



FY 2019- 2020
For the Period Ended and
YTD - August 31, 2020

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CRA Finance & Operations Director

Reviewed & Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

August 31, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 - SBA-Investment TIF	7,220
1150 - SunTrust	1,490,376
1161 - TD Bank	1,030,675
1170 - City National	21,172,832
1190 - Petty Cash	250
Total Cash in Banks	23,701,352

Total 1600 - CAPITAL ASSETS

1675 - CIP-Arts Warehouse	2,059,204
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	699
1698 - CIP	22,649
1699 - Accumulated Depreciation	(1,466,256)

Other Assets

1257 - A/R- Loans CLT	275,249
1250 - A/R	95,833
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,302,717
1258 - Second Mortgages	593,884
1923 - Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 - Utility Deposits	1,041
Total Other Assets	37,785,861

TOTAL ASSETS

\$ 61,487,213

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	336,366
2120 - Chase Visa	31
2121 - American Express	238
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	15,568
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,552
2822 - Deffered Revenue Arts Warehouse	
Total Current Liabilities	366,492

Equity

61,120,720

TOTAL LIABILITIES & EQUITY

\$ 61,487,213



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2020 (FY 2019-2020)

	August 20 M-T-D	Oct 19- August 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	(24,130)	13,841,783	13,865,913	24,130
4010 · TIF - County		9,926,721	9,926,758	37
Total 4000 · TAX INCREMENT FINANCING (TIF)	(24,130)	23,768,504	23,792,671	24,167
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales		1,994	1,994	0
4216 · Green Market Booth & Other		31,230	55,000	23,770
4240 · Property Revenue (Rents)	11,899	136,983	125,000	(11,983)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		71,853	80,000	8,147
4255 - Rent In Kind	3,856	37,485	46,273	8,788
4310 · Arts Warehouse	6,950	109,102	148,000	38,898
4500 · General Fund Carryforward from FY 18-19			20,161,740	20,161,740
4700 · City Reimbursements	47,120	47,120	-	(47,120)
4750 · Other Reimbursements		42,262	32,577	(9,685)
4800 · Loans Receivable Interest		4,552	7,000	2,448
4900 · Interest Earned	2,981	44,452	40,000	(4,452)
Total 4050 · CRA ADMINISTRATION SOURCES	72,805	527,033	20,697,584	20,170,551
Total Revenue from Activities	48,675	24,295,536	44,490,255	20,194,719
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	3,856	42,417	46,273	3,856
3 5123 · NW 600 Block Redevelopment	5,199	17,403	200,000	182,597
3 5140 · Legal Fees-W. Atlantic Redevelop		16,744	15,000	(1,744)
3 Total 5100 · West Atlantic Redevelop	9,055	76,563	261,273	184,710
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements (CIP)	-	-	162,000	162,000
1,2,3 5230 · Transportation Services	171,873	910,313	1,400,000	489,687
1 5236 · Wayfinding Signage	2,414	38,379	1,000,000	961,621
5239 - Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	206,044	1,651,298	1,445,254
5251 A · NE 3rd St/Avenue Infrastructure Grant			250,000	250,000
5295 · Legal Fees -DB Master Plan		7,973	10,000	2,027
Total 5200 · DOWNTOWN- DB-MASTER PLAN	174,287	1,162,709	4,493,298	3,330,589
8 5300 · SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation		120,681	150,000	29,319
5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	6,236,201	6,236,201	-
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	747	1,688	7,000	5,312
8 Total 5300 · SW Neighborhood Plan	747	6,358,570	7,323,201	964,631
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		4,552,280	6,200,000	1,647,720
7 Total 5500 · Osceola Neighborhood Plan	-	4,552,280	6,200,000	1,647,720
5600 · OTHER				
1-8 5610 - Land Acquisition-Other			500,000	500,000
4,8 5640 · NW/SW Neighborhood Identification Signs		2,850	30,000	27,150
5650 - Sidewalks - NW/SW Neighborhood (CIP)			95,000	95,000
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	-	2,850	3,125,000	3,122,150
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	184,089	12,152,972	21,402,772	9,249,800
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6208 · 98 NW 5th Avenue Renovation- Capital		9,191	1,300,000	1,290,809
6214 · Project Development/Implementation			50,000	50,000



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended August 31, 2020 (FY 2019-2020)

