



FY 2019- 2020
For the Period Ended and
YTD - September 30, 2020

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CRA Finance & Operations Director

Reviewed & Approved: Renee Jones
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

September 30, 2020 (FY2019-2020)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,222
1150 · SunTrust	1,490,399
1161 - TD Bank	1,030,802
1170 · City National	20,371,480
1190 · Petty Cash	250
Total Cash in Banks	22,900,152

Total 1600 · CAPITAL ASSETS

1673 - CIP-Arts Warehouse	35,378,776
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1699 - Accumulated Depreciation	10,450
	(1,646,322)

Other Assets

1257 · A/R- Loans CLT	275,249
1250 - A/R	41,011
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,675,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	39,692,586

TOTAL ASSETS

\$ 62,592,738

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	605,410
2130A- Due to the City	1,070,074
2121 - American Express	125
2135 - Accrued Vacation/Comp Time	10,145
2136 - Accrued P/R Taxes	2,558
2137 - Accrued Payroll	27,509
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	2,337
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	5,552
Total Current Liabilities	1,731,448

Equity

60,861,290

TOTAL LIABILITIES & EQUITY

\$ 62,592,738



CRA Delay Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2020 (FY 2019-2020)

	September 20 M-T-D	Oct 19- September 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach		13,841,783	13,865,913	24,130
4010 · TIF - County		9,926,721	9,926,758	37
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	23,768,504	23,792,671	24,167
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	6	2,000	1,994	(6)
4216 · Green Market Booth & Other		31,230	55,000	23,770
4240 · Property Revenue (Rents)	6,967	143,950	125,000	(18,950)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)		71,853	80,000	8,147
4255 - Rent In Kind	8,788	46,273	46,273	0
4310 · Arts Warehouse	11,667	121,248	148,000	26,752
4500 · General Fund Carryforward from FY 18-19			20,161,740	20,161,740
4700 · Reimbursement from City of Delray Beach		47,120		(47,120)
4750 · Other Reimbursements	205	42,467	32,577	(9,890)
4800 · Loans Receivable Interest		4,552	7,000	2,448
4900 · Interest Earned	2,624	47,076	40,000	(7,076)
Total 4050 · CRA ADMINISTRATION SOURCES	30,257	557,768	20,697,584	20,139,816
Total Revenue from Activities	30,257	24,326,272	44,490,255	20,163,983
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	3,856	46,273	46,273	0
5120 · Project Development/Implementation	750	750		(750)
3 5123 · NW 600 Block Redevelopment		17,403	200,000	182,597
3 5140 · Legal Fees-W. Atlantic Redevelop	5,567	22,311	15,000	(7,311)
3 Total 5100 · West Atlantic Redevelop	10,173	86,736	261,273	174,537
5200 · DOWNTOWN- DB-MASTER PLAN				
2 5201 - Old School Square Campus/Park Improvements (CIP)	161,441	161,441	162,000	559
1,2,3 5230 · Transportation Services	115,025	1,025,338	1,400,000	374,662
1 5236 · Wayfinding Signage	9,218	47,598	1,000,000	952,402
5239 - Project Develop / Implementation		-	20,000	20,000
5251 · NE 3rd St/Avenue Improvements	(203,197)	2,848	1,651,298	1,648,451
5251 A · NE 3rd St/Avenue Infrastructure Grant	223,407	223,407	250,000	26,593
5295 · Legal Fees -DB Master Plan	273	8,246	10,000	1,754
Total 5200 · DOWNTOWN- DB-MASTER PLAN	306,168	1,468,877	4,493,298	3,024,421
8 5300 · SW Neighborhood Plan				
5346 - SW 10th Ave Duplex Renovation		120,681	150,000	29,319
8 5351 - SW 3rd Ct, SW 4th St, 6th St, 7th Ave- Reconst. (CIP)	-	6,236,201	6,236,201	-
8 5361 - SW Neighborhood Alleys (CIP)	-	-	930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	1,867	3,555	7,000	3,445
8 Total 5300 · SW Neighborhood Plan	1,867	6,360,437	7,323,201	962,764
7 5500 · Osceola Neighborhood Plan				
5510 - Osceola Park Neighborhood (CIP)		4,552,280	6,200,000	1,647,720
7 Total 5500 · Osceola Neighborhood Plan	-	4,552,280	6,200,000	1,647,720
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	93,187	93,187	500,000	406,813
4,8 5640 · NW/SW Neighborhood Identification Signs		2,850	30,000	27,150
5650 - Sidewalks - NW/SW Neighborhood (CIP)	94,209	94,209	95,000	792
4 5661 - Pompey Park Master Plan (CIP)		-	2,500,000	2,500,000
Total 5600 · OTHER	187,395	190,245	3,125,000	2,934,755
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	505,603	12,658,576	21,402,772	8,744,196
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6206 · NW 5th Avenue Alleys		-	25,000	25,000
6208 · 98 NW 5th Avenue Renovation- Capital	33,670	42,860	1,300,000	1,257,140



