



Monthly Financial Statements

FY 2020 - 2021
For the Period Ended and
YTD - March 31, 2021

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2021 (FY 2020-2021)

	March 2021 M-T-D	Oct 20 - March 21 FY 20-21 Y-T-D	Resolution No. 2021- 01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	15,450,879	15,432,083	18,796
4010 · TIF - County	-	11,082,261	11,068,769	13,492
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	26,533,140	26,500,852	32,288
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	10,868	0
4210 · SWA Grants	-	26,400	26,400	0
4216 · Green Market Booth & Other	2,224	29,091	25,000	4,091
4075 · Single Family Home Sales			2,500,000	(2,500,000)
4240 · Property Revenue (Rents)	9,542	61,845	140,000	(78,155)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	8,304	50,623	60,000	(9,377)
4500 · General Fund Carryforward from FY 19-20	-	20,965,835	20,965,835	0
4750 · Other Reimbursements	-	28,591	47	28,544
4800 · Loans Receivable Interest	-	47	28,591	(28,544)
4900 · Interest Earned	5,142	19,326	30,000	(10,674)
Total 4050 · CRA ADMINISTRATION SOURCES	25,212	21,194,017	23,858,014	(2,663,997)
Total Revenue from Activities	25,212	47,727,157	50,358,866	(2,631,709)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation			200,000	200,000
3 5123 · NW 600 Block Redevelopment	-	3,900	1,507,837	1,503,937
5124 · NW 800 Block Redevelopment			500,000	500,000
3 5140 · Legal Fees-W. Atlantic Redevelop	4,318	18,247	100,000	81,753
3 Total 5100 · West Atlantic Redevelop	4,318	23,537	2,354,110	2,330,573
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	286,875	1,400,000	1,113,125
1 5236A · Wayfinding Signage- Design	10,155	53,852	150,000	96,148
5236B · Wayfinding Signage-Construction		(1,539)	1,000,000	1,001,539
5239 · Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	8,941	1,842,843	1,833,902
5251 A · NE 3rd St/Avenue Infrastructure Grant			8,942	8,942
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	43,618	348,129	4,431,785	4,083,656
8 5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,422	5,000	2,579
8 Total 5300 · SW Neighborhood Plan	-	2,422	935,000	932,579
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	252,956	1,000,000	747,044
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	5,080,000	4,827,044
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	47,936	627,043	17,974,845	17,347,802
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	-	2,754	80,000	77,246
6208B · 98 NW 5th Avenue Renovation- Construction	-	-	1,500,000	1,500,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2021 (FY 2020-2021)

	March 2021 M-T-D	Oct 20 - March 21 FY 20-21 Y-T-D	Resolution No. 2021-01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
6210 · Muse & Harvel	-	-	200,000	200,000
6214 · Project Development/Implementation	-	-	250,000	250,000
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	-	748	18,000	17,252
6216A · 95 SW 5th Avenue Construction-Design	-		130,000	130,000
6216B · 95 SW 5th Avenue Construction-Construction	-		2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	-	3,502	4,178,000	4,174,498
6300 · Redevelopment Sites				
6303 · Maintenance	33,921	87,826	600,000	512,174
6305 · Project Develop/Implementation	-	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance			50,000	50,000
6307 · Parking Lot Maintenance	3,721	3,721	250,000	246,279
6310 · Property Insurance	27,323	82,391	150,000	67,609
6315 · Property Taxes	48	51,800	80,000	28,200
6320 · Utilities	15,556	24,323	50,000	25,677
6330 · Block 60 Parking Lots			8,000	8,000
6350 · West Settlers Condo Association			14,000	14,000
6395 · Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	80,569	253,911	1,214,500	960,589
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles			1,500,000	1,500,000
6512 · Support for Affordable Housing Initiatives			2,000,000	2,000,000
6535 · A-Guide Funding - DBCLT			229,615	229,615
6545 · Eagles Nest			150,000	150,000
6595 · Legal Fees-Affordable Housing	4,319	9,575	50,000	40,425
Total 6500 · Affordable/Workforce Housing	4,319	9,575	3,929,615	3,920,040
6600 · Carver Square Neighborhood				
8 6621A · Carver Square Workforce Housing Development-Des	2,448	11,757	170,000	158,243
6621B · Carver Square Workforce Housing Development-Construction			6,000,000	6,000,000
6622 · Corey Jones Isle Workforce Housing	692,824	1,855,060	2,900,000	1,044,940
6650 · Legal Fees-Carver Square	-	4,389	50,000	45,611
Total 6600 · Carver Square Neighborhood	695,271	1,871,206	9,120,000	7,248,794
Total 6000 · REDEVELOPMENT PROJECTS	780,159	2,138,194	18,442,115	16,303,921
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program			150,000	150,000
7313 · CRA Grant Programs	21,966	93,888	850,000	756,112
Total 7300 · Grant Programs	21,966	93,888	1,000,000	906,112
7330 · City Contractual Services				
7330 · Alleyway Clearing			67,296	67,296
7332 · Code Officer (NW/SW Neighborhoods)	-	16,415	65,660	49,245
7334 · Housing Rehab Inspector			47,719	47,719
7335 · Clean & Safe			2,765,425	2,765,425
7336 · Streetscape Maintenance	1,420	1,861	100,000	98,139
7337 · Project Engineer	-	30,779	123,117	92,338
7338 · Fire Prevention & Life Safety Captain	36,083	36,083	195,387	159,304
7339 · Engineering Inspector	-	18,947	61,036	42,090
7340 · IT Services	-	27,500	110,000	82,500
Total 7330 · City Contractual Services	37,503	131,585	3,535,640	3,404,055
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	7,783	34,841	150,000	115,159
7376 · A-GUIDE Funding	-	503,369	1,689,000	1,185,631
7375 · Community Resource Enhancement	7,783	538,210	1,839,000	1,300,790
7380 · Green Market				
7381 · Green Market Program	10,358	71,991	165,000	93,009
Total 7380 · Green Market	10,358	71,991	165,000	93,009
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	25,645	73,508	250,000	176,492
Total 7400 · Arts Warehouse Program	25,645	73,508	250,000	176,492
7400 · ECONOMIC DEVELOPMENT INITIATIVE				



