

Island Cove Unit Mix:

30% AMI:	Total Units	Monthly Gross Rent per Unit	Utility Allowance	Monthly Net Rent per Unit
Two Bedroom/Two Bathroom	6	\$ 593	\$ 71	\$ 522
Three Bedroom/Two Bathroom	3	\$ 685	\$ 78	\$ 607
Total 30% AMI Rent	9	\$ 624	\$ 53	\$ 554

60% AMI:	Total Units	Monthly Gross Rent per Unit	Utility Allowance	Monthly Net Rent per Unit
Two Bedroom/Two Bathroom	18	\$ 1,186	\$ 71	\$ 1,115
Three Bedroom/Two Bathroom	9	\$ 1,370	\$ 78	\$ 1,292
Total 60% AMI Rent	27	\$ 1,247	\$ 50	\$ 1,182

70% AMI:	Total Units	Monthly Gross Rent per Unit	Utility Allowance	Monthly Net Rent per Unit
Two Bedroom/Two Bathroom	6	\$ 1,384	\$ 71	\$ 1,313
Three Bedroom/Two Bathroom	3	\$ 1,598	\$ 78	\$ 1,520
Total 70% AMI Rent	9	\$ 1,455	\$ 75	\$ 1,392

80% AMI:	Total Units	Monthly Gross Rent per Unit	Utility Allowance	Monthly Net Rent per Unit
Two Bedroom/Two Bathroom	6	\$ 1,582	\$ 71	\$ 1,511
Three Bedroom/Two Bathroom	3	\$ 1,827	\$ 78	\$ 1,749
Total 80% AMI Rent	9	\$ 1,664	\$ 71	\$ 1,601

LIHTC Income Limits for 2020 (Based on 2020 MTSP Income Limits)				
Charts	60.00%	30.00%	70.00%	80.00%
1 Person	36,900	18,450	43,050	49,200
2 Person	42,180	21,090	49,210	56,240
3 Person	47,460	23,730	55,370	63,280
4 Person	52,680	26,340	61,460	70,240
5 Person	56,940	28,470	66,430	75,920
6 Person	61,140	30,570	71,330	81,520