



Cover Memorandum/Staff Report

File #: 18-0808 CRA

Agenda Date: 5/25/2021

Item #: 8C.

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: May 25, 2021

CRA FINANCIAL REPORT - MARCH 2021

Recommended Action:

Receive and File.

Background:

Attached are the March 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of March:

1. **Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment of \$33,463 was made to Freebee for point-to-point transportation services.
2. **Redevelopment Sites-Property Insurance (G/L #6310)** - A payment in the amount of \$27,323 was made to Florida Municipal Insurance Trust.
3. **Corey Jones Isle Workforce Housing Development (G/L #6622)** - Payments totaling \$692,824 were made to the following:
 - Delray Beach Community Land Trust- \$658,524
 - Pasquale Kuritzky Architecture Inc.- \$34,300
4. **Community Resource Enhancement- Economic Development Incentives (G/L #7415)** - Payments totaling \$80,662 were made to the following:
 - International Materials, LLC (Job Creation Bonus Program) - \$37,500
 - KCMCL Pineapple Grove, LLC (Hyatt Place Hotel) (Development Infrastructure Assistance Program) - \$43,162
5. **Economic Development Initiative-International Tennis Tournament- (G/L #7470)** - A payment in the amount of \$905,000 was made to the City of Delray Beach.

Attachment(s): Exhibit A - March 2021 Financial Statements