52,000	26,354	82,520	27,600
Licenses, Registration, Permits	34,500	9,773	34,845	8,600
Copying & Printing	1,000	-	1,000	1,000
Equipment Rental/Maintenance	80,000	110,149	120,000	35,000
Rent/Mortgage & Maintenance	105,300	26,632	105,500	60,000
Utilities	196,720	130,846	198,687	105,000
Telecommunication	46,200	46,175	46,662	25,000
Office & Program Supplies	34,500	15,055	34,845	12,000
Postage & Delivery	29,250	4,522	29,543	24,500
Local Travel	500	1,894	2,000	2,000
Capital Expenditures	42,646	23,569	43,072	43,072
Advertising & Fundraising	277,500	102,401	180,000	180,000
Discount Given to Partners	175,000	-	-	-
Performer Fees	517,450	325,082	500,000	500,000
Program Expense	401,000	307,676	320,000	300,000
Other: Cost of Goods Sold	89,500	56,600	60,000	60,000
Other: In kind expense	25,000	84,957	25,000	15,000
<b>Sub-Total Expenses</b>	<b>3,794,561</b>	<b>2,183,343</b>	<b>3,321,619</b>	<b>2,446,272</b>
Admin/Indirect Expense	141,616	42,098	50,000	
<b>Total Expense</b>	<b>3,936,177</b>	<b>2,225,441</b>	<b>3,371,619</b>	<b>2,446,272</b>
<b>NET INCOME</b>	-	<b>37,172</b>	-	-
<b>Total Expenses Project A CRA Request</b>			<b>3,371,619 750,000</b>	

**NOTES:**

- (1) Refer to separate Instructions for definitions of each line item expense
- (2) In Column G, CRA Request may be less than Total Expense as there may be other sources of revenue for the program(s)
- (3) Projected NET INCOME (Total Income minus Total Expense) should equal zero for a balanced budget in FY 2020-2021 (Column G)