



# FUNDING ASSISTANCE UPDATE

FEBRUARY 2021

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## FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 0	\$ 150,000.00
Economic Development Funding	\$ 850,000.00	\$ 37,823.00	\$ 812,177.00
<b>Total Funding</b>	<b>\$ 1,000,000.00</b>	<b>\$ 37,823.00</b>	<b>\$ 962,177.00</b>

## FUTURE BUSINESS FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the February CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

### Project Consultancy & Design Services Program

- **Barry Silverman, LLC (Bear's Food Shack) (540 West Atlantic Avenue, CRA Sub-Area #3)**

Funding is recommended in the amount of **\$15,000**

### Site Development Assistance Program

- **Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)**

Funding is recommended in the amount of **\$16,318.04**

## UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

### Site Development Assistance Funding Program

▪ **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A \$8,759.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 8,759.00
Funds remaining before withheld amount	\$ 6,569.25
Withheld amount (25%)	\$ 2,189.75
<b>MAX FUNDING AWARD</b>	<b>\$ 8,759.00</b>
<b>AWARD BALANCE</b>	<b>\$ 8,759.00</b>

▪ **Blairs' Downtown Condominium Association, Inc. (415-419 East Atlantic Avenue, CRA Sub-Area #2)**

A \$23,064.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$23,064.00
Funds remaining before withheld amount	\$17,298.00
Withheld amount (25%)	\$ 5,766.00
<b>MAX FUNDING AWARD</b>	<b>\$23,064.00</b>
<b>AWARD BALANCE</b>	<b>\$23,064.00</b>

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. Grantee is still in the permitting process, but close to beginning construction. There are two items pending final approval with the Delray Beach Historic Preservation Board and Engineering.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,000.00
Funds remaining before withheld amount	\$50,250.00
Withheld amount (25%)	\$18,750.00
<b>MAX FUNDING AWARD</b>	<b>\$75,000.00</b>
<b>AWARD BALANCE</b>	<b>\$69,000.00</b>

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Three reimbursements totaling \$38,021.06 have been made. As of 2/12/2021, a balance of \$36,947.52 is remaining (\$18,742.14 is withheld and can be disbursed following completion). While improvements have begun, grantee reported some delays due to required plan revisions. To ensure project completion within the bounds of the funding agreement, a first amendment was approved at the December 10, 2020 CRA Board meeting extending the termination date to March 2021.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$38,021.06
Funds remaining before withheld amount	\$18,205.38
Withheld amount (25%)	\$18,742.14
<b>MAX FUNDING AWARD</b>	<b>\$74,968.58</b>
<b>AWARD BALANCE</b>	<b>\$36,947.52</b>

- **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. One reimbursement has been made totaling \$5,568.85. As of 2/12/2021, a balance of \$4,431.15 is remaining (\$2,500 is withheld and can be disbursed following completion). The grantee reported that the contractor has ordered and received the windows, which are pending installation. In addition, an amendment to extend the termination date to April 30, 2021 was approved and is pending final execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 5,568.85
Funds remaining before withheld amount	\$ 1,931.15
Withheld amount (25%)	\$ 2,500.00
<b>MAX FUNDING AWARD</b>	<b>\$10,000.00</b>
<b>AWARD BALANCE</b>	<b>\$ 4,431.15</b>

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting. Two reimbursements totaling \$56,250.00 have been made. As of 2/12/2021, the withheld balance of \$18,750.00 is remaining and can only be disbursed following completion. A second amendment to extend the termination date to March 2021 is pending.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250.00
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750.00
<b>MAX FUNDING AWARD</b>	<b>\$75,000.00</b>
<b>AWARD BALANCE</b>	<b>\$18,750.00</b>

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**

A \$66,157.25 award was approved at the November 19, 2020 CRA Board Meeting. Several disbursements have been made totaling \$61,543.25. As of 2/12/2021, a balance of \$4,614.00 is remaining. The project is complete, and the grantee successfully obtained a certificate of occupancy dated 12/9/2020.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$61,543.25
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$0
<b>MAX FUNDING AWARD</b>	<b>\$66,157.25</b>
<b>AWARD BALANCE</b>	<b>\$ 4,614.00</b>

## Paint-Up & Signage Funding Program

- **Christ Missionary Baptist Church of Delray Beach (125 SW 8th Street, Sub-Area #8)**  
A **\$2,250** award was approved at the September 29, 2020 CRA Board Meeting.  
**The project is complete and closed.** Progress photo attached.

FUNDING DETAILS	AMOUNT
Funding Award	\$ 2,250.00
Total Paid Out To-Date	\$ 2,250.00
<b>AWARD BALANCE</b>	<b>\$0</b>

## Rent Subsidy Program

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**  
A **\$6,000.00** award was approved at the October 27, 2020 CRA Board Meeting. The grantee recently requested for rent subsidy payments to begin in April 2021. As such, an amendment to their agreement is pending approval for the changes.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$ 0
<b>AWARD BALANCE</b>	<b>\$ 6,000.00</b>

## **A-G.U.I.D.E. (ACHIEVING GOALS USING IMPACT DRIVEN EVALUATION)**

The A-GUIDE Fiscal Year 2021–2022 funding cycle dates:

March 1, 2021      Application available online  
May 3, 2021      Applications due  
June 2021      Evaluation Committee review of applications  
July 15, 2021      Applicant organization presentations to CRA Board (Workshop)  
August 24, 2021      Funding decisions by CRA Board  
**(Dates may be subject to change)**





# Christ Missionary Baptist Church of Delray Beach, FL Inc.

Paint-Up & Signage Award [\$2,250]