



Monthly Financial Statements

FY 2020 - 2021
For the Period Ended and
YTD - January 31, 2021

Prepared & Approved: *Lori Hayward*
CRA Finance & Operations Director

Reviewed & Approved: *Renee Jan*
CRA Executive Director



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2021 (FY 2020-2021)

	January 21 M-T-D	Oct 20 -Jan 21 FY 20-21 Y-T-D	Resolution No. 2020-03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	15,450,879	15,450,879	15,383,675	67,204
4010 · TIF - County		11,082,261	11,042,777	39,484
Total 4000 · TAX INCREMENT FINANCING (TIF)	15,450,879	26,533,140	26,426,452	106,688
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	-	10,868
4210 · Grants	26,400	26,400	-	26,400
4216 · Green Market Booth & Other	3,110	19,978	25,000	(5,022)
4075 · Single Family Home Sales			2,500,000	(2,500,000)
4240 · Property Revenue (Rents)	9,482	42,761	140,000	(97,239)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	(88,095)	33,462	60,000	(26,538)
4500 · General Fund Carryforward from FY 19-20	-	19,260,521	19,260,521	0
4750 · Other Reimbursements	106	28,591	-	28,591
4800 · Loans Receivable Interest	-	47	-	47
4900 · Interest Earned	4,354	9,810	30,000	(20,190)
Total 4050 · CRA ADMINISTRATION SOURCES	(44,644)	19,433,828	22,086,794	(2,652,966)
Total Revenue from Activities	15,406,235	45,966,968	48,513,246	(2,546,278)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub / 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation			200,000	200,000
3 5123 · NW 600 Block Redevelopment	3,900	3,900	1,000,000	996,100
5124 · NW 800 Block Redevelopment			300,000	300,000
3 5140 · Legal Fees-W. Atlantic Redevelop	5,302	8,734	30,000	21,266
3 Total 5100 · West Atlantic Redevelop	9,202	14,024	1,576,273	1,562,249
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	119,558	219,948	1,400,000	1,180,052
1 5236A · Wayfinding Signage- Design	19,079	40,620	100,000	59,380
5236B · Wayfinding Signage-Construction			1,000,000	1,000,000
5239 - Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	8,941	8,941	1,651,298	1,642,357
5251 A · NE 3rd St/Avenue Infrastructure Grant			-	-
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	147,578	269,509	4,181,298	3,911,789
5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	63	2,422	5,000	2,579
8 Total 5300 · SW Neighborhood Plan	63	2,422	935,000	932,579
5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)			5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	252,956	1,000,000	747,044
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)			4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	5,080,000	4,827,044
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	156,842	538,910	16,946,521	16,407,611
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	20	2,754	80,000	77,246
6208B · 98 NW 5th Avenue Renovation- Construction	-	78	1,500,000	1,499,922



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2021 (FY 2020-2021)

