



# Monthly Financial Statements

**FY 2020 - 2021**

**For the Period Ended and  
YTD - November 30, 2020**

**Prepared & Approved:** Lois Hayward  
CRA Finance & Operations Director

**Reviewed & Approved:** Renee Jan  
CRA Executive Director



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended November 30, 2020 (FY 2020-2021)

	November 20 M-T-D	Oct 20 -Nov FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
<b>Revenue from Activities</b>				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	-	15,383,675	15,383,675
4010 · TIF - County	-	-	11,042,777	11,042,777
<b>Total 4000 · TAX INCREMENT FINANCING (TIF)</b>	-	-	26,426,452	26,426,452
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	-	(10,868)
4216 · Green Market Booth & Other	11,720	11,720	25,000	13,280
4075 · Single Family Home Sales			2,500,000	2,500,000
4240 · Property Revenue (Rents)	9,482	21,381	140,000	118,619
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	25,000
4255 - Rent In Kind	-	1,390	46,273	44,883
4310 · Arts Warehouse	7,926	16,642	60,000	43,358
4500 · General Fund Carryforward from FY 19-20	-	19,260,521	19,260,521	0
4750 · Other Reimbursements	-	10,063	-	(10,063)
4900 · Interest Earned	1,597	3,153	30,000	26,847
<b>Total 4050 · CRA ADMINISTRATION SOURCES</b>	30,725	19,335,737	22,086,794	2,751,057
<b>Total Revenue from Activities</b>	<b>30,725</b>	<b>19,335,737</b>	<b>48,513,246</b>	<b>29,177,509</b>
<b>Expenditures for Activities</b>				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation			200,000	200,000
3 5123 · NW 600 Block Redevelopment			1,000,000	1,000,000
5124 · NW 800 Block Redevelopment			300,000	300,000
3 5140 · Legal Fees-W. Atlantic Redevelop	-	1,385	30,000	28,616
3 <b>Total 5100 · West Atlantic Redevelop</b>	-	2,775	1,576,273	1,573,499
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	66,927	1,400,000	1,333,073
1 5236A · Wayfinding Signage- Design			100,000	100,000
5236B · Wayfinding Signage-Construction			1,000,000	1,000,000
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements			1,651,298	1,651,298
5251 A · NE 3rd St/Avenue Infrastructure Grant			-	-
5295 · Legal Fees -DB Master Plan			10,000	10,000
<b>Total 5200 · DOWNTOWN- DB-MASTER PLAN</b>	33,463	66,927	4,181,298	4,114,371
8 5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	720	5,000	4,280
8 <b>Total 5300 · SW Neighborhood Plan</b>	-	720	935,000	934,280
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 <b>Total 5500 · Osceola Neighborhood Plan</b>	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	1,000	1,000,000	999,000
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
<b>Total 5600 · OTHER</b>	-	1,000	5,080,000	5,079,000
<b>Total 5001 · AREAWIDE &amp; NEIGHBORHOOD PLANS</b>	33,463	71,421	16,946,521	16,875,100
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	-	780	80,000	79,220
6208B · 98 NW 5th Avenue Renovation- Construction	-	78	1,500,000	1,499,922
6214 · Project Development/Implementation	670	670	250,000	249,330
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification			18,000	18,000



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended November 30, 2020 (FY 2020-2021)

