

Introduction to the Delray Beach CRA May 25, 2021

What are Community Development Corporations (CDC)?

- Nonprofit, community-based organizations focused on revitalizing the areas with low-income, underserved neighborhoods that have experienced significant disinvestment.
- Developing residential and commercial property, ranging from affordable housing to affordable rentals to businesses.
- At least one-third of a CDC's board is composed of community residents, allowing for the possibility of direct, grass-roots participation in decision-making.
- CDCs' work to enhance community conditions oftentimes involves neighborhood organizing.

Our History

- Chartered in 1992 focusing on repair & restore and new construction
- Secured several discounted land deals through partnerships with the City of Delray Beach and CRA
- Assembled the community together for social and community events
- Built over 300+ homes/ units
- Examples of our past affordable housing projects in The Set





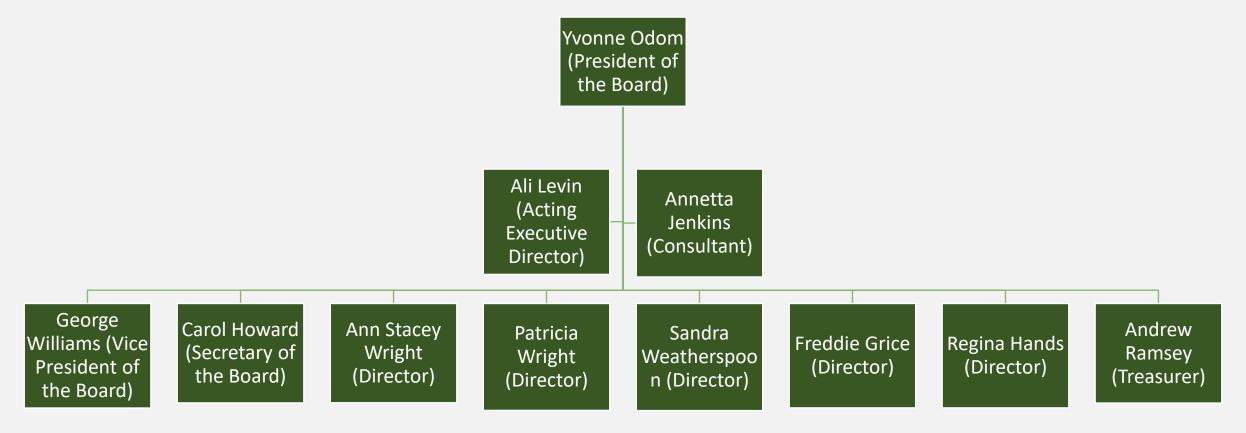








Our Team



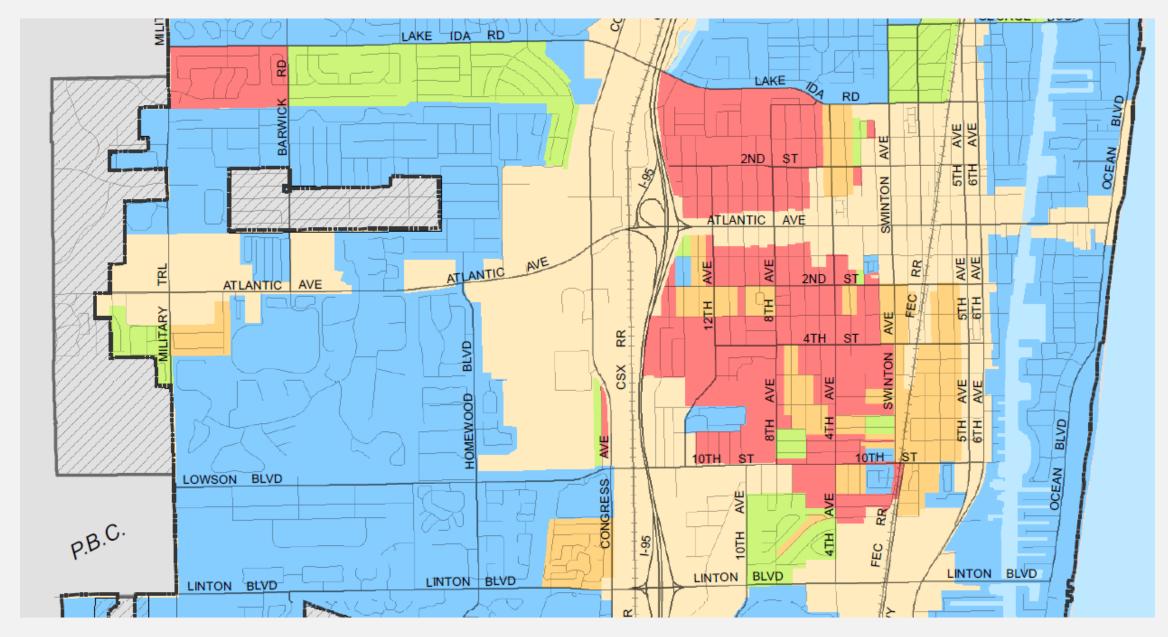
Our Assets

Atlantic Grove Project

- Delray CDC was one of the original partners
- ⁻ To receive 25% of the proceeds from the sale of the remaining 15 units



Our Focus Areas



Our Goals

- Increase opportunities for home ownership
- Improve the neighborhood housing quality
- Encourage business development
- Stimulate financial investment
- Create and retain jobs

Our Programs

- Homeownership Program
- Homebuyer's Club
 - Help navigate the home buying process
- Repair & Restore Program
- Affordable Rentals & Rent-to-Buy Program
- Financial Capability Workshops
 - Teaching participants how to protect their finances and to build wealth
- Workforce Development
 - Help jobseekers increase their economic mobility by helping them prepare for, find, and apply for new job opportunities by offering soft skills and technical training, job readiness workshops, job placement services, and success coaching

Next Steps

- Mrs. Annetta Jenkins assisting our startup activities
 - Riviera Beach CRA Director of Neighborhood Services & Riviera Beach CDC ED
 - Serving on the Florida Housing Coalition Board for more than five years and as one of the developers of the Florida Alliance of CDCs
- Applying to Palm Beach County for CHDO Status (Community Housing Development Organization)
- Developing a resident pipeline for affordable housing and repair & restore
- We Are Home Building affordable homes in The Set for residents whom already own the land
- Community Facility Development Working with existing landowners to develop their assets
- Conduct a strategic planning session
- Join AHAC (one or two members)
- Best practice sharing with Opa-locka CDC
- Establish working committees with industry experts