

**FIRST AMENDMENT TO THE DELRAY BEACH COMMUNITY REDEVELOPMENT
AGENCY RENT SUBSIDY PROGRAM GRANT AGREEMENT**

THIS FIRST AMENDMENT TO THE DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY RENT SUBSIDY PROGRAM GRANT AGREEMENT (“First Amendment”) is made this ____ day of February, 2021, by and between the **DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY**, a public body corporate and politic, duly created and operated pursuant to Chapter 163, *Florida Statutes*, (hereinafter referred to as "CRA" or “Agency”), and **APEX INSURANCE & INVESTMENT GROUP, LLC.**, a Florida limited liability company, (hereinafter referred to as "Grantee").

W I T N E S S E T H:

WHEREAS, the CRA and GRANTEE previously entered into a Rent Subsidy Program Grant Agreement dated November 12, 2020 (“Original Agreement”); and

WHEREAS, the CRA and GRANTEE agree to enter into this First Amendment in order to begin the rent subsidy payments on April 1, 2021 and continue the rent subsidy payments for twelve (12) months in accordance with the Original Agreement; and

NOW THEREFORE, in consideration of the promises, mutual covenants, provisions, and undertakings hereinafter contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. That the recitals set forth above are true and correct and are incorporated herein by reference.
2. Effective as of February 23, 2021, the CRA and GRANTEE hereby agree to amend the Original Agreement to begin the rent subsidy payments on April 1, 2021 and continue the rent subsidy payments for twelve (12) months in accordance with the Original Agreement. The CRA’s Executive Director

may further approve and amend the Original Agreement, by executing a written agreement signed by both parties.

3. That except as amended herein, the CRA and GRANTEE ratify, approve, and reaffirm the terms of the Original Agreement, and the Original Agreement shall remain in full force and effect, except as amended herein.

4. In the event of any conflict or ambiguity by and between the terms and provisions of the Original Agreement and this First Amendment, this First Amendment shall control to the extent of any such conflict or ambiguity.

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IN WITNESS WHEREOF, the parties have executed this First Amendment on the date first written above.

ATTEST:

DELRAY BEACH COMMUNITY
REDEVELOPMENT AGENCY

Renée A. Jadusingh, Esq.
CRA Executive Director

By: _____
Shirley E. Johnson
CRA Board Chair

APPROVED AS TO FORM:

CRA Legal Advisor

ATTEST:

APEX INSURANCE & INVESTMENT
GROUP, LLC

Print Name: _____
Title: _____

By: _____
Paul Jacques
Title:

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this ____ day of _____, 2021, by _____, as _____ (name of officer or agent, title of officer or agent), of _____, a Florida _____, on behalf of the _____. He/She is personally known to me or has produced _____ (type of identification) as identification

Notary Public – State of Florida