



Monthly Financial Statements

FY 2020 - 2021

**For the Period Ended and
YTD - October 31, 2020**

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach

Statement of Net Assets

October 31, 2020 (FY2020-2021)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,224
1150 · SunTrust	1,490,424
1161 - TD Bank	1,030,933
1170 · City National	19,463,713
1190 · Petty Cash	250
Total Cash in Banks	21,992,544

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	35,378,776
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1699 - Accumulated Depreciation	10,450
	(1,646,322)

Other Assets

1257 · A/R- Loans CLT	275,249
1250 - A/R	65,289
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,675,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	39,716,863

TOTAL ASSETS

\$ 61,709,407

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	872,013
2120 - Chase Visa	(7)
2121 - American Express	490
2130A-Due to City	1,070,074
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(1,070)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,052
Total Current Liabilities	1,954,932

Equity

59,754,475

TOTAL LIABILITIES & EQUITY

\$ 61,709,407



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2020 (FY 2020-2021)

	October 20 M-T-D	Oct 20 FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	-	15,383,675	15,383,675
4010 · TIF - County	-	-	11,042,777	11,042,777
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	-	26,426,452	26,426,452
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	10,868	10,868	-	(10,868)
4216 · Green Market Booth & Other			25,000	25,000
4075 · Single Family Home Sales			2,500,000	2,500,000
4240 · Property Revenue (Rents)	11,898	11,898	140,000	128,102
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	25,000
4255 - Rent In Kind	1,390	1,390	46,273	44,883
4310 · Arts Warehouse	8,716	8,716	60,000	51,284
4500 · General Fund Carryforward from FY 19-20			19,260,521	19,260,521
4750 · Other Reimbursements	10,063	10,063	-	(10,063)
4900 · Interest Earned	1,556	1,556	30,000	28,444
Total 4050 · CRA ADMINISTRATION SOURCES	44,491	44,491	22,086,794	22,042,303
Total Revenue from Activities	44,491	44,491	48,513,246	48,468,755
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	1,390	1,390	46,273	44,883
5120 · Project Develop/Implementation			200,000	200,000
3 5123 · NW 600 Block Redevelopment			1,000,000	1,000,000
5124 · NW 800 Block Redevelopment			300,000	300,000
3 5140 · Legal Fees-W. Atlantic Redevelop	1,385	1,385	30,000	28,615
3 Total 5100 · West Atlantic Redevelop	2,775	2,775	1,576,273	1,573,498
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	33,463	1,400,000	1,366,537
1 5236A · Wayfinding Signage- Design			100,000	100,000
5236B · Wayfinding Signage-Construction			1,000,000	1,000,000
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements			1,651,298	1,651,298
5251 A · NE 3rd St/Avenue Infrastructure Grant			-	-
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	33,463	4,181,298	4,147,835
8 5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	720	720	5,000	4,280
8 Total 5300 · SW Neighborhood Plan	720	720	935,000	934,280
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	1,000	1,000	1,000,000	999,000
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
Total 5600 · OTHER	1,000	1,000	5,080,000	5,079,000
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	37,958	37,958	16,946,521	16,908,563
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	780	780	80,000	79,220
6208B · 98 NW 5th Avenue Renovation- Construction	78	78	1,500,000	1,499,922
6214 · Project Development/Implementation			250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification			18,000	18,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2020 (FY 2020-2021)

