



FUNDING ASSISTANCE UPDATE

JANUARY 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 0	\$ 150,000.00
Economic Development Funding	\$ 850,000.00	\$ 37,823.00	\$ 812,177.00
Total Funding	\$ 1,000,000.00	\$ 37,823.00	\$ 962,177.00

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

▪ **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A \$8,759.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 8,759.00
Funds remaining before withheld amount	\$ 6,569.25
Withheld amount (25%)	\$ 2,189.75
MAX FUNDING AWARD	\$ 8,759.00
AWARD BALANCE	\$ 8,759.00

▪ **Blairs' Downtown Condominium Association, Inc. (415-419 East Atlantic Avenue, CRA Sub-Area #2)**

A \$23,064.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). The funding agreement has been executed.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$23,064.00
Funds remaining before withheld amount	\$17,298.00
Withheld amount (25%)	\$ 5,766.00
MAX FUNDING AWARD	\$23,064.00
AWARD BALANCE	\$23,064.00

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. The funding agreement has been executed. Grantee is in the process of obtaining permits in order to begin construction.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,000.00
Funds remaining before withheld amount	\$50,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$69,000.00

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Two reimbursements totaling \$37,295.81 have been made. As of 1/14/2021, a balance of \$37,672.77 is remaining (\$18,742.14 is withheld and can be disbursed following completion). While improvements have begun, grantee reported some delays due to required plan revisions. To ensure project completion within the bounds of the funding agreement, a first amendment was approved extending the termination date to March 2021.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$37,295.81
Funds remaining before withheld amount	\$18,930.63
Withheld amount (25%)	\$18,742.14
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$37,672.77

▪ **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. One reimbursement has been made totaling \$5,568.85. As of 1/14/2021, a balance of \$4,431.15 is remaining (\$2,500 is withheld and can be disbursed following completion). Grantee is pending a start date from contractor. An amendment to extend the termination date to April 2021 is pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 5,568.85
Funds remaining before withheld amount	\$ 1,931.15
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$ 4,431.15

▪ **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting. Two reimbursements totaling \$56,250.00 have been made. As of 1/14/2021, the withheld balance of \$18,750.00 is remaining and can only be disbursed following completion. A second amendment to extend the termination date to March 2021 is pending. Progress photos attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250.00
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$18,750.00

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**

A \$66,157.25 award was approved at the November 19, 2020 CRA Board Meeting. Several disbursements have been made totaling \$61,543.25. As of 1/14/2021, a balance of \$4,614.00 is remaining. The project is complete, and the grantee successfully obtained a certificate of occupancy dated 12/9/2020.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$61,543.25
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$0
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$ 4,614.00

Paint-Up & Signage Funding Program

- **Christ Missionary Baptist Church of Delray Beach (125 SW 8th Street, Sub-Area #8)**

A **\$2,250** award was approved at the September 29, 2020 CRA Board Meeting. The project is complete and reimbursement request is pending.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 2,250.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 2,250.00

Rent Subsidy Program

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**

A **\$6,000.00** award was approved at the October 27, 2020 CRA Board Meeting.

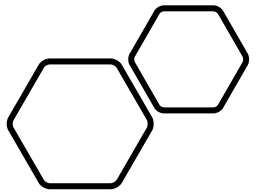
FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000.00



AGT Land, P.A.
132 North Swinton Avenue
CRA Sub-Area #3

JANUARY 2021

- Installation of new windows
- Framing repairs
- Stucco repairs
- Exterior painting





DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Site Development Assistance
Funding Award

Studio 404, LLC
404 West Atlantic Avenue
CRA Sub-Area #3

\$66,157.25

