



FUNDING ASSISTANCE UPDATE

MAY 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

| CRA FUNDING | BUDGETED | AWARDED | AVAILABLE FUNDING |
|------------------------------|------------------------|----------------------|----------------------|
| Curb Appeal Funding | \$ 150,000.00 | \$ 15,000.00 | \$ 135,000.00 |
| Economic Development Funding | \$ 850,000.00 | \$ 162,453.94 | \$ 687,546.06 |
| Total Funding | \$ 1,000,000.00 | \$ 177,453.94 | \$ 822,546.06 |

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

- **Conch Cravings, LLC (1191 North Federal Highway, CRA Sub-Area #5)**

A \$45,600 award was approved at the April 27, 2021 Board Meeting. The funding agreement is pending final execution.

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Total Paid Out To-Date | \$0 |
| Funds remaining before withheld amount | \$34,200 |
| Withheld amount (25%) | \$11,400 |
| MAX FUNDING AWARD | \$45,600 |
| AWARD BALANCE | \$45,600 |

- **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)**

A \$35,800 award was approved at the April 27, 2021 Board Meeting. The funding agreement is pending final execution.

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Total Paid Out To-Date | \$0 |
| Funds remaining before withheld amount | \$26,850 |
| Withheld amount (25%) | \$ 8,950 |
| MAX FUNDING AWARD | \$35,800 |
| AWARD BALANCE | \$35,800 |

- **Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)**

A \$16,118.44 award was approved at the February 23, 2021 CRA Board Meeting. One reimbursement totaling \$832.81 has been made. As of 5/14/2021, a balance of \$15,285.63 is remaining (\$4,029.61 is withheld and can be disbursed following completion). New signage has been installed. **Progress photos attached.**

| FUNDING DETAILS | AMOUNT |
|--|--------------------|
| Total Paid Out To-Date | \$ 832.81 |
| Funds remaining before withheld amount | \$11,256.02 |
| Withheld amount (25%) | \$ 4,029.61 |
| MAX FUNDING AWARD | \$16,118.44 |
| AWARD BALANCE | \$15,285.63 |

- **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A \$9,359 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). Two reimbursements totaling \$3,761 have been made. As of 5/14/2021, a balance of \$5,598 is remaining (\$2,339.75 is withheld and can be disbursed following completion).

| FUNDING DETAILS | AMOUNT |
|--|--------------------|
| Total Paid Out To-Date | \$ 3,761.00 |
| Funds remaining before withheld amount | \$ 3,258.25 |
| Withheld amount (25%) | \$ 2,339.75 |
| MAX FUNDING AWARD | \$ 9,359.00 |
| AWARD BALANCE | \$ 5,598.00 |

- **Blairs' Downtown Condo Assoc., Inc. (415-419 East Atlantic Avenue, CRA Sub-Area #2)**

A \$23,064 award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). Invoice and payment documents are pending from the grantee to begin the reimbursement request process.

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Total Paid Out To-Date | \$0 |
| Funds remaining before withheld amount | \$17,298 |
| Withheld amount (25%) | \$ 5,766 |
| MAX FUNDING AWARD | \$23,064 |
| AWARD BALANCE | \$23,064 |

- **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A \$75,000 award was approved at the June 23, 2020 CRA Board Meeting. Three reimbursements totaling \$56,250 have been made. As of 5/14/2021, the withheld balance of \$18,750 is remaining and can be disbursed following completion. Construction continues to progress. **Progress photos attached.**

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Total Paid Out To-Date | \$56,250 |
| Funds remaining before withheld amount | \$0 |
| Withheld amount (25%) | \$18,750 |
| MAX FUNDING AWARD | \$75,000 |
| AWARD BALANCE | \$18,750 |

- **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**
A \$74,968.58 award was approved at the May 26, 2020 CRA Board Meeting. Four reimbursements totaling \$56,226.38 have been made. As of 5/14/2021, only the withheld balance of \$18,742.14 is remaining and can be disbursed following project completion. To ensure project completion within the bounds of the funding agreement, a second and final amendment to extend the termination date to the end of the fiscal year was approved administratively.

