

2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 0	\$ 150,000.00
Economic Development Funding	\$ 850,000.00	\$ 6,000.00	\$ 844,000.00
Total Funding	\$ 1,000,000.00	\$ 6,000.00	\$ 994,000.00

FUTURE FUNDING ASSISTANCE AWARDS

The Board approved modifications to the funding guidelines at the October 27, 2020 CRA Board Meeting, including broadening the types of businesses eligible for funding in CRA sub-areas #1 and #2.

Temporary eligibility is available through the following programs:

- The Site Development Assistance program eligibility will be opened temporarily to include **retail businesses**
- The Paint Up & Signage program eligibility will be opened temporarily to include any business type

A memo highlighting all program changes is attached. An announcement flyer is also attached.

The following applications for funding assistance were submitted, which are now on the December 2020 CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Site Development Assistance

- Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2) Funding recommendation: \$8,759.00 Eligible through temporary eligibility
- Blair Downtown Condo Association (415-419 East Atlantic Avenue, CRA Sub-Area #2)
 Funding recommendation: \$23,064.00
 Eligible through temporary eligibility

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed. The grantee is in the process of obtaining permits in order to begin construction.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,000.00
Funds remaining before withheld amount	\$50,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$69,000.00

Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8) A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Two

reimbursements have been made totaling \$37,295.81. As of 12/3/2020, a balance of \$37,672.77 is remaining (\$18,742.15 is withheld and can be disbursed following project completion). Grantee has preliminary design plans and improvements have begun. Progress photos are attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$37,295.81
Funds remaining before withheld amount	\$18,930.63
Withheld amount (25%)	\$18,742.15
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$37,672.77

Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)
 A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. One reimbursements have been made totaling \$5,568.85. As of 12/3/2020, a balance of \$4,431.15 is remaining (\$2,500 is withheld and can be disbursed following project completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date (pending)	\$ 5,568.85
Funds remaining before withheld amount	\$ 1,931.15
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$ 4,431.15

AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting and the funding agreement has since been executed. One reimbursement has been made totaling \$29,482.23. As of 12/3/2020, a balance of \$45,517.78 is remaining (\$18,750.00 is withheld and can be disbursed following project completion). The project is progressing smoothly. Progress photos attached. A reinstatement and amendment to extend the termination date was granted for December 31, 2020. Progress photos are attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$29,482.23
Funds remaining before withheld amount	\$26,767.78
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$45,517.78

Studio 404 (404 W Atlantic Avenue, Sub-Area #3)

Since the funding agreement has been fully executed, six disbursements have been made totaling \$49,617.94. As of 12/3/2020, the withheld balance of \$16,539.31 is remaining, which can only be disbursed following project completion. The grantee reports that the project is near completion, with final inspections pending. A reinstatement and amendment to extend the termination date was granted for December 31, 2020.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$49,617.94
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$16,539.31
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$16,539.31

Paint-Up & Signage Funding Program

 Andrew Luchey (107-109 SW 9th Ave & 822-824 SW 1st Avenue, Sub-Area #8) A \$3,842.50 award was approved at the June 23, 2020 CRA Board Meeting.
 PROJECT COMPLETE. Progress photos are attached.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 3,842.50
Total Paid Out To-Date (pending)	\$ 3,842.50
AWARD BALANCE	\$0

Christ Missionary Baptist Church of Delray Beach (125 SW 8th Street, Sub-Area #8)
 A \$2,250 award was approved at the September 29, 2020 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS		AMOUNT
Funding Award		\$ 2,250.00
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$ 2,250.00

Project Consultancy & Design Services

Tropic Delray, LLC (85 SW 5th Avenue, Sub-Area #3)

A **\$14,000.00** award was approved administratively by the Executive Director in July 2020. The funding agreement is pending execution.

FUNDING DETAILS		AMOUNT
Funding Award		\$14,000.00
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$ 14,000.00

Rent Subsidy Program

APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)
 A \$6,000.00 award was approved at the October 27, 2020 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$0
AWARD BALANCE	\$ 6,000.00



Date:	December 10, 2020
To:	Applicable Funding Assistance Applicants
From:	Renée A. Jadusingh, Esq., Executive Director
Subject:	Changes to CRA Funding Assistance Programs

The Board approved modifications to the funding assistance program guidelines at the October 27, 2020 CRA Board Meeting. In order to make the programs relevant to current needs, part of those changes include broadening the types of businesses eligible for funding, thus expanding the CRA's impact. Permanent and temporary changes are outlined below.

<u>Temporary Changes</u>: Within CRA sub-areas #1 and #2, temporary eligibility is available through the following programs:

- Site Development Assistance: eligibility will be opened temporarily to include retail businesses.
- Paint Up & Signage: eligibility will be opened temporarily to include any business type.

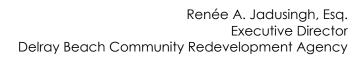
Permanent Changes:

- **Project Consultancy & Design Services:** maximum funding amount of \$15,000 established.
- Site Development Assistance: Personal Services such as salons and barbershops added to the list of Current Eligible Businesses; funding and award limit for Tier 1 now restricts the first \$10,000 that is reimbursable at 100% to new businesses only.
- Paint-Up & Signage: Personal Services such as salons and barbershops added to the list of Current Eligible Businesses; now requires proof of historic designation to required application documents, if applicable; repeat awards limited if previously funded under the Site Development Assistance program in the last 10 years.
- **Rent Subsidy:** *Personal Services* such as salons and barbershops added to the list of *Current Eligible Businesses*; employee requirement for new businesses allows for 2 full-time and/or at least 1 part-time W2 employees.
- Historic Façade Improvement: funding award is now limited to a maximum of \$50,000 regardless of type of business entity; improvements are for building exterior only and does not include landscaping; the façade easement was removed; now requires proof of historic designation as a historic structure or contributing structure to required application documents; house relocations were removed from eligible expenses, but can be reviewed on a case-by-case basis; and City approval is required for exterior improvements prior to application.

Sincerely,

20 North Swinton Ave Delray Beach, FL 33444

561-276-8640



info@cra@mydelraybeach.com



WE'VE MADE SOME CHANGES TO HELP YOU



FUNDING ASSISTANCE AVAILABLE AND TEMPORARY ELIGIBILITY OPEN FOR BUSINESSES IN THE CRA DISTRICT

CLICK HERE FOR MORE INFORMATION

DELRAYCRA.ORG

20 NORTH SWINTON AVENUE DELRAY BEACH, FL 33444 561-276-8640



AGT Land, P.A. 132 North Swinton Avenue CRA Sub-Area #3

- Priming and first coat paint to exterior
- Installation of new interior ductwork
- Architect and engineer working on Mechanical, Electrical and Plumbing plans for the renovation





Advanced Chiropractic of South Florida 104 SW 11 Avenue CRA Sub-Area #3

DECEMBER 2020

- Interior demolition; removal of interior walls and sheetrock (to be modified to ADA standards)
- Removal of all existing air conditioning ductwork and insulation (to be replaced by new ductwork)
- Removal of prior and installation of updated electrical panel
- Removal of existing baseboards, removal and alteration of existing ceiling; removal of existing tile flooring (to be replaced by new flooring)
- Removal of existing lighting (to be replaced by new LED lighting)
- Running of Category 5 wiring



DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

BEFORE June 2020

Paint-Up & Signage Program

107—109 SW 9 Avenue (CRA Sub-Area #8

822 - 824 SW 1 Street (CRA Sub-Area #8)

TOT/109 Str 2 Avenue

AFTER November 2020



\$3,842.50