FUNDING ASSISTANCE UPDATE

SEPTEMBER 2020

2019-2020 FUNDING INCENTIVE PROGRAMS SUMMARY

At the May 26, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$500,000. Funding for the Curb Appeal Residential Improvement Program remains at \$150,000.

*To date, the Delray Beach Community Redevelopment Agency has awarded a total of \$439,874.93 in funding assistance and \$60,125.07 is still available to be awarded.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 51,351.25	\$ 98,648.75
Economic Development Funding*	\$ 500,000.00	\$ 439,874.93	\$ 60,125.07
Total Funding	\$ 650,000.00	\$ 491,226.18	\$ 158,773.82

FUTURE FUNDING ASSISTANCE AWARDS

The following applications for funding assistance were submitted, which are now on the August 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Curb Appeal Residential Improvement Program

Dorgilus property (241 NW 4th Avenue, CRA Sub-Area #4)

The City of Delay Beach Neighborhood Services Department is requesting approval for a Curb Appeal Residential Improvement Grant for the Dorgilus property. Funding recommendation: \$15,000.00

Paint-Up & Signage Funding Program

 Christ Missionary Baptist Church of Delray Beach FL, Inc. (125 SW 8th Street, Sub-Area #8)

Funding recommendation: \$2,250.00

If all September 2020 economic development funding assistance awards are approved, the total funding awarded for FY2019-2020 will equal **\$442,124.93** with remaining funds equaling **\$57,875.07**.

FY2019-2020	FY2019-2020	FY2019-2020	FY2019-2020
CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
(PROJECTED)		(PROJECTED)	(PROJECTED)
Economic Development Funding	\$500,000.00	\$442,124.93	\$57,875.07

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed. The grantee recently selected a builder and will be ready to begin construction soon.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$56,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$75,000.00

Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed. Grantee has preliminary design plans and will begin improvements soon.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$16,453.08
Funds remaining before withheld amount	\$39,773.36
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$58,515.50

Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)
A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$ 7,500.00
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$10,000.00

 APEX Insurance & Investment Group, LLC (702 NE 3rd Avenue, Sub-Area #6, Del Ida Historic District) – PROJECT COMPLETE & FUNDING AGREEMENT CLOSED

A \$29,406.60 award was approved at the February 25, 2020 CRA Board Meeting. The CRA is hosting a virtual ribbon on Wednesday, September 30th to commemorate the project's completion and APEX's new home in Delray Beach. Before and after photos attached.

FUNDING DETAILS	AM	OUNT
Total Paid Out To-Date	\$	29,406.60
Funds remaining before withheld amount	\$	0
Withheld amount (25%)	\$	0
MAX FUNDING AWARD	\$	29,406.60
AWARD BALANCE	\$	0

AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. One reimbursement has been made totaling \$29,482.23. As of 9/11/2020, a balance of \$45,517.78 is remaining (\$18,750.00 is withheld and can be disbursed following project completion). The grantee encountered unexpected delays due to structural issues at the start of the project, but construction work has begun and is progressing. Progress photos attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$29,482.23
Funds remaining before withheld amount	\$26,767.78
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$45,517.78

Studio 404 (404 W Atlantic Avenue, Sub-Area #3)

Since the funding agreement has been fully executed, six disbursements have been made totaling \$49,617.94. As of 9/11/2020, the withheld balance of \$16,539.31 is remaining, which can only be disbursed following project completion. The project is near completion, with final inspections pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$49,617.94
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$16,539.31

Paint-Up & Signage Funding Program

Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, Sub-Area #8)
A \$3,842.50 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 3,842.50
Total Paid Out To-Date (Actual)	\$0
AWARD BALANCE	\$ 3,842.50

Community Sponsorship Grant

Milagro Center (695 Auburn Avenue, Sub-Area #8)

A \$1,500 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed.

FUNDING DETAILS	AMO	OUNT
Funding Award	\$	0
Total Paid Out To-Date (Actual)	\$	0
AWARD BALANCE	\$	1,500.00

Project Consultancy & Design Services

Tropic Delray, LLC (85 SW 5th Avenue, Sub-Area #3)
A \$14,000.00 award was approved administratively by the Executive Director in July 2020. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 14,000.00
Total Paid Out To-Date (Actual)	\$0
AWARD BALANCE	\$ 14,000.00

Corner Office Delray, LLC (400 West Atlantic Avenue, Sub-Area #3)
 A \$10,000.00 award was approved administratively by the Executive Director in September 2020. The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 10,000.00
Total Paid Out To-Date (Actual)	\$0
AWARD BALANCE	\$ 10,000.00