	November 20 M-T-D	Oct 20 -Nov FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
6216A · 95 SW 5th Avenue Construction-Design			130,000	130,000
6216B · 95 SW 5th Avenue Construction-Construction			2,000,000	2,000,000
<b>Total 6200 · NW/SW-5th Ave Beautification</b>	<b>670</b>	<b>1,528</b>	<b>3,978,000</b>	<b>3,976,472</b>
<b>6300 · Redevelopment Sites</b>				
6303 · Maintenance	1,723	10,128	600,000	589,872
6305 - Project Develop/Implementation	775	775	10,000	9,225
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			250,000	250,000
6310 - Property Insurance	-	27,745	150,000	122,255
6315 - Property Taxes	51,752	51,752	80,000	28,248
6320 - Utilities	456	1,181	50,000	48,819
6330 - Block 60 Parking Lots			8,000	8,000
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	-	4,125	2,500	(1,625)
<b>Total 6300 · Redevelopment Sites</b>	<b>54,706</b>	<b>95,706</b>	<b>1,214,500</b>	<b>1,118,794</b>
<b>6500 · Affordable/Workforce Housing Program</b>				
6506 · Subsidies Corey Isles			1,500,000	1,500,000
6512 - Support for Affordable Housing Initiatives			2,000,000	2,000,000
6535 - A-Guide Funding - DBCLT			229,615	229,615
6595 · Legal Fees-Affordable Housing			50,000	50,000
<b>Total 6500 · Affordable/Workforce Housing</b>	<b>-</b>	<b>-</b>	<b>3,779,615</b>	<b>3,779,615</b>
<b>6600 · Carver Square Neighborhood</b>				
8 6621A - Carver Square Workforce Housing Development-Design			170,000	170,000
6621B - Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 - Corey Isle Workforce Housing	-	211,144	2,900,000	2,688,856
6650 · Legal Fees-Carver Square	-	4,212	50,000	45,788
<b>Total 6600 · Carver Square Neighborhood</b>	<b>-</b>	<b>215,356</b>	<b>9,120,000</b>	<b>8,904,644</b>
<b>Total 6000 · REDEVELOPMENT PROJECTS</b>	<b>55,376</b>	<b>312,590</b>	<b>18,092,115</b>	<b>17,779,525</b>
<b>7000 · COMMUNITY IMP &amp; ECONOMIC DEVELOP</b>				
<b>7300 · Grant Programs</b>				
7305 · Curb Appeal Assistance Program	-		150,000	150,000
7313 · CRA Grant Programs	-	26,412	850,000	823,588
<b>Total 7300 · Grant Programs</b>	<b>-</b>	<b>26,412</b>	<b>1,000,000</b>	<b>973,588</b>
<b>7330 · City Contractual Services</b>				
7330 · Alleyway Clearing		-	100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)			65,660	65,660
7334 · Housing Rehab Inspector			47,719	47,719
7335 · Clean & Safe			2,765,425	2,765,425
7336 · Streetscape Maintenance	-		100,000	100,000
7337 · Project Engineer			123,117	123,117
7338 · Fire Prevention & Life Safety Captain			195,387	195,387
7339 · Engineering Inspector			61,036	61,036
7340 · IT Services			110,000	110,000
<b>Total 7330 · City Contractual Services</b>	<b>-</b>	<b>-</b>	<b>3,568,344</b>	<b>3,568,344</b>
<b>7375 · Community Resource Enhancement</b>				
7375 · Community Resource Enhancement	-	4,750	150,000	145,250
7376 · A-GUIDE Funding	-	26,500	1,689,000	1,662,500
7375 · Community Resource Enhancement	-	31,250	1,839,000	1,807,750
<b>7380 · Green Market</b>				
7381 · Green Market Program	12,460	21,973	165,000	143,027
<b>Total 7380 · Green Market</b>	<b>12,460</b>	<b>21,973</b>	<b>165,000</b>	<b>143,027</b>
<b>7440 · ARTS WAREHOUSE PROGRAM</b>				
7440 - Arts Warehouse	4,917	11,319	250,000	238,681
<b>Total 7400 · Arts Warehouse Program</b>	<b>4,917</b>	<b>11,319</b>	<b>250,000</b>	<b>238,681</b>
<b>7400 · ECONOMIC DEVELOPMENT INITIATIVE</b>				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	8,634	10,234	100,000	89,766
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	644	25,000	24,357



**CRA Delray Beach**  
**Statement of Activities** (Unaudited)

For the Period and Y-T-D ended November 30, 2020 (FY 2020-2021)