CRA Delay Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2020 (FY 2019-2020)

	September 20 M-T-D	Oct 19- September 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6214 · Project Development/Implementation	840	840	50,000	49,160
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification		1,638	20,000	18,362
6216 · 95 SW 5th Avenue Construction	17,121	20,071	1,600,000	1,579,929
Total 6200 · NW/SW-5th Ave Beautification	51,630	65,409	2,995,000	2,929,591
6300 · Redevelopment Sites				
6303 · Maintenance	41,242	195,323	210,000	14,677
6304 · Business Relocation			30,000	30,000
6305 · Project Develop/Implementation		2,600	10,000	7,400
6306 · IPIC Parking Facility Maintenance		205	205	(0)
6310 · Property Insurance		115,098	125,000	9,902
6315 · Property Taxes	6	58,965	65,000	6,035
6320 · Utilities	3,305	29,062	30,000	938
6330 · Block 60 Parking Lots	5,637	7,563	8,000	437
6350 · West Settlers Condo Association	4,824	9,648	14,000	4,352
6395 · Legal Fees		2,018	2,500	483
Total 6300 · Redevelopment Sites	55,014	420,482	494,705	74,223
6500 · Affordable/Workforce Housing Program				
6505 · Resident Relocations	4,236	4,236	15,000	10,764
6506 · Subsidies		50,000	75,000	25,000
6535 · A-Guide Funding - DBCLT	68,424	273,695	273,695	-
6595 · Legal Fees-Afford Housing	15,261	33,248	9,832	(23,416)
Total 6500 · Affordable/Workforce Housing	87,920	361,179	373,527	12,348
6600 · Carver Square Neighborhood				
8 6621 · Carver Square Workforce Housing Development	153,372	179,883	4,328,821	4,148,939
6622 · Corey Isle Workforce Housing	(47)	128,071	2,900,000	2,771,929
6650 · Legal Fees-Carver Square	458	4,446	20,000	15,554
Total 6600 · Carver Square Neighborhood	153,783	312,400	7,248,821	6,936,421
Total 6000 · REDEVELOPMENT PROJECTS	348,348	1,159,470	11,112,053	9,952,583
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs	(379)			
7304 · COVID-19 Rent Assistance Program	74,210	84,206	120,000	35,794
7305 · Curb Appeal Assistance Program	137,000	150,000	150,000	-
7313 · CRA Grant Programs	23,611	128,210	500,000	371,790
Total 7300 · Grant Programs	234,442	362,416	770,000	407,584
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 · Code Officer (NW/SW Neighborhoods)	16,415	65,660	65,660	-
7334 · Housing Rehab Inspector		-	42,656	42,656
7335 · Clean & Safe	615,206	2,343,424	2,354,291	10,867
7336 · Streetscape Maintenance	7,295	37,701	100,000	62,299
7337 · Project Engineer	27,500	109,851	110,000	149
7338 · Fire Prevention & Life Safety Captain	30,644	147,371	184,061	36,690
7339 · Engineering Inspector	14,986	64,974	75,000	10,026
7340 · IT Services	27,500	110,000	110,000	-
7341 · Economic Development Staff	28,980	28,980	62,500	33,520
Total 7330 · City Contractual Services	768,526	2,907,962	3,204,168	296,206
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	2,037	11,987	50,000	38,013
7376 · A-GUIDE Funding	414,500	1,750,139	1,700,139	(50,000)
7375 · Community Resource Enhancement	416,537	1,762,126	1,750,139	(11,987)
7380 · Green Market				
7381 · Green Market Program	15,280	114,384	135,000	20,616
Total 7380 · Green Market	15,280	114,384	135,000	20,616
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 · Economic Development Incentives	66,470	110,869	210,000	99,131
7425 · Economic Development Marketing	(12,912)	49,118	75,000	25,882
7440 · Arts Warehouse	7,588	133,537	365,300	231,763
7470 · International Tennis Tournament		905,000	905,000	-
7490 · Legal Fees	8,674	19,767	15,000	(4,767)



