

**REINSTATEMENT AND FIRST AMENDMENT TO THE SITE DEVELOPMENT
ASSISTANCE FUNDING AGREEMENT**

THIS **REINSTATEMENT AND FIRST AMENDMENT TO THE SITE DEVELOPMENT ASSISTANCE FUNDING AGREEMENT** ("First Amendment") is made and entered into as of the ____ day of _____, 2020, by and between the **DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY**, a public agency created pursuant to Section 163, Part III, Florida Statutes, (hereinafter referred to as the "CRA"), and **STUDIO 404, LLC** (hereinafter referred to as "GRANTEE").

WITNESSETH:

WHEREAS, the CRA and the GRANTEE previously entered into a Site Development Assistance Funding Agreement dated December 10, 2019, (the "Original Agreement"); and

WHEREAS, the CRA and GRANTEE agree to enter into this First Amendment in order to reinstate the Original Agreement, and extend the Termination Date to December 31, 2020; and

NOW THEREFORE, in consideration of the promises, mutual covenants, provisions, and undertakings hereinafter contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. That the recitals set forth above are true and correct and are incorporated herein by reference.

2. Effective as of October 1, 2020, the CRA and GRANTEE hereby reinstate the Original Agreement and agree to amend the Original Agreement to extend the Termination Date to December 31, 2020. The CRA's Executive Director may further approve and amend the Original Agreement, by executing a written agreement signed by both parties.

3. That except as amended herein, the CRA and GRANTEE ratify, approve, and reaffirm the terms of the Original Agreement, and the Original Agreement shall remain in full force and effect, except as amended herein.

4. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement and this First Amendment, this First Amendment shall control to the extent of any such conflict or ambiguity.

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IN WITNESS WHEREOF, the parties have executed this First Amendment on the

date first written above

**DELRAY BEACH COMMUNITY
REDEVELOPMENT AGENCY**

By: _____
Shirley E. Johnson, Chair

ATTEST:

Renée A. Jadusingh, Esq.
CRA Executive Director

APPROVED TO FORM:

CRA General Counsel

ATTEST:

STUDIO 404, LLC
a Florida limited liability company

By: _____
Print Name: _____

By: _____
Title: _____

STATE OF FLORIDA)
)ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me by means of ___ physical presence or ___ online notarization, this ___ day of _____, 2020, by _____, as _____ (name of officer or agent, title of officer or agent), of Studio 404, LLC, a Florida limited liability company, on behalf of the limited liability company. He/She is personally known to me or has produced _____ (type of identification) as identification

Signature

Name and Title

Commission Number