	January 21 M-T-D	Oct 20 -Jan 21 FY 20-21 Y-T-D	Resolution No. 2020-03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
6214 · Project Development/Implementation	-	670	250,000	249,330
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification			18,000	18,000
6216A · 95 SW 5th Avenue Construction-Design			130,000	130,000
6216B · 95 SW 5th Avenue Construction-Construction			2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	20	3,502	3,978,000	3,974,498
6300 · Redevelopment Sites				
6303 · Maintenance	3,454	38,183	600,000	561,817
6305 - Project Develop/Implementation	3,075	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance			250,000	250,000
6310 - Property Insurance	-	55,068	150,000	94,932
6315 - Property Taxes	-	51,752	80,000	28,248
6320 - Utilities	5,588	7,624	50,000	42,376
6330 - Block 60 Parking Lots			8,000	8,000
6350 - West Settlers Condo Association			14,000	14,000
6395 - Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	12,117	156,477	1,214,500	1,058,023
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles			1,500,000	1,500,000
6512 - Support for Affordable Housing Initiatives			2,000,000	2,000,000
6535 - A-Guide Funding - DBCLT			229,615	229,615
6595 · Legal Fees-Affordable Housing	3,382	4,939	50,000	45,061
Total 6500 · Affordable/Workforce Housing	3,382	4,939	3,779,615	3,774,676
6600 · Carver Square Neighborhood				
6621A - Carver Square Workforce Housing Development-Design		9,310	170,000	160,690
6621B - Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 - Corey Isle Workforce Housing	581,474	1,305,046	2,900,000	1,594,955
6650 · Legal Fees-Carver Square	527	4,389	50,000	45,611
Total 6600 · Carver Square Neighborhood	582,000	1,318,744	9,120,000	7,801,256
Total 6000 · REDEVELOPMENT PROJECTS	597,519	1,483,662	18,092,115	16,608,453
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			150,000	150,000
7313 · CRA Grant Programs	41,668	71,922	850,000	778,078
Total 7300 · Grant Programs	41,668	71,922	1,000,000	928,078
7330 · City Contractual Services				
7330 · Alleyway Clearing		-	100,000	100,000
7332 - Code Officer (NW/SW Neighborhoods)	16,415	16,415	65,660	49,245
7334 · Housing Rehab Inspector			47,719	47,719
7335 · Clean & Safe			2,765,425	2,765,425
7336 · Streetscape Maintenance	-	441	100,000	99,559
7337 · Project Engineer	30,779	30,779	123,117	92,338
7338 · Fire Prevention & Life Safety Captain			195,387	195,387
7339 · Engineering Inspector	18,947	18,947	61,036	42,090
7340 · IT Services	27,500	27,500	110,000	82,500
Total 7330 · City Contractual Services	93,641	94,082	3,568,344	3,474,262
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	18,558	27,058	150,000	122,942
7376 · A-GUIDE Funding	-	26,500	1,689,000	1,662,500
7375 · Community Resource Enhancement	18,558	53,558	1,839,000	1,785,442
7380 · Green Market				
7381 · Green Market Program	22,753	56,931	165,000	108,069
Total 7380 · Green Market	22,753	56,931	165,000	108,069
7440 · ARTS WAREHOUSE PROGRAM				
7440 - Arts Warehouse	15,828	38,809	250,000	211,191
Total 7400 · Arts Warehouse Program	15,828	38,809	250,000	211,191
7400 · ECONOMIC DEVELOPMENT INITIATIVE				
7415 - Economic Development Incentives		-	500,000	500,000
7425 - Economic Development Marketing	10,938	24,536	100,000	75,464



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended January 31, 2021 (FY 2020-2021)

