



FUNDING ASSISTANCE UPDATE

NOVEMBER 2020

2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 0	\$ 150,000.00
Economic Development Funding	\$ 850,000.00	\$ 6,000.00	\$ 844,000.00
Total Funding	\$ 1,000,000.00	\$ 6,000.00	\$ 994,000.00

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed. The grantee is in the process of obtaining permits in order to begin construction.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,000.00
Funds remaining before withheld amount	\$50,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$69,000.00

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed. Grantee has preliminary design plans and improvements have begun.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$16,453.08
Funds remaining before withheld amount	\$39,773.36
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$58,515.50

- **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**
A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. The funding agreement has been executed. Improvements will begin soon.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date (pending)	\$ 5,568.85
Funds remaining before withheld amount	\$ 1,931.15
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$ 10,000.00
AWARD BALANCE	\$ 4,431.15

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**
A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. One reimbursement has been made totaling \$29,482.23. As of 10/9/2020, a balance of \$45,517.78 is remaining (\$18,750.00 is withheld and can be disbursed following project completion). The project is progressing smoothly. Progress photos attached. A reinstatement and amendment to extend the termination date was granted for December 31, 2020. Progress photos are attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$29,482.23
Funds remaining before withheld amount	\$26,767.78
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$45,517.78

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**
Since the funding agreement has been fully executed, six disbursements have been made totaling \$49,617.94. As of 10/9/2020, the withheld balance of \$16,539.31 is remaining, which can only be disbursed following project completion. The grantee reports that the project is near completion, with final inspections pending. A reinstatement and amendment to extend the termination date was granted for December 31, 2020.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$49,617.94
Funds remaining before withheld amount	\$ 0
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$16,539.31

Paint-Up & Signage Funding Program

- **Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, Sub-Area #8)**
A **\$3,842.50** award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed. The grantee shared that there were some delays initially. A reinstatement and amendment to extend the termination date was granted for December 31, 2020.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 3,842.50
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 3,842.50

- **Christ Missionary Baptist Church of Delray Beach (125 SW 8th Street, Sub-Area #8)**
A **\$2,250** award was approved at the September 29, 2020 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 2,250.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 2,250.00

Project Consultancy & Design Services

- **Tropic Delray, LLC (85 SW 5th Avenue, Sub-Area #3)**
A **\$14,000.00** award was approved administratively by the Executive Director in July 2020. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 14,000.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 14,000.00

- **Corner Office Delray, LLC (400 West Atlantic Avenue, Sub-Area #3)**
A **\$10,000.00** award was approved administratively by the Executive Director in September 2020. The funding agreement has been executed. The project is near completion. Progress photos are attached.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 10,000.00
Total Paid Out To-Date	\$ 4,750.00
AWARD BALANCE	\$ 5,250.00

Rent Subsidy Program

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**
A **\$6,000.00** award was approved at the October 27, 2020 CRA Board Meeting. The funding agreement is being drafted.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000.00



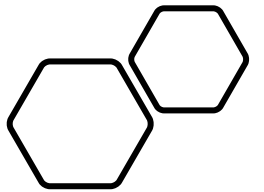
AGT Land, P.A.

132 North Swinton Avenue

CRA Sub-Area #3

NOVEMBER 2020

- Priming to prepare for painting
- Exterior stucco repairs
- Additional interior framing connections





DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Project Consultancy &
Design Services Award
(Level II Design Services)

The Corner Office Delray, LLC
400 West Atlantic Avenue
CRA Sub-Area #3

\$10,000.00

