

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name:	Delray Beach Community Land Trust Inc
Executive Leader:	Evelyn S Dobson
Key Financial Manager:	Evelyn S Dobson
Current FY 2020-2021 Total Organization Budget:	\$727,200.00
Program/Project A:	\$727,200.00
Program/Project B:	\$0.00

INCOME	ORGANIZATION			PROGRAM A
	FY 2020-2021 TOTAL ORGANIZATION BUDGET	FY 2020-2021 ORGANIZATION BUDGET YEAR-TO-DATE (THRU 3/31/2021)	FY 2021-2022 PROJECTED ORGANIZATION BUDGET	FY 2021-2022 PROJECTED TOTAL PROGRAM BUDGET CRA FUNDS ONLY (A)
Fees, Tickets, Registration, etc.				
Corporate Grants/Contributions				
Individual Donations				
Foundation Grants				
Government - Federal				
Government- Local/County				
Government- State				
In-Kind				
Interest Income				
Membership				
CRA Actual or Requested	\$ 229,615.00	\$ 114,807.50	\$ 282,460.00	\$ 282,460.00
Other: Other Grant Funds	\$ 17,500.00	\$ 5,000.00	\$ 15,000.00	\$ 15,000.00
Other: Member Donations	\$ -	\$ 15.00	\$ -	\$ -
Other: Application Fees	\$ 3,000.00	\$ 3,511.00	\$ 3,000.00	\$ 3,000.00
Other: Ground Lease Fees	\$ 39,360.00	\$ 19,504.29	\$ 42,240.00	\$ 42,240.00
Other: Legal Fees	\$ 750.00	\$ -	\$ 300.00	\$ 300.00
Other: Developer Fees	\$ 120,000.00	\$ 13,200.00	\$ 135,000.00	\$ 135,000.00
Other: Membership Fees	\$ 200.00	\$ 67.00	\$ 300.00	\$ 300.00
Other: Proceeds From Sales	\$ 30,000.00	\$ 10,304.73	\$ 24,000.00	\$ 24,000.00
Other: Rental Income-DBCLT	\$ 65,800.00	\$ 33,578.00	\$ 66,400.00	\$ 66,400.00
Other: Rental Income-Palm Manor	\$ 242,850.00	\$ 106,002.42	\$ -	\$ -
Other: Rental Income-SW 12th Duplexes	\$ 124,225.00	\$ 45,098.65	\$ 131,600.00	\$ 131,600.00
Other: In-Kind-Office	\$ 24,000.00	\$ 12,000.00	\$ 24,000.00	\$ 24,000.00
Other: Investment/Interest	\$ 5,000.00	\$ 1,172.87	\$ 2,400.00	\$ 2,400.00
Other: Miscellaneous	\$ 200.00	\$ 3,299.37	\$ 500.00	\$ 500.00
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
Other:				
TOTAL INCOME	\$ 902,500.00	\$ 367,560.83	\$ 727,200.00	\$ 727,200.00
CRA % of Total Income	25%	31%	39%	39%

NOTES:
 CRA % of projected Total Organization Income may not exceed 25% unless approved by CRA

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name:
 Executive Leader:
 Key Financial Manager:
 Current FY 2020-2021 Total Organization Budget:

Delray Beach Community Land Trust Inc
 Evelyn S Dobson
 Evelyn S Dobson
 \$727,200.00

Program/Project A:
 Program/Project B:

\$727,200.00
 \$0.00

EXPENSES	ORGANIZATION			PROGRAM A
	FY 2020-2021 TOTAL ORGANIZATION BUDGET	FY 2020-2021 ORGANIZATION BUDGET YEAR-TO-DATE (THRU 3/31/2021)	FY 2021-2022 PROJECTED ORGANIZATION BUDGET	FY 2020-2021 TOTAL PROGRAM BUDGET USE OF CRA FUNDS ONLY (A)
Salaries & Related Taxes (list each position/title separately)				
Position: CEO-Chief Executive Officer	\$ 140,918.00	\$ 69,584.36	\$ 140,918.00	\$ 140,918.00
Position: Housing Manager	\$ 80,315.00	\$ 36,542.00	\$ 80,115.00	\$ 80,115.00
Position: Housing Coordinator	\$ 47,902.00	\$ 21,272.00	\$ 47,902.00	\$ 47,902.00
Position: Administrative Assistant	\$ 38,365.00	\$ 17,194.00	\$ 38,065.00	\$ 38,065.00
Position:				
Position:				
Position:				
SUB-TOTAL SALARIES	\$ 307,500.00	\$ 144,592.36	\$ 307,000.00	\$ 307,000.00
Fringe Benefits (list each position/title)				
Position: CEO-Chief Executive Officer	\$ 36,300.00	\$ 28,349.00	\$ 32,300.00	\$ 32,300.00
Position: Housing Manager	\$ 22,812.00	\$ 14,343.16	\$ 22,812.00	\$ 21,112.00
Position: Housing Coordinator	\$ 10,832.00	\$ 5,174.02	\$ 9,632.00	\$ 10,332.00
Position: Administrative Assistant	\$ 10,056.00	\$ 4,104.06	\$ 9,256.00	\$ 10,256.00
Position:				
Position:				
Position:				
SUB-TOTAL FRINGE BENEFITS	\$ 80,000.00	\$ 51,970.24	\$ 74,000.00	\$ 74,000.00
Capital Expenditures (list each separately)				
N/A	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
SUB-TOTAL CAPITAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
Conferences & Meetings (list each separately)				
NeighborWorks	\$ 1,000.00	\$ 500.00	\$ 1,000.00	\$ 1,000.00
Florida Housing Coalition	\$ 1,000.00	\$ 336.53	\$ 1,000.00	\$ 1,000.00
Florida Community Development	\$ 750.00	\$ 276.00	\$ 750.00	\$ 750.00
Florida Redevelopment Association	\$ 750.00	\$ -	\$ 750.00	\$ 750.00
Grounded Solutions Network (NCLT)	\$ 1,500.00	\$ 500.00	\$ 1,500.00	\$ 1,500.00
SUB-TOTAL CONFERENCES & MEETINGS	\$ 5,000.00	\$ 1,612.53	\$ 5,000.00	\$ 5,000.00

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name:
 Executive Leader:
 Key Financial Manager:
 Current FY 2020-2021 Total Organization Budget:

Delray Beach Community Land Trust Inc
 Evelyn S Dobson
 Evelyn S Dobson
 \$727,200.00

Program/Project A: \$727,200.00
 Program/Project B: \$0.00

	ORGANIZATION			PROGRAM A
Copying & Printing (list each separately)				
Printing/Copying	\$ 6,000.00	\$ 1,018.49	\$ 5,000.00	\$ 5,000.00
SUB-TOTAL COPYING & PRINTING	\$ 6,000.00	\$ 1,018.49	\$ 5,000.00	\$ 5,000.00
Equipment Rental/Maintenance (list each separately)				
N/A				
SUB-TOTAL EQUIPMENT RENTAL/MAINTENANCE	\$ -	\$ -	\$ -	\$ -
Insurance (list each separately)				
Liability	\$ 4,000.00	\$ 930.66	\$ 4,000.00	\$ 4,000.00
Errors & Omissions	\$ 6,000.00	\$ 2,581.98	\$ 6,500.00	\$ 6,500.00
Directors & Officers	\$ 3,500.00	\$ 1,400.14	\$ 3,500.00	\$ 3,500.00
Surety Bond	\$ 400.00	\$ -	\$ 400.00	\$ 400.00
Homes-DBCLT	\$ 14,500.00	\$ 4,305.48	\$ 10,000.00	\$ 10,000.00
Workers Compensation	\$ 6,000.00	\$ 4,576.89	\$ 6,000.00	\$ 6,000.00
SUB-TOTAL INSURANCE	\$ 34,400.00	\$ 13,795.15	\$ 30,400.00	\$ 30,400.00
Licenses, Registration, Permits (list each separately)				
Landlord License	\$ 375.00	\$ 150.00	\$ 225.00	\$ 225.00
State of Florida Corporation	\$ 150.00	\$ 70.00	\$ 100.00	\$ 100.00
Florida Solicitation	\$ 675.00	\$ -	\$ 425.00	\$ 425.00
SUB-TOTAL LICENSES, REGISTRATION, PERMITS	\$ 1,200.00	\$ 220.00	\$ 750.00	\$ 750.00
Local Travel (list each separately)				
N/A	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			
	\$ -			