	January 21 M-T-D	Oct 20 -Jan 21 FY 20-21 Y-T-D	Resolution No. 2020- 03 FY 2020-2021 Budget	Variance Favorable (Unfavorable)
7470 - International Tennis Tournament		-	905,000	905,000
7490 · Legal Fees	-	702	25,000	24,298
Total 7400 · Economic Development Initiative	10,938	25,238	1,530,000	1,504,762
Total 7000 · COMMUNITY IMP & ECONOMIC DEV	203,385	340,539	8,352,344	8,011,805
8000 · ADMINISTRATION				
8010 · PERSONNEL ITEMS				
8011 · Salaries & Wages	82,642	363,263	1,425,000	1,061,737
8013 · Payroll Taxes	5,916	23,769	120,000	96,231
8014 · Travel Allowance	460	1,840	8,000	6,160
8015 · Ins-Health/Dental/Life	6,103	29,440	150,000	120,560
8016 · Cell Allowance	420	1,770	8,000	6,230
8018 · Retirement Contributions	-	17,739	120,000	102,261
Total 8010 · PERSONNEL ITEMS	95,540	437,821	1,831,000	1,393,179
8100 · SUPPLIES & MATERIALS				
8105 · Office Supplies	885	4,254	30,000	25,746
8109 · Postage/Express	286	711	3,500	2,789
Total 8100 · SUPPLIES & MATERIALS	1,171	4,965	33,500	28,535
8200 · EQUIPMENT/PROP/MAINTENANCE				
8210 · Computer Equipment & Supplies	-	600	6,500	5,900
8211 · Equipment Rentals	415	1,795	15,000	13,205
8213 · Repairs/Maintenance			2,000	2,000
8214 · Furniture & Fixtures			65,000	65,000
8215 · Office Equipment (Assets)	1,841	4,162	100,000	95,838
Total 8200 · EQUIPMENT/PROP/MAINTENANCE	2,256	6,557	188,500	181,943
8300 · OFFICE SPACE				
8305 · Storage	644	966	15,000	14,034
8307 · Maintenance	1,971	6,301	250,000	243,699
8309 · Telephones	-	3,037	20,000	16,963
8311 · Utilities	2,207	5,286	20,000	14,714
8315 · Security	935	1,339	15,000	13,661
Total 8300 · OFFICE SPACE	5,757	16,929	320,000	303,071
8400 · ADMINISTRATION/OPERATIONS				
8401 · Accounting	7,100	7,100	28,000	20,900
8402 · Board Administration	7,770	8,580	30,000	21,420
8403 · Legal - Administration	3,323	5,944	80,000	74,056
8405 - Capital Outlay	-	205	750,000	749,795
8409 · Contractual Services	7,068	7,892	200,000	192,108
8411 · Printing	583	583	8,000	7,417
8413 · Publications/Subscriptions	1,059	1,358	8,139	6,781
8415 · Advertising	-	105	7,000	6,895
8419 · Bank Services	15	313	5,000	4,687
8423 · Organization/Member Dues	-	2,495	9,000	6,505
8425 · Public Relations/Communications	5,330	10,581	50,000	39,419
8430 · Insurance (D&O,Veh,Workers Comp, Bldg.)	-	13,241	35,000	21,760
8434 · Meetings	50	23	8,000	7,977
8436 · Seminars & Workshops	30	4,430	20,000	15,570
8445 · Travel		100	10,000	9,900
Total 8400 · ADMINISTRATION/OPERATIONS	32,328	62,950	1,248,139	1,185,189
Total 8000 · ADMINISTRATION	137,052	529,223	3,621,139	3,091,917
8600 · DEBT SERVICE				
8606 · City - US1 Corridor Improvements	-	210,075	361,419	151,344
8608 - City National Line of Credit	-	633,036	1,139,708	506,672
Total 8600 · DEBT SERVICE	-	843,111	1,501,127	658,016
Total Expenditures for Activities	1,094,799	3,735,445	48,513,246	44,777,801
Revenue Over/(Under) Expenditures	14,311,436	42,231,523	-	42,231,523



CRA Delray Beach

Statement of Net Assets

January 31, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks

1141 · SBA-Investment TIF	7,227
1150 · SunTrust	1,490,494
1161 - TD Bank	1,031,322
1170 · City National	41,606,172
1190 · Petty Cash	250
Total Cash in Banks	44,135,466

Total 1600 · CAPITAL ASSETS

1674 - Arts Warehouse	36,216,785
1682 - Furniture & Fixture-Arts Warehouse	2,065,699
1692 - Office Equipment-Arts Warehouse	34,098
1698 - CIP	10,450
1699 - Accumulated Depreciation	161,893
	(1,910,295)

Other Assets

1257 · A/R- Loans CLT	325,249
1250 - A/R	39,002
1251 - Long Term A/R	164,901
1261 - Village Square Elderly AR	2,675,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
Total Other Assets	40,476,552

TOTAL ASSETS

\$ 84,612,018

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities

2100 - Accounts Payable	149,033
2120 - Chase Visa	(7)
2121 - American Express	6,490
2135 - Accrued Vacation/Comp	47,917
2136 - Accrued 457 Payroll Taxes	6,685
2137 - Accrued Payroll	40,188
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2148 - Accrued 457 Deferred	8,635
2149 - Section 125	190
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	6,052
Total Current Liabilities	272,564

Equity

84,339,454

TOTAL LIABILITIES & EQUITY

\$ 84,612,017