

FUNDING ASSISTANCE UPDATE

APRIL 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 15,000.00	\$ 135,000.00
Economic Development Funding	\$ 850,000.00	\$ 54,541.44	\$ 795,458.56
Total Funding	\$ 1,000,000.00	\$ 69,541.44	\$ 930,458.56

FUTURE BUSINESS FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the April CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Project Consultancy & Design Services Program

- **SJO World Wide, LLC (137 NW 2nd Avenue, CRA Sub-Area #3)**
Funding is recommended in the amount of **\$15,000**

Site Development Assistance

- **Conch Cravings, LLC (1191 North Federal Highway, CRA Sub-Area #5)**
Funding is recommended in the amount of **\$45,600**

Site Development Assistance

- **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5) – TENTATIVE**
Funding is recommended in the amount of **\$36,400**

Rent Subsidy Program

- **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)**
Funding is recommended in the amount of **\$6,000**

Paint-Up & Signage

- **John Christopher Van Reich (217 NE 4 Avenue, CRA Sub-Area #2) – TENTATIVE**
Funding is recommended in the amount of **\$4,912.50**

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)**

A \$16,118.44 award was approved at the February 23, 2021 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$12,088.83
Withheld amount (25%)	\$ 4,029.61
MAX FUNDING AWARD	\$16,118.44
AWARD BALANCE	\$16,118.44

- **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A \$9,359.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). Two reimbursements totaling \$3,761.00 have been made. As of 4/15/2021, a balance of \$5,598.00 is remaining (2,339.75 is withheld and can be disbursed following completion). The new window signage has been installed. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 3,761.00
Funds remaining before withheld amount	\$ 3,258.25
Withheld amount (25%)	\$ 2,339.75
MAX FUNDING AWARD	\$ 9,359.00
AWARD BALANCE	\$ 5,598.00

- **Blairs' Downtown Condominium Association, Inc. (415-419 East Atlantic Avenue, CRA Sub-Area #2)**

A \$23,064.00 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). As of 4/15/2021, the project is very close to completion. Invoice and payment documents are pending from the grantee to begin the reimbursement request process.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$17,298.00
Withheld amount (25%)	\$ 5,766.00
MAX FUNDING AWARD	\$23,064.00
AWARD BALANCE	\$23,064.00

- **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000.00 award was approved at the June 23, 2020 CRA Board Meeting. Two reimbursements totaling \$7,428.26 have been made. As of 4/15/2021, a balance of \$67,571.74 is remaining (\$18,750 is withheld and can be disbursed following completion). Construction is progressing and the foundations have been poured since the last update. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 7,428.26
Funds remaining before withheld amount	\$48,821.74
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$67,571.74

- **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Four reimbursements totaling \$56,226.38 have been made. As of 4/15/2021, only the withheld balance in the amount of \$18,742.14 is remaining and can be disbursed following project completion. While improvements have begun, grantee continues to report delays due to a recent change of contractor. To ensure project completion within the bounds of the funding agreement, a second and final amendment to extend the termination date to the end of the fiscal year was approved administratively and is pending execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,226.44
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,742.14
MAX FUNDING AWARD	\$74,968.58
AWARD BALANCE	\$18,742.14

- **Law Offices of Herman Stevens Jr. & Associates (75 SW 5th Avenue, Sub-Area #3)**

A \$10,000.00 award was approved at the May 26, 2020 CRA Board Meeting. As of 4/15/2021, the project is complete and all funds have been disbursed.

Project Complete. Progress photos attached.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 10,000.00
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$0
MAX FUNDING AWARD	\$ 10,000.00
AWARD BALANCE	\$0

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**

A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting. Two reimbursements totaling \$56,250.00 have been made. As of 4/15/2021, the withheld balance of \$18,750.00 is remaining. Invoice and payment documents are pending from the grantee to process the third and final reimbursement. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250.00
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750.00
MAX FUNDING AWARD	\$75,000.00
AWARD BALANCE	\$18,750.00

Rent Subsidy Program

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**

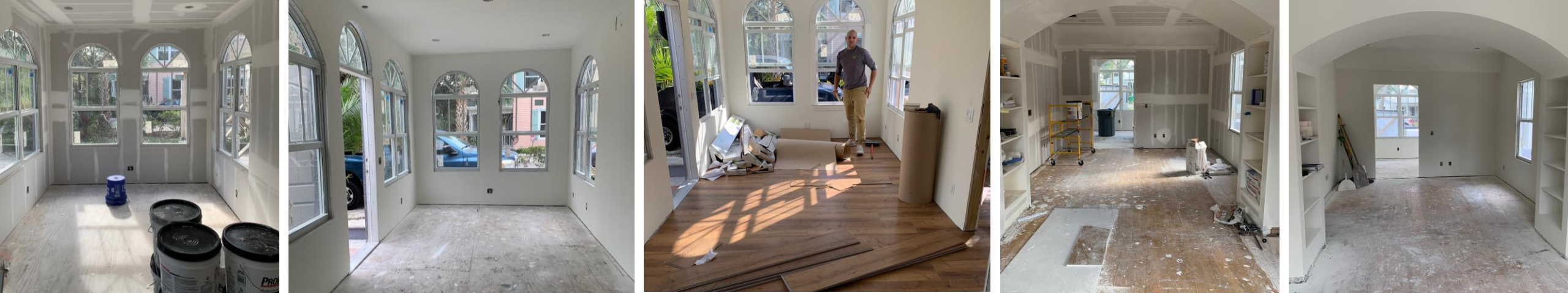
A **\$6,000.00** award was approved at the October 27, 2020 CRA Board Meeting. A first amendment to the agreement was approved in order for payments to begin April 1, 2021 and twelve subsequent months thereafter. Agreement is pending execution by the grantee.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000.00
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000.00

Curb Appeal Residential Improvement Grant

The following Curb Appeal awards were administratively approved by the CRA Executive Director:

PROPERTY OWNER	ADDRESS	CRA SUB-AREA	AWARD AMOUNT	APPROVAL DATE
Geraldine Knight	336 SW 8th Avenue	#8	\$15,000	3/31/2021



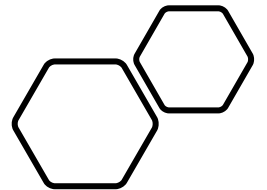
AGT Land, P.A.

132 North Swinton Avenue
CRA Sub-Area #3

April 2021

Site Development Assistance

- Interior finishes including drywall, vinyl flooring, doors, casings, baseboards, and trims.
- Installation of bathroom vanity, kitchenette cabinetry, and countertops including all plumbing fixtures.
- All mechanical, electrical, and plumbing inspections passed.



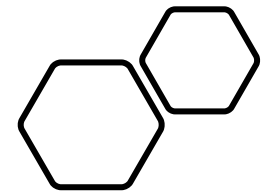


RONALD FURST, LLC
123 NE 2nd Avenue
CRA sub-area #2

April 2021

Site Development Assistance

- New signage installation





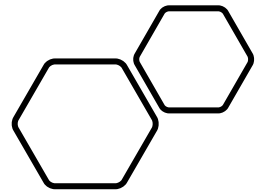
MARION ASSOCIATES, LLC

131 NW 1 Avenue
CRA sub-area #3

April 2021

Site Development Assistance

- Construction underway
- pouring foundations for the new construction





DELRAY BEACH COMMUNITY REDEVELOPMENT AGENCY

Site Development Assistance Funding Award

Law Offices of Herman Stevens, Jr. & Associates

75 SW 5th Avenue
CRA Sub-Area #3

COMPLETE

\$10,000

