



FUNDING ASSISTANCE DETAIL SHEET
Corner Office Delray, LLC (401 West Atlantic Avenue)
Rent Subsidy

| Job Positions (Existing) | Employment Hours | Qualified FTE Jobs |
|---------------------------------|-------------------------|---------------------------|
| Manager | Full-time | 1 |
| Assistant Manager | Full-time | 1 |
| Sales Associate | Full-time | 1 |
| Total Employment | | 3 |

Maximum Award **\$6,000.00**

| | | |
|-----------------------------------|---------------------------------------|----------------------------|
| Total FTE Jobs Created | 3 | |
| Qualified FTE Jobs Created | 3 | |
| Lease Term | 5 years; May 1, 2021 to June 30, 2026 | |
| Annual Rental Rate | \$36,000.00 | |
| Monthly Rental Rate | \$3,000.00 | |
| 1/3 of Rent | \$990.00 | |
| Start of Operations | 7/1/2021 | <i>Lease commence date</i> |
| Monthly Rental Subsidy | \$500.00 | |
| CRA Sub-Area | #3 | |
| Square Footage | 1,200 | |
| Jobs Impact | 4 | |
| Capital Investment | <i>N/A for this application</i> | |

Application Packet Checklist

- Completed Application Form ✓
- Executed Lease ✓
- Business Plan ✓
- Financial Projections ✓
- Job Positions ✓

CRA Agenda Date 6/10/2021