| FUNDING DETAILS | AMOUNT |
|--|--------------------|
| Total Paid Out To-Date | \$56,226.44 |
| Funds remaining before withheld amount | \$0 |
| Withheld amount (25%) | \$18,742.14 |
| MAX FUNDING AWARD | \$74,968.58 |
| AWARD BALANCE | \$18,742.14 |

- **AGT LAND, P.A. (132 North Swinton Avenue, Sub-Area #3)**
A \$75,000 award was approved at the January 28, 2020 CRA Board Meeting. Three reimbursements totaling \$69,048.60 have been made. As of 5/14/2021, a balance of \$5,951.41 is remaining.

| FUNDING DETAILS | AMOUNT |
|--|--------------------|
| Total Paid Out To-Date | \$69,048.60 |
| Funds remaining before withheld amount | \$0 |
| Withheld amount (25%) | \$0 |
| MAX FUNDING AWARD | \$75,000.00 |
| AWARD BALANCE | \$ 5,951.41 |

Rent Subsidy Program

- **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)**
A **\$6,000** award was approved at the April 27, 2021 CRA Board Meeting. The funding agreement is pending final execution.

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Number of rent payments made (out of 12) | 0 |
| Funding Award | \$ 6,000 |
| Total Paid Out To-Date | \$ 0 |
| AWARD BALANCE | \$ 6,000 |

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**
A **\$6,000** award was approved at the October 27, 2020 CRA Board Meeting. A first amendment to the agreement was approved in order for payments to begin April 1, 2021 and twelve subsequent months thereafter.

| FUNDING DETAILS | AMOUNT |
|--|-----------------|
| Number of rent payments made (out of 12) | 0 |
| Funding Award | \$ 6,000 |
| Total Paid Out To-Date | \$ 0 |
| AWARD BALANCE | \$ 6,000 |

Paint-Up & Signage Program

- **John Christopher Van Reich (217 NE 4 Avenue, CRA Sub-Area #2) – TENTATIVE**

A \$4,912 award was approved at the April 27, 2021 CRA Board Meeting. The funding agreement is pending final execution.

| FUNDING DETAILS | AMOUNT |
|--------------------------|---------|
| Total Paid Out To-Date | \$0 |
| MAX FUNDING AWARD | \$4,912 |
| AWARD BALANCE | \$4,912 |

Project Consultancy & Design Services Program

- **SJO World Wide, LLC (137 NW 2nd Avenue, CRA Sub-Area #3)**

A \$15,000 award was approved at the April 27, 2021 CRA Board Meeting. The funding agreement is pending final execution.

| FUNDING DETAILS | AMOUNT |
|--------------------------|----------|
| Total Paid Out To-Date | \$0 |
| MAX FUNDING AWARD | \$15,000 |
| AWARD BALANCE | \$15,000 |

Curb Appeal Residential Improvement Grant

The following Curb Appeal awards were administratively approved by the CRA Executive Director:

| PROPERTY OWNER | ADDRESS | CRA SUB-AREA | AWARD AMOUNT | APPROVAL DATE |
|----------------|-------------------|--------------|--------------|---------------|
| G. Knight | 336 SW 8th Avenue | #8 | \$15,000 | 3/31/2021 |
| L. Williams | 131 NW 4th Avenue | #4 | \$9,968.88 | 5/5/2021 |



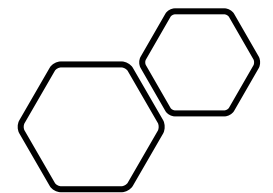
Glavidia Hair Studios, LLC
119 NE 2nd Avenue

CRA sub-area #2

May 2021

Site Development Assistance

New signage (window/door decals,
acrylic dimensional letters on structure)





MARION ASSOCIATES, LLC
131 NW 1 Avenue
CRA sub-area #3

May 2021

Site Development Assistance

- Laying foundation