	August 20 M-T-D	Oct 19- August 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		1,638	20,000	18,362
6216 · 95 SW 5th Avenue Construction		2,950	1,600,000	1,597,050
Total 6200 · NW/SW-5th Ave Beautification	-	13,778	2,995,000	2,981,222
6300 · Redevelopment Sites				
6303 · Maintenance	20,993	154,081	210,000	55,919
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation		2,600	10,000	7,400
6306 · IPIC Parking Facility Maintenance		205	205	(0)
6310 · Property Insurance		115,098	125,000	9,902
6315 · Property Taxes		58,958	65,000	6,042
6320 · Utilities	2,027	25,757	30,000	4,243
6330 · Block 60 Parking Lots		1,926	8,000	6,074
6350 · West Settlers Condo Association		4,824	14,000	9,176
6395 · Legal Fees		2,018	2,500	483
Total 6300 · Redevelopment Sites	23,020	365,468	494,705	129,237
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	-	-	15,000	15,000
6506 · Subsidies		50,000	75,000	25,000
6535 · A-Guide Funding - DBCLT		205,271	273,695	68,424
6595 · Legal Fees-Afford Housing	1,937	17,987	9,832	(8,155)
Total 6500 · Affordable/Workforce Housing	1,937	273,259	373,527	100,268
6600 · Carver Square Neighborhood		-		
8 6621 · Carver Square Workforce Housing Development	979	26,511	4,328,821	4,302,311
6622 · Corey Isle Workforce Housing	39,224	128,119	2,900,000	2,771,881
6650 · Legal Fees-Carver Square		3,988	20,000	16,012
Total 6600 · Carver Square Neighborhood	40,203	158,617	7,248,821	7,090,204
Total 6000 · REDEVELOPMENT PROJECTS	65,159	811,122	11,112,053	10,300,931
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7304 · COVID-19 Rent Assistance Program	7,069	9,996	120,000	110,004
7305 · Curb Appeal Assistance Program	-	13,000	150,000	137,000
7306 · Site Development & Grants Program		101,099		(101,099)
7308 · Paint-Up Assistance Grants		3,500	3,500	-
7313 · CRA Grant Programs		379	496,500	496,121
Total 7300 · Grant Programs	7,069	127,973	770,000	642,027
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 · Code Officer (NW/SW Neighborhoods)		49,245	65,660	16,415
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe		1,728,218	2,354,291	626,073
7336 · Streetscape Maintenance	216	30,406	100,000	69,594
7337 · Project Engineer		82,351	110,000	27,649
7338 · Fire Prevention & Life Safety Captain		116,727	184,061	67,334
7339 · Engineering Inspector		49,988	75,000	25,012
7340 · IT Services		82,500	110,000	27,500
7341 · Economic Development Staff		-	62,500	62,500
Total 7330 · City Contractual Services	216	2,139,436	3,204,168	1,064,732
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	500	9,950	50,000	40,050
7376 · A-GUIDE Funding	256,250	1,335,639	1,700,139	364,500
7375 · Community Resource Enhancement	256,750	1,345,589	1,750,139	404,550
7380 · Green Market				
7381 · Green Market Program	7,561	99,104	135,000	35,896
Total 7380 · Green Market	7,561	99,104	135,000	35,896
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives		44,399	210,000	165,601
7425 · Economic Development Marketing		62,030	75,000	12,970
7440 · Arts Warehouse	9,731	126,076	365,300	239,224
7470 · International Tennis Tournament		905,000	905,000	-



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7490 · Legal Fees		11,093	15,000	3,907
Total 7400 · Economic Development Initiative	9,731	1,148,599	1,570,300	421,701
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	281,327	4,860,701	7,429,607	2,568,906
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	72,956	802,590	1,200,000	397,410
8013 · Payroll Taxes	5,112	58,967	95,000	36,033
8014 · Travel Allowance	460	4,930	6,500	1,570
8015 · Ins-Health/Dental/Life	6,812	67,461	100,000	32,539
8016 · Cell Allowance	450	4,510	8,000	3,490
8018 · Retirement Contributions	11,361	72,929	90,000	17,071
Total 8010 · PERSONNEL ITEMS	97,150	1,011,388	1,499,500	488,112
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	212	9,051	15,000	5,949
8109 · Postage/Express		1,634	3,500	1,866
Total 8100 · SUPPLIES & MATERIALS	212	10,685	18,500	7,815
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	400	2,294	6,500	4,206
8211 · Equipment Rentals		6,301	15,000	8,699
8213 · Repairs/Maintenance		1,028	2,000	972
8214 · Furniture & Fixtures		3,958	5,500	1,542
8215 · Office Equipment (Assets)	7,583	30,955	25,000	(5,955)
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	7,983	44,536	54,000	9,464
8300 · OFFICE SPACE				
8305 · Storage	322	3,220	6,000	2,780
8307 · Maintenance	1,960	16,238	50,000	33,762
8309 · Telephones	741	8,570	12,000	3,430
8311 · Utilities	721	6,296	12,000	5,704
8315 · Security		1,368	8,000	6,632
Total 8300 · OFFICE SPACE	3,744	35,692	88,000	52,308
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		27,100	27,100	-
8402 · Board Administration	3,917	3,027	30,000	26,973
8403 · Legal - Administration		35,133	80,000	44,867
8405 · Capital Outlay	25,171	336,472	750,000	413,528
8409 · Contractual Services	176	63,497	200,000	136,503
8411 · Printing		1,553	6,000	4,447
8413 · Publications/Subscriptions		1,547	3,500	1,953
8415 · Advertising	584	4,803	7,000	2,197
8419 · Bank Services		369	5,000	4,631
8423 · Organization/Member Dues	20	4,329	8,500	4,171
8425 · Public Relations/Communications	2,082	8,412	15,000	6,588
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		22,470	35,000	12,530
8434 · Meetings		2,664	2,500	(164)
8436 · Seminars & Workshops		4,303	15,000	10,697
8445 · Travel		5,887	15,000	9,113
Total 8400 · ADMINISTRATION/OPERATIONS	31,949	521,566	1,199,600	678,034
Total 8000 · ADMINISTRATION	141,038	1,623,867	2,859,600	1,235,733
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		420,149	420,149	-
8608 · City National Line of Credit		1,266,072	1,266,072	-
Total 8600 · DEBT SERVICE	-	1,686,221	1,686,221	-
Total Expenditures for Activities	671,612	21,134,884	44,490,255	23,355,372
Revenue Over/(Under) Expenditures	(622,937)	3,160,652	0	(3,160,652)