



Cover Memorandum/Staff Report

File #: 18-0726 CRA

Agenda Date: 1/26/2021

Item #:

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: January 26, 2021

CRA FINANCIAL REPORT - OCTOBER 2020

Recommended Action:

Receive and File.

Background:

Attached are the October 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of October:

1. **Reimbursement-Other (G/L #4750)** - The Delray Beach Community Land Trust (DBCLT) was invoiced \$10,063 for Palm Manors Apartments (managed by the DBCLT) property insurance expense.
2. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment in the amount of \$33,463 was made to Freebee for point-to-point transportation services.
3. **Corey Jones Isle Workforce Housing Development- (G/L #6622)** - Payments made for permits and miscellaneous items totaled \$67,335 for Corey Jones Isle Housing Development.

Attachment(s): Exhibit A - October 2020 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A