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name:
 Executive Leader:
 Key Financial Manager:
 Current FY 2020-2021 Total Organization Budget:

Delray Beach Community Land Trust Inc
 Evelyn S Dobson
 Evelyn S Dobson
 \$727,200.00

Program/Project A: \$727,200.00
 Program/Project B: \$0.00

	ORGANIZATION			PROGRAM A
SUB-TOTAL LOCAL TRAVEL	\$ -	\$ -	\$ -	\$ -
Office & Program Supplies (list each separately)				
Office Supplies & Operations	\$ 7,000.00	\$ 2,845.69	\$ 7,500.00	\$ 7,500.00
Bank Charges	\$ 3,000.00	\$ 1,093.68	\$ 3,000.00	\$ 3,000.00
Dues/Subscriptions	\$ 4,000.00	\$ 1,883.85	\$ 4,500.00	\$ 4,500.00
Office Equipment/Furniture	\$ 12,000.00	\$ 3,833.92	\$ 9,000.00	\$ 9,000.00
Telephone	\$ 4,200.00	\$ 1,773.40	\$ 4,500.00	\$ 4,500.00
Miscellaneous	\$ 500.00	\$ -	\$ 500.00	\$ 500.00
SUB-TOTAL OFFICE & PROGRAM SUPPLIES	\$ 30,700.00	\$ 11,430.54	\$ 29,000.00	\$ 29,000.00
Postage & Delivery (list each separately)				
Postage & Delivery	\$ 3,500.00	\$ 1,282.51	\$ 3,500.00	\$ 3,500.00
SUB-TOTAL POSTAGE & DELIVERY	\$ 3,500.00	\$ 1,282.51	\$ 3,500.00	\$ 3,500.00
Professional Svcs/Consulting (list each separately)				
Website Services	\$ 4,500.00	\$ 370.17	\$ 5,000.00	\$ 5,000.00
Appraisals	\$ 1,500.00	\$ 700.00	\$ 1,500.00	\$ 1,500.00
Marketing/Advertising	\$ 5,000.00	\$ 1,583.30	\$ 5,000.00	\$ 5,000.00
Legal	\$ 6,000.00	\$ 2,198.70	\$ 6,000.00	\$ 6,000.00
Professional/Consulting	\$ 14,000.00	\$ 8,939.05	\$ 12,000.00	\$ 12,000.00
Accounting/Audit	\$ 15,000.00	\$ 8,250.00	\$ 15,000.00	\$ 15,000.00
SUB-TOTAL PROFESSIONAL SVCS/CONSULTING	\$ 46,000.00	\$ 22,041.22	\$ 44,500.00	\$ 44,500.00
Rent/Mortgage & Maintenance (list each separately)				
InKind	\$ 24,000.00	\$ 12,000.00	\$ 24,000.00	\$ 24,000.00
SUB-TOTAL RENT/MORTGAGE & MAINTENANCE	\$ 24,000.00	\$ 12,000.00	\$ 24,000.00	\$ 24,000.00
Telecommunication (list each separately)				

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name:
 Executive Leader:
 Key Financial Manager:
 Current FY 2020-2021 Total Organization Budget:

Delray Beach Community Land Trust Inc
 Evelyn S Dobson
 Evelyn S Dobson
 \$727,200.00