GRANTS

The CRA submitted a Solid Waste Authority Blighted Property Grant application requesting \$52,800.00 to further its mission of eliminating slum and blight within the CRA District. Grants funds would focus on the following blight prevention and beautification projects:

Blight Prevention & Beautification	
A. Landscaping/Clearing/Disposal	\$22,800.00
(46 SW 9th Avenue – Reverend Thomas Park)	
B. Landscaping/Hardscaping	\$30,000.00
(20 - 22 North Swinton Avenue – CRA Office Building)	
TOTAL REQUEST AMOUNT	\$52,800.00



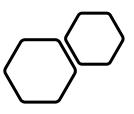






AGT Land, P.A. 132 North Swinton Avenue CRA Sub-Area #3

- Strapping of framed walls to roof and floor joists and grade beams
- Removal of old concrete floor at entry room
- Landscape removal including tree trimming, tree removal and removal of low plants





DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Site Development Assistance Funding Award

APEX Insurance & Investment Group, LLC 702 NE 3rd Avenue CRA Sub-Area #6 (Del-Ida Historic District)

\$29,406.60







FY 2019-2020 CURB APPEAL RESIDENTIAL IMPROVEMENT PROGRAM

FUNDING PROGRAM	DESCRIPTION	CRA SUB- AREA	AW	ARD AMOUNT	BOARD MEETING DATE	STATUS
Community & Business Grants: Curb Appeal Program	Williams property (214 SW 8th Street, CRA Sub-Area #8) Approve a Curb Appeal Residential Improvement Grant for the Williams property, for an amount not to exceed \$10,473.75.	8	\$	10,473.75	11/19/2019	APPROVED
Community & Business Grants: Curb Appeal Program	The City of Delay Beach Neighborhood Services Department is requesting approval for a Curb Appeal Residential Improvement Grant for the Whigham property Whigham property (313 SW 8th Street, CRA Sub-Area #8), for an amount not to exceed \$12,647.25. Amended award: \$13,650.00 (6/23/2020)	8	\$	13,650.00	5/26/2020	APPROVED
Community & Business Grants: Curb Appeal Program	Approve a Curb Appeal Grant for the Brown property located at 709 sw 9th Court, for an amount not to exceed \$14,227.50 (CRA SUB-AREA #8)	8	\$	14,227.50	6/23/2020	APPROVED
Community & Business Grants: Curb Appeal Program	Approve a Curb Appeal Grant for the Dorgilus property located at 241 NW 4th Avenue , for an amount not to exceed \$15,000 (CRA SUB-AREA #4)	4	\$	15,000.00	9/29/2020	PENDING
Rock The Block (April 18)	Annual Rock The Block Event. Earmarked annually. (2020 Event POSTPONED)		\$	13,000.00	PRE- APPROVED	EVENT POST- PONED
	TOTAL FY2019-2020 FUNDING AWARDED (CURB APPEAL) (CANNOT EXCEED \$150,000)		\$	66,351.25		
	FUNDING ALLOCATED TO CURB APPEAL		\$	150,000.00		
	FY2019-2020 FUNDING REMAINING		\$	83,648.75		



