



DELRAY BEACH CRA
COMMUNITY REDEVELOPMENT AGENCY

FUNDING ASSISTANCE DETAIL SHEET
Premier Virtual, LLC (430 NE 5th Avenue)
Site Development Assistance

Improvement	Estimated Eligible Expense
<u>Interior</u>	
Workspace buildout	\$ 50,000.00
Garage door repair	\$ 20,000.00
Disinfecting stations	\$ 5,000.00
<u>Exterior</u>	
Canapy/awning & seating	\$ 12,000.00
Signage	\$ 4,000.00
Permits and fees	\$ -
Total Estimated Eligible Expenses	\$ 91,000.00

Reimbursement Rate for this Agreement Tier 2: 40%

Maximum Grant Award **\$ 36,400.00**

Max Progress Payment (75%)	\$ 27,300.00
Withheld Amount (25%)	\$ 9,100.00

CRA Sub-Area	#5
Square Footage	3,600
Jobs Impact	30
Capital Investment	\$75,000.00

Board Application Packet Checklist

- Location Map ✓
- Photos of Existing Conditions ✓
- Plans & Renderings ✓ *floor plan*
- Funding Assistance Detail ✓
- Application Form ✓
- Project Narrative ✓
- Business Plan & Financial Projections ✓
- Copy of Guidelines ✓

CRA Board Meeting Agenda Date 4/27/2021