Program/Project A: \$727,200.00
 Program/Project B: \$0.00

	ORGANIZATION			PROGRAM A
<i>SUB-TOTAL TELECOMMUNICATION</i>	\$ -	\$ -	\$ -	\$ -
Utilities (list each separately)				
FPL Electric	\$ 3,000.00	\$ 429.28	\$ 1,200.00	\$ 1,200.00
Water & Sewer	\$ 4,000.00	\$ 860.13	\$ 2,500.00	\$ 2,500.00
<i>SUB-TOTAL UTILITIES</i>	\$ 7,000.00	\$ 1,289.41	\$ 3,700.00	\$ 3,700.00
Other: (list each separately)				
Write Off's	\$ 5,000.00	\$ -	\$ -	\$ -
Travel/Mileage	\$ 3,000.00	\$ -	\$ 3,000.00	\$ 3,000.00
Meals	\$ 1,250.00	\$ -	\$ 1,250.00	\$ 1,250.00
Loan Interest	\$ 9,000.00	\$ 1,809.90	\$ 9,000.00	\$ 9,000.00
Property Taxes	\$ 4,000.00	\$ 1,600.81	\$ 4,000.00	\$ 4,000.00
Closing Cost	\$ 28,000.00	\$ 7,567.62	\$ 19,000.00	\$ 19,000.00
Landscape Maintenance	\$ 18,000.00	\$ 8,236.00	\$ 19,000.00	\$ 19,000.00
Pest Control	\$ 3,000.00	\$ 510.00	\$ 1,500.00	\$ 1,500.00
Repairs/Maintenance	\$ 5,000.00	\$ 6,033.31	\$ 8,000.00	\$ 8,000.00
Storage Fees	\$ 2,700.00	\$ 1,668.43	\$ 3,000.00	\$ 3,000.00
Development Cost	\$ 30,000.00	\$ 3,350.00	\$ 30,000.00	\$ 30,000.00
Improvements	\$ 10,000.00	\$ 2,948.80	\$ 10,000.00	\$ 10,000.00
Contingency	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
Program Services-Palm Manor	\$ 145,650.00	\$ 93,786.16		
Program Services-SW 12th Ave Duplexes	\$ 78,300.00	\$ 49,711.79	\$ 76,800.00	\$ 76,800.00
Program Services-808 SW 3rd Ct	\$ 8,300.00	\$ 2,476.26	\$ 9,800.00	\$ 9,800.00
<i>SUB-TOTAL OTHER</i>	\$ 357,200.00	\$ 179,699.08	\$ 200,350.00	\$ 200,350.00
SUB-TOTAL EXPENSES	\$ 902,500.00	\$ 440,951.53	\$ 727,200.00	\$ 727,200.00
	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 902,500.00	\$ 440,951.53	\$ 727,200.00	\$ 727,200.00
NET INCOME	\$ -	\$ (73,390.70)	\$ -	\$ -

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

INCOME	AMOUNT	PROGRAM A Program	*C or P	**Date of Funding Decision (for P) or Start Date (for C)
Fees, Tickets, Registration, etc.	\$ -			
Corporate Grants/Contributions	\$ -			
Individual Donations	\$ -			
Foundation Grants	\$ -			
Government - Federal	\$ -			
Government- Local/County	\$ -			
Government- State	\$ -			
In-Kind	\$ -			
Interest Income	\$ -			
Membership	\$ -			
CRA Actual or Requested	\$ 282,460.00	Affordable Housing Program Funding		
Other: Other Grant Funds	\$ 15,000.00	Grants captured to offset program cost		
Other: Application Fees	\$ 3,000.00	Revenue captured specific to applications processed for ownership and rentals		
Other: Ground Lease Fees	\$ 42,240.00	Ground Lease fees captured at \$40.00 monthly per owner, number base on 88		
Other: Legal Fees	\$ 300.00	Revenue recaptured from for legal matters		
Other: Developer Fees	\$ 135,000.00	Revenue captured from six (6) sales averaged at \$225,000 x 10%		
Other: Membership Fees	\$ 300.00	Nominal membership fees		
Other: Proceeds From Sales	\$ 24,000.00	Reimbursed expenses captured from sales		
Other: Rental Income-DBCLT	\$ 66,400.00	Annual revenue captured from owned rental units		
Other: Rental Income-Palm Manor	\$ -	Contract ends September 2021		
Other: Rental Income-SW 12th Duplexes	\$ 131,600.00	Annual gross potential rent \$136,800.00-basis 3 units turnover (2 months each)		
Other: In-Kind-Office	\$ 24,000.00	Dollar factor assigned to contributions from the City of Delray Beach		
Other: Investment/Interest	\$ 2,400.00	Return captured from funds held in money market accounts		
Other: Miscellaneous	\$ 500.00	Non-specific		
Other:	\$ -			
TOTAL INCOME	\$ 727,200.00			

NOTES:

Organization Name: **Delray Beach Community Land Trust Inc**

Program/Project A: **727200**

CRA % of projected Total Organization Income may not exceed 25% unless approved by CRA