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended March 31, 2021 (FY 2020-2021)

	March 2021 M-T-D	Oct 20 - March 21 FY 20-21 Y-T-D	Resolution No. 2021-01 FY 2020-2021 Budget Amendment No. 1	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives	80,662	80,662	500,000	419,338
7425 - Economic Development Marketing	12,285	38,312	100,000	61,688
7470 - International Tennis Tournament	905,000	905,000	905,000	-
7490 - Legal Fees	-	702	25,000	24,298
Total 7400 - Economic Development Initiative	997,947	1,024,676	1,530,000	505,324
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	1,101,203	1,933,858	8,319,640	6,385,782
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	78,261	436,300	1,425,000	988,700
8013 - Payroll Taxes	5,916	32,655	120,000	87,345
8014 - Travel Allowance	460	2,760	8,000	5,240
8015 - Ins-Health/Dental/Life	6,058	42,103	150,000	107,897
8016 - Cell Allowance	480	2,670	8,000	5,330
8018 - Retirement Contributions	5,512	31,946	120,000	88,054
Total 8010 - PERSONNEL ITEMS	96,687	548,435	1,831,000	1,282,565
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	483	5,075	30,000	24,925
8109 - Postage/Express	251	962	3,500	2,538
Total 8100 - SUPPLIES & MATERIALS	734	6,037	33,500	27,463
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	473	1,073	6,500	5,427
8211 - Equipment Rentals	2,715	4,509	15,000	10,491
8213 - Repairs/Maintenance	-	-	2,000	2,000
8214 - Furniture & Fixtures	4,059	4,059	65,000	60,941
8215 - Office Equipment (Assets)	1,400	5,562	100,000	94,438
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	8,647	15,203	188,500	173,297
8300 - OFFICE SPACE				
8305 - Storage	361	1,649	15,000	13,351
8307 - Maintenance	547	7,845	250,000	242,155
8309 - Telephones	54	3,091	20,000	16,909
8311 - Utilities	3,118	9,613	20,000	10,387
8315 - Security	60	1,399	15,000	13,601
Total 8300 - OFFICE SPACE	4,139	23,597	320,000	296,403
8400 - ADMINISTRATION/OPERATIONS				
8401 - Accounting	9,200	22,100	28,000	5,900
8402 - Board Administration	2,743	13,952	30,000	16,048
8403 - Legal - Administration	592	7,736	80,000	72,264
8405 - Capital Outlay	-	2,867	750,000	747,133
8409 - Contractual Services	438	13,577	700,000	686,423
8411 - Printing	-	1,610	8,000	6,390
8413 - Publications/Subscriptions	325	1,912	8,139	6,227
8415 - Advertising	-	1,125	7,000	5,875
8419 - Bank Services	-	313	5,000	4,687
8423 - Organization/Member Dues	667	3,387	9,000	5,613
8425 - Public Relations/Communications	729	14,125	50,000	35,875
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	5,101	18,342	35,000	16,659
8434 - Meetings	-	23	8,000	7,977
8436 - Seminars & Workshops	1,120	9,433	20,000	10,567
8445 - Travel	-	205	10,000	9,795
Total 8400 - ADMINISTRATION/OPERATIONS	20,914	110,707	1,748,139	1,637,432
Total 8000 - ADMINISTRATION	131,121	703,979	4,121,139	3,417,160
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements	-	210,075	361,419	151,344
8608 - City National Line of Credit	-	633,036	1,139,708	506,672
Total 8600 - DEBT SERVICE	-	843,111	1,501,127	658,016
Total Expenditures for Activities	2,060,419	6,246,185	50,358,866	44,112,680
Revenue Over/(Under) Expenditures	(2,035,207)	41,480,972	(0)	41,480,972



CRA Delray Beach

Statement of Net Assets

March 31, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,229
1150 · SunTrust	1,490,539
1161 - TD Bank	1,031,572
1170 · City National	38,909,277
1190 · Petty Cash	250
Total Cash in Banks	41,438,867

Total 1600 · CAPITAL ASSETS	36,216,785
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - CIP	161,893
1699 - Accumulated Depreciation	(1,910,295)

Other Assets	
1257 · A/R- Loans CLT	325,249
1250 - A/R	61,013
1251 - Long Term A/R	164,901
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1924 - Deposits: Land Purchase	30,845
1925 · Utility Deposits	1,041
1930 · Prepaid Expense	14,945
Total Other Assets	40,488,508

TOTAL ASSETS	\$ 81,927,375
---------------------	----------------------

LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	8,411
2120 - Chase Visa	9,709
2121 - American Express	1,752
2130A-Due to City	125
2136 - Accrued 457 Payroll Taxes	3,666
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2147 - Accrued Health Savings	(75)
2148 - Accrued 457 Deferred	7,547
2147 - Accrued Section 125	(679)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	5,952
Total Current Liabilities	43,788

Equity	81,883,588
---------------	-------------------

TOTAL LIABILITIES & EQUITY	\$ 81,927,375
---------------------------------------	----------------------