



**BH3 Management, LLC
 Fabrik Development Project
 600 – 800 Blocks of West Atlantic Avenue**

Critical Dates

Timeline 1

Under the Terms of the Original Purchase and Sale Agreement signed on April 22, 2019:

Effective Date	April 22, 2019
First Amendment to Agreement	August 13, 2019 Correct scrivener's errors related to Restrictive Covenant
Relocation Plan	October 18, 2019 (30 days prior to end of Application Date)
Public Benefits Commitment	On or before November 18, 2019 (within 210 days of Effective Date)
Application Date	November 18, 2019 (210 Days after Effective Date)
Second Amendment to Agreement	November 19, 2019 Extend Application Date and Public Benefits Commitment by 60 days to January 17, 2020
Third Amendment to Agreement	January 28, 2020 Allow CRA to enter into a lease with EJS, Inc.
Notice of Default	January 28, 2020 CRA Board approved issuing Notice of Default
	January 29, 2020 CRA Legal Counsel sends written Notice of Default to BH3; BH3 has 30-day cure period; default cured (see Application Submittal)
Application Submittal	February 27, 2020 BH3 submitted their Site Plan Application and Conditional Use Application to the City; City accepted Applications
Approval Date	No later than November 17, 2020 (365 Days after Application Date)
Permit Date	Date on which the last of any required permits is issued
Closing Date	30 days after Permit Date
Termination Date	April 11, 2021 (720 days after Effective Date)

Timeline 2

Dates adjusted for the 60-day extension to the Application Date granted by the CRA Board on November 19, 2019:

Effective Date	April 22, 2019
First Amendment to Agreement	August 13, 2019 Correct scrivener's errors related to Restrictive Covenant
Second Amendment to Agreement	November 19, 2019 Extend Application Date and Public Benefits Commitment Date by 60 days to January 17, 2020
Relocation Plan	December 18, 2019 (30 days prior to end of Application Date)
Public Benefits Commitment	On or before January 17, 2020 (within 270 days of Effective Date)
Application Date	January 17, 2020 (270 Days after Effective Date)
Third Amendment to Agreement	January 28, 2020 Allow CRA to enter into a lease with EJS, Inc.
Notice of Default	January 28, 2020 CRA Board approved issuing Notice of Default
	January 29, 2020 CRA Legal Counsel sends written Notice of Default to BH3; BH3 has 30-day cure period; default cured (see Application Submittal)
Application Submittal	February 27, 2020 BH3 submitted their Site Plan Application and Conditional Use Application to the City; City accepted Applications
Approval Date	No later than Saturday, January 16, 2021 (365 days after Application Date) Note: Date would roll over to Monday, January 18, 2021
Permit Date	Date on which the last of any required permits is issued
Closing Date	30 days after Permit Date
Termination Date	April 11, 2021 (720 days after Effective Date)