



DowntownDelrayBeach.com

**BOARD OF DIRECTORS**

June 17, 2021

**Peter Arts**  
Chair  
Resident

To: John Lege, Finance Director  
City of Delray Beach

**Dr. Alan Costilo**  
Vice-Chair  
Big Al's Steaks

RE: Delray Beach Downtown Development Authority  
Millage Levy Approval

**Mavis Benson**  
Treasurer  
Avalon Gallery

**Dr. John Conde**  
Secretary  
The Conde Center

**Rocco Mangel**  
Rocco's Tacos

**Mark Denkler**  
Resident

**Frank Frione**  
Universal Engineering

As per the State Statute House Bill 299, the DDA board is required to set the millage rate for the DDA district annually. *Section 8. LEVY OF AD VALOREM TAX.—For the fiscal year of the Authority an ad valorem tax is levied annually for the purpose of financing the operation of the Authority on all property in the Downtown area that is subject to ad valorem taxation. The rate shall be no more than one mill on each dollar of tax base by written notice to the County tax collector at such time as he or she shall specify, may set a rate of less than one mill for the ensuing fiscal year.*

It is required by vote of the DDA Board of Directors to assess the millage levy. Palm Beach County Tax Appraisers office has provided the 2021 Estimated Taxable Value which is listed below:

	<b><u>FY2021/22</u></b>
Total Taxable Value of the DDA District:	<b>\$1,305,861,136</b>
Estimate of Net New Construction:	<b>\$5,001,621</b>

This equates to the following: **\$1,240,568** (which is .95 of the estimated value) for the FY21/22 budget amount which is an addition of \$8,521 of revenue over FY20/21.

At the regular Downtown Development Authority (DDA) meeting held June 14, 2021 the Board unanimously approved a proposed millage rate of 1.0000. The motion was made by Al Costilo, seconded by Mark Denkler and approved unanimously by the Board.

The DDA will present the Fiscal Year 2021/2022 budget to the public at the September City Commission Meetings as part of the City Budget Approval Public Hearing.

Sincerely,

Peter Arts, Chairman

c: Mayor and City Commission  
Jennifer Alvarez, Interim City Manager and Duncan Tavares, ACM  
DDA Board of Directors, Laura Simon, Executive Director  
Finance Department; DDA Finance Team