FY 2019-2020 ECONOMIC DEVELOMENT FUNDING ASSISTANCE & INCENTIVE PROGRAMS

FUNDING PROGRAM	DESCRIPTION		AWARD AMOUNT		BOARD MEETING DATE	STATUS
Community & Business Grants: Site Development Assistance Program	Approve a Site Development Assistance Program Funding Agreement with Studio 404 , LLC for the proposed interior and exterior improvement project located at 404 W Atlantic Avenue , for an amount not to exceed \$66,157.25 . (CRA SUB-AREA #3)	3	\$	66,157.25	11/19/2019	APPROVED
Community & Business Grants: Site Development Assistance Program	Approve a Site Development Assistance Program Funding Agreement with AGTLAND , P.A. for the proposed interior and exterior improvement project located at 132 North Swinton Avenue , for an amount not to exceed \$75,000 . (CRA SUB-AREA #3)	3	\$	75,000.00	1/28/2019	APPROVED
Community & Business Grants: Site Development Assistance Program	Approve the attached Site Development Assistance Program Funding Agreement with APEX Insurance & Investment Group LLC for the proposed project improvement located at 702 NE 3rd Avenue for an amount not to exceed \$29,406.60. (CRA SUB-AREA #6)	6	\$	29,406.60	2/25/2019	APPROVED
Community & Business Grants: Paint-up and Signage Program	Approve a Site Development Assistance Program Funding Agreement with St. Paul Missionary Baptist Church for the proposed interior and exterior improvement project located at 46 SW 10th Avenue, for an amount not to exceed \$5,000. (CRA SUB-AREA #3)	3	\$	5,000.00	5/26/2020	APPROVED
Community & Business Grants: Site Development Assistance Program	Approve a Site Development Assistance Program Funding Agreement with Advanced Chiropractic of South Florida for the proposed interior and exterior improvement project located at 104 SW 11 Avenue , for an amount not to exceed \$74,968.58. (CRA SUB-AREA #8)	8	\$	74,968.58	5/26/2020	APPROVED
Community & Business Grants: Community Sponsorship Program	Approve a Community Sponsorship Grant with Milagro Center (695 Auburn Avenue) for an amount not to exceed \$1,500. (CRA SUB-AREA #8)	8	\$	1,500.00	5/26/2020	APPROVED
Community & Business Grants: Site Development Assistance Program	Approve a Site Development Assistance Program Funding Agreement with the Law Offices of Herman Stevens Jr. & Associates for the proposed interior and exterior improvement project located at 75 SW 5 Avenue, for an amount not to exceed \$10,000. (CRA SUB-AREA #3)	3	\$	10,000.00	5/26/2020	APPROVED



Community & Business	Approve a Paint-Up & Signage Program Funding Agreement with Mr. Andrew Luchey for the proposed exterior improvement project located at 107-109 SW 9				
Grants: Paint-up and Signage Program	Avenue and 822-824 SW 1 Avenue, for an amount not to exceed \$3,842.50. (CRA SUB-AREA #8)	8	\$ 3,842.50	6/23/2020	APPROVED
Community & Business Grants: Site Development Assistance Program	Approve a Site Development Funding Agreement with Marion Associates, LLC for the proposed interior and exterior improvement project located at 131 NW 1st Avenue, for an amount not to exceed \$75,000. (CRA SUBAREA #3)	3	\$ 75,000.00	6/23/2020	APPROVED
Project Consultancy & Design Services Program	Approve a Project Consultancy & Design Services Program Funding Agreement with Tropic Delray , LLC for the proposed improvement project located at 85 SW 5th Avenue , for an amount not to exceed \$14,000. *FIRST PROJECT CONSULTANCY AWARD* (CRA SUB-AREA #3)	3	\$ 14,000.00	7/15/2020	ED ADMIN APPROVED (BY RJ)
Project Consultancy & Design Services Program	Approve a Project Consultancy & Design Services Program Funding Agreement with Corner Office Delray for the proposed improvement project located at 400 W Atlantic Avenue, for an amount not to exceed 10,000. (CRA SUBAREA #3)	3	\$ 10,000.00	8/20/2020	9/1/2020 ED ADMIN APPROVED (BY RJ)
Job Creation Bonus Program	Approve a Job Creation Bonus Program Funding Agreement with International Materials, Inc. (IMI) for the proposed project located at 54 SE 5th Avenue, for an amount not to exceed \$75,000. (CRA SUB-AREA #2)	2	\$ 75,000.00	8/25/2020	APPROVED
Paint-Up & Signage Program	Approve a Paint-Up & Signage Program Funding Agreement with Christ Missionary Baptist Church of Delray Beach FL, Inc. for the proposed exterior improvement project located at 125 SW 8th Street, for an amount not to exceed \$2,250. (CRA SUB-AREA #8)	8	\$ 2,250.00	9/29/2020	PENDING
	TOTAL FY2019-2020 FUNDING AWARDED (CANNOT EXCEED \$500,000)		\$ 442,124.93		
	FUNDING ALLOTED TO ECONOMIC DEVELOPMENT		\$ 500,000.00		
	FY2019-2020 FUNDING REMAINING		\$ 57,875.07		



SUMMARY		
<u>ALLOCATION</u>		
Curb Appeal	\$	150,000.00
Economic Development	\$	500,000.00
FY2019-2020 TOTAL FUNDING ALLOTTED	\$	650,000.00
<u>AWARDED</u>		
Curb Appeal	4 \$	66,351.25
Economic Development	12 \$	442,124.93
TOTAL FUNDS AWARDED TO DATE	\$	508,476.18
TOTAL BALANCE		
Curb Appeal	\$	83,648.75
Economic Development	\$	57,875.07
TOTAL FUNDING REMAINING	\$	141,523.82