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended September 30, 2020 (FY 2019-2020)

	September 20 M-T-D	Oct 19- September 20 FY 19-20 Y-T-D	Resolution No. 2019- 14 FY 2019-2020 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Total 7400 · Economic Development Initiative	69,820	1,218,292	1,570,300	352,008
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	1,504,605	6,365,180	7,429,607	1,064,427
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	108,057	910,647	1,200,000	289,353
8013 · Payroll Taxes	7,118	66,086	95,000	28,914
8014 · Travel Allowance		4,930	6,500	1,570
8015 · Ins-Health/Dental/Life	11,903	79,365	100,000	20,635
8016 · Cell Allowance		4,510	8,000	3,490
8018 · Retirement Contributions	(19,404)	53,525	90,000	36,475
Total 8010 · PERSONNEL ITEMS	107,674	1,119,062	1,499,500	380,438
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	655	9,707	15,000	5,293
8109 · Postage/Express	245	1,879	3,500	1,621
Total 8100 · SUPPLIES & MATERIALS	900	11,586	18,500	6,914
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	989	3,283	6,500	3,217
8211 · Equipment Rentals	829	7,130	15,000	7,870
8213 · Repairs/Maintenance		1,028	2,000	972
8214 · Furniture & Fixtures		3,958	5,500	1,542
8215 · Office Equipment (Assets)	(800)	30,155	25,000	(5,155)
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	1,018	45,554	54,000	8,446
8300 · OFFICE SPACE				
8305 · Storage	322	3,542	6,000	2,458
8307 · Maintenance	1,390	17,628	50,000	32,372
8309 · Telephones	1,483	10,053	12,000	1,947
8311 · Utilities	1,556	7,852	12,000	4,148
8315 · Security		1,368	8,000	6,632
Total 8300 · OFFICE SPACE	4,751	40,443	88,000	47,557
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting		27,100	27,100	-
8402 · Board Administration	8,537	11,564	30,000	18,436
8403 · Legal - Administration	13,892	49,024	80,000	30,976
8405 · Capital Outlay	1,555	338,027	750,000	411,973
8409 · Contractual Services	1,246	64,743	200,000	135,257
8411 · Printing	-	1,553	6,000	4,447
8413 · Publications/Subscriptions	630	2,176	3,500	1,324
8415 · Advertising	643	5,446	7,000	1,554
8419 · Bank Services	35	404	5,000	4,596
8423 · Organization/Member Dues	119	4,448	8,500	4,052
8425 · Public Relations/Communications	14,682	23,093	15,000	(8,093)
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)		22,470	35,000	12,530
8434 · Meetings		2,664	2,500	(164)
8436 · Seminars & Workshops	2,548	6,851	15,000	8,149
8445 · Travel	47	5,934	15,000	9,066
Total 8400 · ADMINISTRATION/OPERATIONS	43,933	565,499	1,199,600	634,101
Total 8000 · ADMINISTRATION	158,277	1,782,143	2,859,600	1,077,457
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements		420,149	420,149	(0)
8608 · City National Line of Credit		1,266,072	1,266,072	-
Total 8600 · DEBT SERVICE	-	1,686,222	1,686,221	(0)
Total Expenditures for Activities	2,516,833	23,651,590	44,490,255	20,838,665
Revenue Over/(Under) Expenditures	(2,486,576)	674,682	0	(674,682)