



FY 2019- 2020
For the Period Ended and
YTD - July 31, 2020

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CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

July 31, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,217
1150 · SunTrust	1,490,341
1161 - TD Bank	1,030,544
1170 · City National	23,327,630
1190 · Petty Cash	250
Total Cash in Banks	25,855,982

Total 1600 · CAPITAL ASSETS	33,668,043
1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets	
1257 · A/R- Loans CLT	275,249
1250 - A/R	78,703
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,302,717
1258 - Second Mortgages	593,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	37,768,731

TOTAL ASSETS	\$ 63,624,712
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	1,851,409
2120 - Chase Visa	1,607
2121 - American Express	1,809
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	11,111
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,752
2822 - Deffered Revenue Arts Warehouse	
Total Current Liabilities	1,880,425

Equity	61,744,287
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TOTAL LIABILITIES & EQUITY	\$ 63,624,712
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CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2020 (FY 2019-2020)

	July 20 M-T-D	Oct 19- July 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,865,913	13,865,913	(0)
4010 · TIF - County		9,926,721	9,926,758	37
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	23,792,634	23,792,671	37
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales		1,994	1,994	0
4216 · Green Market Booth & Other		31,230	55,000	23,770
4240 · Property Revenue (Rents)	4,536	125,085	125,000	(85)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		71,853	80,000	8,147
4255 - Rent In Kind	3,856	33,628	46,273	12,645
4310 · Arts Warehouse	6,747	102,153	148,000	45,847
4500 · General Fund Carryforward from FY 18-19		20,161,740	20,161,740	20,161,740
4750 · Other Reimbursements		42,262	32,577	(9,685)
4800 · Loans Receivable Interest		4,552	7,000	2,448
4900 · Interest Earned	3,599	41,471	40,000	(1,471)
Total 4050 · CRA ADMINISTRATION SOURCES	18,738	20,615,967	20,697,584	20,243,357
Total Revenue from Activities	18,738	44,408,601	44,490,255	20,243,394
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	(3,542)	38,561	46,273	7,712
3 5123 · NW 600 Block Redevelopment	-	12,204	200,000	187,796
3 5140 · Legal Fees-W. Atlantic Redevelop		15,510	15,000	(510)
3 Total 5100 · West Atlantic Redevelop	(3,542)	66,274	261,273	194,999
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements (CIP)	-	-	162,000	162,000
1,2,3 5230 · Transportation Services	41,182	738,440	1,400,000	661,560
1 5236 · Wayfinding Signage		35,966	1,000,000	964,034
5239 - Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	2,847	1,651,298	1,648,451
5251 A · NE 3rd St/Avenue Infrastructure Grant	203,197		250,000	250,000
5295 · Legal Fees -DB Master Plan		7,973	10,000	2,027
Total 5200 · DOWNTOWN- DB-MASTER PLAN	244,379	785,226	4,493,298	3,708,072
8 5300 · SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation		120,681	150,000	29,319
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconstr. (CIP)	-	6,236,201	6,236,201	-
8 5361 - SW Neighborhood Alleys (CIP)		-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan		941	7,000	6,059
8 Total 5300 · SW Neighborhood Plan	-	6,357,823	7,323,201	965,378
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		4,552,280	6,200,000	1,647,720
7 Total 5500 · Osceola Neighborhood Plan	-	4,552,280	6,200,000	1,647,720
5600 · OTHER				
1-8 5610 - Land Acquisition-Other			500,000	500,000
4,8 5640 · NW/SW Neighborhood Identification Signs		2,850	30,000	27,150
5650 - Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	-	2,850	3,125,000	3,122,150
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	240,837	11,764,453	21,402,772	9,638,319
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6208 · 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 · Project Development/Implementation			50,000	50,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		1,638	20,000	18,362



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended July 31, 2020 (FY 2019-2020)

