



FUNDING ASSISTANCE UPDATE

MARCH 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 0	\$ 150,000.00
Economic Development Funding	\$ 850,000.00	\$ 54,541.44	\$ 795,458.56
Total Funding	\$ 1,000,000.00	\$ 54,541.44	\$ 945,458.56

FUTURE BUSINESS FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which will be on the March or April CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Project Consultancy & Design Services Program

- **SJO World Wide, LLC (137 NW 1st Avenue, CRA Sub-Area #3)**
Funding is recommended in the amount of **\$15,000**

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)**
A \$16,118.44 award was approved at the February 23, 2021 CRA Board Meeting. The funding agreement is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$12,088.83
Withheld amount (25%)	\$ 4,029.61
MAX FUNDING AWARD	\$16,118.44
AWARD BALANCE	\$16,118.44

▪ **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A \$9,359.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). One reimbursement totaling \$3,525.60 has been made. As of 3/5/2021, a balance of \$5,833.40 is remaining (\$3,493.65 is withheld and can be disbursed following completion). The impact windows and doors have been installed and have passed inspection with the City. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date (pending approval)	\$ 3,525.60
Funds remaining before withheld amount	\$ 3,493.65
Withheld amount (25%)	\$ 2,339.75
MAX FUNDING AWARD	\$ 9,359.00
AWARD BALANCE	\$ 5,833.40

▪ **Blairs' Downtown Condominium Association, Inc. (415-419 East Atlantic Avenue, CRA Sub-Area #2)**

A \$23,064.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). As of 3/5/2021, the project is very close to completion. The awnings and impact windows and doors have been installed. Additionally, the concrete and electrical work needed to accommodate the new storefronts has also been completed. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$17,298.00
Withheld amount (25%)	\$ 5,766.00
MAX FUNDING AWARD	\$23,064.00
AWARD BALANCE	\$23,064.00

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. One reimbursement totaling \$6,000 has been made. As of 3/5/2021, a balance of \$69,000 is remaining (\$18,750 is withheld and can be disbursed following completion). Construction has begun, including interior demolition and the demolition of the exterior driveway. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 6,000.00
Funds remaining before withheld amount	\$50,250.00
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$69,000.00

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Two reimbursements totaling \$37,295.81 plus a pending reimbursement of \$18,205.38, have been made. As of 3/11/2021, only the withheld balance in the amount of \$18,742.14 is remaining and can be disbursed following project completion. While improvements have begun, grantee continues to report delays due to a recent change of contractor. To ensure project completion within the bounds of the funding agreement, a second amendment is under consideration to extend the termination date to the end of the fiscal year. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,226.44
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,742.14
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$18,742.14

▪ **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. One reimbursement has been made totaling \$5,568.85. As of 3/5/2021, a balance of \$4,431.15 is remaining (\$2,500 is withheld and can be disbursed following completion). The impact windows and doors have been installed. A final disbursement of the award balance will be made once grantee submits final invoices and inspection documents. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 5,568.85
Funds remaining before withheld amount	\$ 1,931.15
Withheld amount (25%)	\$ 2,500.00
MAX FUNDING AWARD	\$10,000.00
AWARD BALANCE	\$ 4,431.15

▪ **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting. Two reimbursements totaling \$56,250.00 have been made. As of 3/5/2021, the withheld balance of \$18,750.00 is remaining and can only be disbursed following completion. To ensure project completion within the bounds of the funding agreement, a first amendment was approved extending the termination date to April 30, 2021.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250.00
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$18,750.00

- **Studio 404 (404 W Atlantic Avenue, Sub-Area #3)**

A \$66,157.25 award was approved at the November 19, 2020 CRA Board Meeting. Several disbursements have been made totaling \$61,543.25. As of 3/5/2021, a balance of \$4,614.00 is remaining. The project is complete, and the grantee successfully obtained a certificate of occupancy dated 12/9/2020.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$61,543.25
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$0
MAX FUNDING AWARD	\$66,157.25
AWARD BALANCE	\$ 4,614.00

