



Cover Memorandum/Staff Report

File #: 18-0763 CRA

Agenda Date: 4/27/2021

Item #: 7A.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: April 27, 2021

CRA FINANCIAL REPORT - DECEMBER 2020

Recommended Action:

Receive and File.

Background:

Attached are the December 2020 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2020-2021 revenue in the amount of \$11,082,261 was received from Palm Beach County.
2. **Areawide & Neighborhood Plans- Land Acquisitions- Other (G/L #5610)** - A property located at 704 SW 4th Street was purchased for \$251,956.
3. **Redevelopment Projects - Carver Square Neighborhood- Corey Isle Workforce Housing (G/L #6622)** - Payments totaling \$512,428 were paid for Corey Isle Workforce Housing Project.

Attachment(s): Exhibit A - December 2020 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A