	July 20 M-T-D	Oct 19- July 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6216 · 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 · NW/SW-5th Ave Beautification	-	13,778	2,995,000	2,981,222
6300 · Redevelopment Sites				
6303 · Maintenance	13,948	133,088	210,000	76,912
6304 - Business Relocation			30,000	30,000
6305 - Project Develop/Implementation		2,600	10,000	7,400
6306 · IPIC Parking Facility Maintenance		205	205	(0)
6310 - Property Insurance		115,098	125,000	9,902
6315 - Property Taxes		58,958	65,000	6,042
6320 - Utilities	3,117	23,730	30,000	6,270
6330 - Block 60 Parking Lots		1,926	8,000	6,074
6350 - West Settlers Condo Association		4,824	14,000	9,176
6395 - Legal Fees		2,018	2,500	483
Total 6300 · Redevelopment Sites	17,065	342,448	494,705	152,257
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies		50,000	75,000	25,000
6535 - A-Guide Funding - DBCLT	68,424	205,271	273,695	68,424
6595 · Legal Fees-Afford Housing		16,051	9,832	(6,219)
Total 6500 · Affordable/Workforce Housing	68,424	271,322	373,527	102,205
6600 · Carver Square Neighborhood		-		
8 6621 - Carver Square Workforce Housing Development		25,531	4,328,821	4,303,290
6622 - Corey Isle Workforce Housing	11,391	88,895	2,900,000	2,811,105
6650 · Legal Fees-Carver Square		3,988	20,000	16,012
Total 6600 · Carver Square Neighborhood	11,391	118,414	7,248,821	7,130,407
Total 6000 · REDEVELOPMENT PROJECTS	96,880	745,962	11,112,053	10,366,091
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7304 · COVID-19 Rent Assistance Program	2,928	2,928	120,000	117,072
7305 · Curb Appeal Assistance Program	-	13,000	150,000	137,000
7306 · Site Development & Grants Program	41,585	101,099		(101,099)
7308 · Paint-Up Assistance Grants	3,500	3,500	3,500	-
7313 · CRA Grant Programs	379	379	496,500	496,121
Total 7300 · Grant Programs	48,392	120,905	770,000	649,095
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)	32,830	49,245	65,660	16,415
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe	1,152,146	1,728,218	2,354,291	626,073
7336 · Streetscape Maintenance	17,514	30,190	100,000	69,810
7337 · Project Engineer	54,851	82,351	110,000	27,649
7338 · Fire Prevention & Life Safety Captain	79,176	116,727	184,061	67,334
7339 · Engineering Inspector	31,883	49,988	75,000	25,012
7340 · IT Services	55,000	82,500	110,000	27,500
7341 · Economic Development Staff		-	62,500	62,500
Total 7330 · City Contractual Services	1,423,400	2,139,220	3,204,168	1,064,948
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement		9,450	50,000	40,550
7376 · A-GUIDE Funding	206,285	1,079,389	1,700,139	620,750
7375 · Community Resource Enhancement	206,285	1,088,839	1,750,139	661,300
7380 · Green Market				
7381 · Green Market Program	6,555	91,543	135,000	43,457
Total 7380 · Green Market	6,555	91,543	135,000	43,457
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		44,399	210,000	165,601
7425 - Economic Development Marketing		62,030	75,000	12,970
7440 - Arts Warehouse	10,882	116,345	365,300	248,955
7470 - International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees		11,093	15,000	3,907



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	July 20 M-T-D	Oct 19- July 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Total 7400 · Economic Development Initiative	10,882	1,138,868	1,570,300	431,432
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,695,513	4,579,375	7,429,607	2,850,233
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	73,110	729,634	1,200,000	470,366
8013 · Payroll Taxes	5,123	53,856	95,000	41,144
8014 · Travel Allowance	460	4,470	6,500	2,030
8015 · Ins-Health/Dental/Life	5,528	60,649	100,000	39,351
8016 · Cell Allowance	450	4,060	8,000	3,940
8018 · Retirement Contributions	18,726	61,569	90,000	28,431
Total 8010 · PERSONNEL ITEMS	103,397	914,238	1,499,500	585,262
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	753	8,839	15,000	6,161
8109 · Postage/Express	209	1,634	3,500	1,866
Total 8100 · SUPPLIES & MATERIALS	961	10,473	18,500	8,027
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	184	1,894	6,500	4,606
8211 · Equipment Rentals	475	6,301	15,000	8,699
8213 · Repairs/Maintenance		1,028	2,000	972
8214 · Furniture & Fixtures		3,958	5,500	1,542
8215 · Office Equipment (Assets)		23,372	25,000	1,628
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	659	36,553	54,000	17,447
8300 · OFFICE SPACE				
8305 · Storage	322	2,898	6,000	3,102
8307 · Maintenance	1,777	14,278	50,000	35,722
8309 · Telephones	751	7,830	12,000	4,170
8311 · Utilities	1,567	5,575	12,000	6,425
8315 · Security	72	1,368	8,000	6,632
Total 8300 · OFFICE SPACE	4,489	31,948	88,000	56,052
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		27,100	27,100	-
8402 · Board Administration	1,225	(890)	30,000	30,890
8403 · Legal - Administration		35,133	80,000	44,867
8405 · Capital Outlay		311,301	750,000	438,699
8409 · Contractual Services	168	63,322	200,000	136,678
8411 · Printing	725	1,553	6,000	4,447
8413 · Publications/Subscriptions	35	1,547	3,500	1,953
8415 · Advertising		4,219	7,000	2,781
8419 · Bank Services		369	5,000	4,631
8423 · Organization/Member Dues	560	4,309	8,500	4,191
8425 · Public Relations/Communications	65	6,330	15,000	8,670
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		22,470	35,000	12,530
8434 · Meetings	14	2,664	2,500	(164)
8436 · Seminars & Workshops	275	4,303	15,000	10,697
8445 · Travel		5,887	15,000	9,113
Total 8400 · ADMINISTRATION/OPERATIONS	3,066	489,617	1,199,600	709,983
Total 8000 · ADMINISTRATION	112,574	1,482,829	2,859,600	1,376,771
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		420,149	420,149	(0)
8608 · City National Line of Credit		1,266,072	1,266,072	-
Total 8600 · DEBT SERVICE	-	1,686,222	1,686,221	(0)
Total Expenditures for Activities	2,145,804	20,258,841	44,490,255	24,231,415
Revenue Over/(Under) Expenditures	(2,127,066)	24,149,761	0	(3,988,021)