EXPENSES	AMOUNT	PROGRAM A	Justification/Narrative for
		How CRA Funds Will be Used	
Salaries & Related Taxes (list each position/title separately)			
Position: CEO-Chief Executive Officer	\$ 140,918.00	Annual gross salaries and taxes	
Position: Housing Manager	\$ 80,115.00	Annual gross salaries and taxes	
Position: Housing Coordinator	\$ 47,902.00	Annual gross salaries and taxes	
Position: Administrative Assistant	\$ 38,065.00	Annual gross salaries and taxes	
Position:	\$ -		
Position:	\$ -		
Position:	\$ -		
	\$ -		
	\$ -		
	\$ -		
	\$ -		
SUB-TOTAL SALARIES	\$ 307,000.00	Total Salaries & Related Taxes	
Fringe Benefits (list each position/title)			
Position: CEO-Chief Executive Officer	\$ 32,300.00	Employer cost (health/dental/life and disability, allowances, 401k, etc.)	
Position: Housing Manager	\$ 21,112.00	Employer cost (health/dental/life and disability, allowances, 401k, etc.)	
Position: Housing Coordinator	\$ 10,332.00	Employer cost (health/dental/life and disability, allowances, 401k, etc.)	
Position: Administrative Assistant	\$ 10,256.00	Employer cost (health/dental/life and disability, allowances, 401k, etc.)	
Position:	\$ -		
Position:	\$ -		
Position:	\$ -		
	\$ -		
	\$ -		
	\$ -		
SUB-TOTAL FRINGE BENEFITS	\$ 74,000.00	Total Fringe Benefits	
Capital Expenditures (list each separately)			
	\$ -		

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<i>SUB-TOTAL CAPITAL EXPENDITURES</i>	\$ -	<i>Total Capital Expenditures</i>
Conferences & Meetings (list each separately)		
NeighborWorks	\$ 1,000.00	Capacity building, organizational enhancement cost (staff and board members)
Florida Housing Coalition	\$ 1,000.00	Capacity building, organizational enhancement cost (staff and board members)
Florida Community Development	\$ 750.00	Capacity building, organizational enhancement cost (staff and board members)
Florida Redevelopment Association	\$ 750.00	Capacity building, organizational enhancement cost (staff and board members)
Grounded Solutions Network (NCLT)	\$ 1,500.00	Capacity building, organizational enhancement cost (staff and board members)
	\$ -	
	\$ -	
	\$ -	
<i>SUB-TOTAL CONFERENCES & MEETINGS</i>	\$ 5,000.00	<i>Total Conferences & Meetings</i>
Copying & Printing (list each separately)		
Printing/Copying	\$ 5,000.00	Cost associated with day-to-day operations
	\$ -	
	\$ -	
<i>SUB-TOTAL COPYING & PRINTING</i>	\$ 5,000.00	<i>Total Copying & Printing</i>

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

Equipment Rental/Maintenance (list each separately)		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL EQUIPMENT RENTAL/MAINTENANCE	\$ -	Total Equipment Rental/Maintenance
Insurance (list each separately)		
Liability	\$ 4,000.00	Commercial Liability Coverage
Errors & Omissions	\$ 6,500.00	Insurance coverage that provides protection for our business services
Directors & Officers	\$ 3,500.00	Directors & Officers protection coverage
Surety Bond	\$ 400.00	Dishonesty coverage protection
Homes-DBCLT	\$ 10,000.00	Liability and Windstorm Coverage on leased properties (single family and duplex)
Workers Compensation	\$ 6,000.00	Employer cost associated with coverage for employees/independent labor
	\$ -	
	\$ -	
SUB-TOTAL INSURANCE	\$ 30,400.00	Total Insurance
Licenses, Registration, Permits (list each separately)		
Landlord License	\$ 225.00	License required by the City for each rental unit
State of Florida Corporation	\$ 100.00	Annual corporation fee
Florida Solicitation	\$ 425.00	Solicitation of funds registration annual fees
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL LICENSES, REGISTRATION, PERMITS	\$ 750.00	Total Licenses, Registration, Permits