	October 20 M-T-D	Oct 20 FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
6216A · 95 SW 5th Avenue Construction-Design			130,000	130,000
6216B · 95 SW 5th Avenue Construction-Construction			2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	858	858	3,978,000	3,977,142
6300 · Redevelopment Sites				
6303 · Maintenance	8,405	8,405	600,000	591,595
6305 - Project Develop/Implementation			10,000	10,000
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			250,000	250,000
6310 - Property Insurance	27,745	27,745	150,000	122,255
6315 - Property Taxes			80,000	80,000
6320 - Utilities	725	725	50,000	49,275
6330 - Block 60 Parking Lots			8,000	8,000
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	4,125	4,125	2,500	(1,625)
Total 6300 · Redevelopment Sites	41,000	41,000	1,214,500	1,173,500
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles			1,500,000	1,500,000
6512 - Support for Affordable Housing Initiatives			2,000,000	2,000,000
6535 - A-Guide Funding - DBCLT			229,615	229,615
6595 · Legal Fees-Affordable Housing			50,000	50,000
Total 6500 · Affordable/Workforce Housing	-	-	3,779,615	3,779,615
6600 · Carver Square Neighborhood				
8 6621A - Carver Square Workforce Housing Development-Design			170,000	170,000
6621B - Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 - Corey Isle Workforce Housing	68,335	68,335	2,900,000	2,831,665
6650 · Legal Fees-Carver Square	4,212	4,212	50,000	45,788
Total 6600 · Carver Square Neighborhood	72,547	72,547	9,120,000	9,047,453
Total 6000 · REDEVELOPMENT PROJECTS	114,405	114,405	18,092,115	17,977,710
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	-		150,000	150,000
7313 · CRA Grant Programs	26,412	26,412	850,000	823,588
Total 7300 · Grant Programs	26,412	26,412	1,000,000	973,588
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)			65,660	65,660
7334 · Housing Rehab Inspector			47,719	47,719
7335 · Clean & Safe			2,765,425	2,765,425
7336 · Streetscape Maintenance	-		100,000	100,000
7337 · Project Engineer			123,117	123,117
7338 · Fire Prevention & Life Safety Captain			195,387	195,387
7339 · Engineering Inspector			61,036	61,036
7340 · IT Services			110,000	110,000
Total 7330 · City Contractual Services	-	-	3,568,344	3,568,344
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	4,750	4,750	150,000	145,250
7376 · A-GUIDE Funding	26,500	26,500	1,689,000	1,662,500
7375 · Community Resource Enhancement	31,250	31,250	1,839,000	1,807,750
7380 · Green Market				
7381 · Green Market Program	9,512	9,512	165,000	155,488
Total 7380 · Green Market	9,512	9,512	165,000	155,488
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	6,402	6,402	250,000	243,598
Total 7400 · Arts Warehouse Program	6,402	6,402	250,000	243,598
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	1,600	1,600	100,000	98,400
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	644	644	25,000	24,356



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended October 31, 2020 (FY 2020-2021)

	October 20 M-T-D	Oct 20 FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
Total 7400 · Economic Development Initiative	2,244	2,244	1,530,000	1,527,756
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	75,820	75,820	8,352,344	8,276,524
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	106,809	106,809	1,425,000	1,318,191
8013 · Payroll Taxes	6,815	6,815	120,000	113,185
8014 · Travel Allowance	460	460	8,000	7,540
8015 · Ins-Health/Dental/Life	6,417	6,417	150,000	143,583
8016 · Cell Allowance	450	450	8,000	7,550
8018 · Retirement Contributions	2,074	2,074	120,000	117,926
Total 8010 · PERSONNEL ITEMS	123,025	123,025	1,831,000	1,707,975
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	1,156	1,156	30,000	28,844
8109 · Postage/Express	172	172	3,500	3,328
Total 8100 · SUPPLIES & MATERIALS	1,328	1,328	33,500	32,172
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies			6,500	6,500
8211 · Equipment Rentals	415	415	15,000	14,585
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures			65,000	65,000
8215 · Office Equipment (Assets)			100,000	100,000
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	415	415	188,500	188,085
8300 · OFFICE SPACE				
8305 · Storage	322	322	15,000	14,678
8307 · Maintenance	1,483	1,483	250,000	248,517
8309 · Telephones	-	-	20,000	20,000
8311 · Utilities	743	743	20,000	19,257
8315 · Security	188	188	15,000	14,812
Total 8300 · OFFICE SPACE	2,736	2,736	320,000	317,264
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting			28,000	28,000
8402 · Board Administration	59	59	30,000	29,941
8403 · Legal - Administration	2,016	2,016	80,000	77,984
8405 · Capital Outlay	-	-	750,000	750,000
8409 · Contractual Services	246	246	200,000	199,754
8411 · Printing		-	8,000	8,000
8413 · Publications/Subscriptions	132	132	8,139	8,007
8415 · Advertising	70	70	7,000	6,930
8419 · Bank Services	65	65	5,000	4,935
8423 · Organization/Member Dues	2,495	2,495	9,000	6,505
8425 · Public Relations/Communications	3,251	3,251	50,000	46,749
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	5,617	5,617	35,000	29,383
8434 · Meetings	(27)	(27)	8,000	8,027
8436 · Seminars & Workshops	5,350	5,350	20,000	14,650
8445 · Travel			10,000	10,000
Total 8400 · ADMINISTRATION/OPERATIONS	19,274	19,274	1,248,139	1,228,865
Total 8000 · ADMINISTRATION	146,778	146,778	3,621,139	3,474,361
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements			361,419	361,419
8608 · City National Line of Credit	633,036	633,036	1,139,708	506,672
Total 8600 · DEBT SERVICE	633,036	633,036	1,501,127	868,091
Total Expenditures for Activities	1,007,997	1,007,997	48,513,246	47,505,249
Revenue Over/(Under) Expenditures	(963,506)	(963,506)	-	963,506