Rent Subsidy Program

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**

A **\$6,000.00** award was approved at the October 27, 2020 CRA Board Meeting. A first amendment to the agreement was approved in order for payments to begin April 1, 2021 and twelve subsequent months thereafter.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000.00

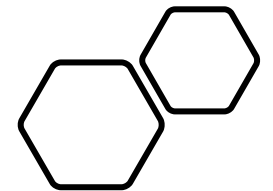


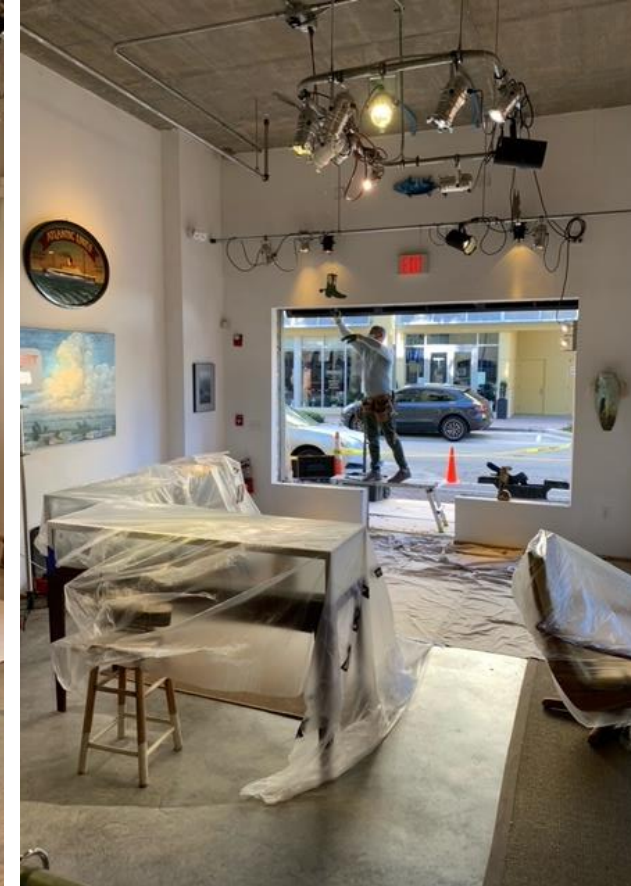
MARION ASSOCIATES, LLC
131 NW 1 Avenue
CRA sub-area #3

March 2021

Site Development Assistance

- Construction underway
- Interior demolition
- Driveway demolition



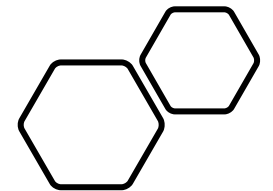


RONALD FURST, LLC
123 NE 2nd Avenue
CRA Sub-area #2

March 2021

Site Development Assistance

- Impact window installation





**BLAIR'S DOWNTOWN CONDOMINIUM
ASSOCIATION, INC.**
415 - 419 East Atlantic Avenue
CRA Sub-Area #2

March 2021

Site Development Assistance

- Awning replacement
- Purchase and installation of impact windows and doors



ADVANCED CHIROPRACTIC OF SOUTH FLORIDA

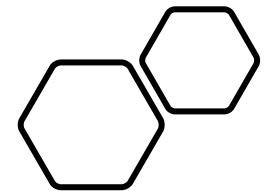
104 SW 11th Avenue

CRA Sub-Area #3

March 2021

Site Development Assistance

- Re-stucco of building on all sides
- Installation of storm impact windows
- Resealed parking lot
- Tiled flooring installation
- Framing of reception room
- All new electrical wiring; installed over 70 LED lights; upgraded to category 6 wiring
- Installation of storm impact windows
- Installation of new ductwork and spray foam insulation





**LAW OFFICES OF HERMAN
STEVENS JR. & ASSOCIATES**
75 SW 5 AVENUE

CRA sub-area #3

March 2021

Site Development Assistance

- Purchase and installation of impact windows and doors