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

Local Travel (list each separately)		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL LOCAL TRAVEL	\$ -	Total Local Travel
Office & Program Supplies (list each separately)		
Office Supplies & Operations	\$ 7,500.00	Cost for day-to-day operating supplies
Bank Charges	\$ 3,000.00	Monthly bank service fees incurred
Dues/Subscriptions	\$ 4,500.00	Cost incurred for connections with housing affiliates and other entities
Office Equipment/Furniture	\$ 9,000.00	Software upgrades, leased equipment, replacement cost office furniture
Telephone	\$ 4,500.00	Electronic devices utilized by staff
Miscellaneous	\$ 500.00	Non-specific cost incurred
	\$ -	
	\$ -	
SUB-TOTAL OFFICE & PROGRAM SUPPLIES	\$ 29,000.00	Total Office & Program Supplies
Postage & Delivery (list each separately)		
Postage & Delivery	\$ 3,500.00	US postage and meter lease cost
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL POSTAGE & DELIVERY	\$ 3,500.00	Total Postage & Delivery

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

Professional Svcs/Consulting (list each separately)		
Website Services	\$ 5,000.00	Cost incurred for website maintenance
Appraisals	\$ 1,500.00	Cost associated with services for appraisals of vacant land and acquisitions
Marketing/Advertising	\$ 5,000.00	Cost incurred for all marketing materials, ads, quarterly newsletters, etc.
Legal	\$ 6,000.00	Cost associated with protecting and defending practices and procedures, compliance
Professional/Consulting	\$ 12,000.00	Cost associated with program refinement, organizational efficiency and growth
Accounting/Audit	\$ 15,000.00	Cost associated with the draft/final preparation of financial audit and 990 Return
	\$ -	
	\$ -	
SUB-TOTAL PROFESSIONAL SVCS/CONSULTING	\$ 44,500.00	Total Professional Svcs/Consulting
Rent/Mortgage & Maintenance (list each separately)		
InKind	\$ 24,000.00	Support from the City of Delray Beach dollar factor (rent, utilities, maintenance, etc.)
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL RENT/MORTGAGE & MAINTENANCE	\$ 24,000.00	Total Rent/Mortgage & Maintenance
Telecommunication (list each separately)		
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	

Organization Name: Delray Beach Community Land Trust Inc

Program/Project A: 727200

<i>SUB-TOTAL TELECOMMUNICATION</i>	\$ -	<i>Total Telecommunication</i>
Utilities (list each separately)		
FPL Electric	\$ 1,200.00	Cost subject to be incurred during the vacancy of owned rental units
Water & Sewer	\$ 2,500.00	Cost subject to be incurred during the vacancy of owned rental units
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL UTILITIES	\$ 3,700.00	Total Utilities
Other: (list each separately)		
	\$ -	
Travel/Mileage	\$ 3,000.00	Cost associated with training/workshops/conferences outside of local area
Meals	\$ 1,250.00	Cost associated with training/workshops/conferences outside of local area
Loan Interest	\$ 9,000.00	Interest incurred on line of credit with PNC Bank
Property Taxes	\$ 4,000.00	Taxes incurred on properties owned and sales
Closing Cost	\$ 19,000.00	Cost incurred for acquisitions and sales
Landscape Maintenance	\$ 19,000.00	Maintenance of all rental properties, vacant lots and Atlantic Park Square common area
Pest Control	\$ 1,500.00	Maintenance cost of leased single family homes and duplex
Repairs/Maintenance	\$ 8,000.00	Maintenance cost of leased single family homes and duplex
Storage Fees	\$ 3,000.00	Cost incurred for files stored, etc.
Development Cost	\$ 30,000.00	Cost associated with new construction, impact fees, water line connections,
Improvements	\$ 10,000.00	Cost associated with owned rental properties (Roofing, A/C, Electrical, Plumbing, Painting, etc..)
Contingency	\$ 6,000.00	Set aside to cover the cost of acquisitions, rehab and new construction
Program Services-Palm Manor	\$ -	Property Management Agreement ends September 23, 2021
Program Services-SW 12th Ave Duplexes	\$ 76,800.00	Property management cost to maintain units and site
Program Services-808 SW 3rd Ct	\$ 9,800.00	Management of rental unit and property
	\$ -	
	\$ -	
	\$ -	

FY 2021-2022 A-GUIDE COMBINED BUDGET

Organization Name: Delray Beach Community Land Trust Inc
 Program/Project A: 727200

	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
SUB-TOTAL OTHER	\$ 200,350.00	Total Other
SUB-TOTAL EXPENSES	\$ 727,200.00	Sub-Total Expenses
	\$ -	Administrative Expenses
TOTAL EXPENSES	\$ 727,200.00	Total Expenses