	November 20 M-T-D	Oct 20 -Nov FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
Total 7400 · Economic Development Initiative	8,634	10,877	1,530,000	1,519,123
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	26,011	101,831	8,352,344	8,250,513
<b>8000 · ADMINISTRATION</b>				
<b>8010 · PERSONNEL ITEMS</b>				
8011 · Salaries & Wages	87,898	194,706	1,425,000	1,230,294
8013 · Payroll Taxes	5,649	12,464	120,000	107,536
8014 · Travel Allowance	460	920	8,000	7,080
8015 · Ins-Health/Dental/Life	(728)	5,689	150,000	144,311
8016 · Cell Allowance	480	930	8,000	7,070
8018 · Retirement Contributions	6,256	8,330	120,000	111,670
Total 8010 · PERSONNEL ITEMS	100,015	223,040	1,831,000	1,607,960
<b>8100 · SUPPLIES &amp; MATERIALS</b>				
8105 · Office Supplies	1,131	2,286	30,000	27,714
8109 · Postage/Express	105	277	3,500	3,223
Total 8100 · SUPPLIES & MATERIALS	1,236	2,563	33,500	30,937
<b>8200 · EQUIPMENT/PROP/MAINTENANCE</b>				
8210 · Computer Equipment & Supplies	600	600	6,500	5,900
8211 · Equipment Rentals	-	415	15,000	14,585
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures			65,000	65,000
8215 · Office Equipment (Assets)			100,000	100,000
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	600	1,014	188,500	187,486
<b>8300 · OFFICE SPACE</b>				
8305 · Storage	-	322	15,000	14,678
8307 · Maintenance	1,618	3,101	250,000	246,899
8309 · Telephones	3,037	3,037	20,000	16,963
8311 · Utilities	156	900	20,000	19,100
8315 · Security	72	260	15,000	14,741
Total 8300 · OFFICE SPACE	4,884	7,620	320,000	312,380
<b>8400 · ADMINISTRATION/OPERATIONS</b>				
8401 · Accounting			28,000	28,000
8402 · Board Administration	-	59	30,000	29,941
8403 · Legal - Administration	375	2,391	80,000	77,609
8405 · Capital Outlay	-	-	750,000	750,000
8409 · Contractual Services	215	461	200,000	199,539
8411 · Printing		-	8,000	8,000
8413 · Publications/Subscriptions	53	186	8,139	7,953
8415 · Advertising	-	70	7,000	6,930
8419 · Bank Services	189	254	5,000	4,746
8423 · Organization/Member Dues	-	2,495	9,000	6,505
8425 · Public Relations/Communications	2,000	5,251	50,000	44,749
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	5,618	35,000	29,383
8434 · Meetings	40	(27)	8,000	8,027
8436 · Seminars & Workshops	-	5,390	20,000	14,610
8445 · Travel			10,000	10,000
Total 8400 · ADMINISTRATION/OPERATIONS	2,872	22,147	1,248,139	1,225,992
Total 8000 · ADMINISTRATION	109,607	256,385	3,621,139	3,364,754
<b>8600 · DEBT SERVICE</b>				
8606 · City - US1 Corridor Improvements	210,075	210,075	361,419	151,344
8608 · City National Line of Credit	-	633,036	1,139,708	506,672
Total 8600 · DEBT SERVICE	210,075	843,111	1,501,127	658,016
<b>Total Expenditures for Activities</b>	<b>434,531</b>	<b>1,585,338</b>	<b>48,513,246</b>	<b>46,927,908</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>(403,806)</b>	<b>17,750,399</b>	<b>-</b>	<b>(17,750,399)</b>



## CRA Delray Beach

### Statement of Net Assets

November 30, 2020 (FY2020-2021)

#### ASSETS

<b>Cash-in-Banks</b>	
1141 · SBA-Investment TIF	7,225
1150 · SunTrust	1,490,446
1161 - TD Bank	1,031,060
1170 · City National	17,128,948
1190 · Petty Cash	250
<b>Total Cash in Banks</b>	<b>19,657,929</b>

<b>Total 1600 · CAPITAL ASSETS</b>	35,377,276
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1699 - Accumulated Depreciation	(1,646,322)

<b>Other Assets</b>	
1257 · A/R- Loans CLT	325,249
1250 - A/R	69,555
1251 - Long Term A/R	164,854
1261 Village Square Elderly AR	2,675,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
<b>Total Other Assets</b>	<b>39,769,629</b>

<b>TOTAL ASSETS</b>	<b>\$ 59,427,558</b>
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#### LIABILITIES & NET ASSETS

##### Liabilities

<b>Current Liabilities</b>	
2100 - Accounts Payable	146,880
2120 - Chase Visa	5,441
2121 - American Express	1,660
2130A-Due to City	-
2135 - Accrued Vacation/Comp	47,917
2136 - Accrued 457 Payroll Taxes	3,020
2137 - Accrued Payroll	40,188
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	(1,567)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,052
<b>Total Current Liabilities</b>	<b>256,971</b>

<b>Equity</b>	<b>59,170,588</b>
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 59,427,558</b>
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