



Monthly Financial Statements

FY 2020 - 2021
For the Period Ended and
YTD - May 31, 2021

Prepared & Approved: Lori Hayward
CRA Finance & Operations Director

Reviewed & Approved: Renee Jan
CRA Executive Director



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2021 (FY 2020-2021)

	May 2021 M-T-D	Oct 20 - May 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
Revenue from Activities				
4000 · TAX INCREMENT FINANCING (TIF)				
4005 · TIF - City of Delray Beach	-	15,450,879	15,432,083	18,796
4010 · TIF - County	-	11,068,769	11,068,769	0
Total 4000 · TAX INCREMENT FINANCING (TIF)	-	26,519,648	26,500,852	18,796
4050 · CRA ADMINISTRATION SOURCES				
4060 - Land Sales	-	10,868	10,868	0
4210 · SWA Grants	-	26,400	26,400	0
4216 · Green Market Booth & Other	6,601	48,828	25,000	23,828
4075 · Single Family Home Sales			2,500,000	(2,500,000)
4240 · Property Revenue (Rents)	6,261	80,114	140,000	(59,886)
4250 · Property Revenue- Land Lease (Prime Hotel, LLC)			25,000	(25,000)
4255 - Rent In Kind	-	1,390	46,273	(44,883)
4310 · Arts Warehouse	5,640	66,258	60,000	6,258
4500 · General Fund Carryforward from FY 19-20	-	20,965,835	20,965,835	0
4750 · Other Reimbursements	149	30,000	47	29,953
4800 · Loans Receivable Interest	-	47	28,591	(28,544)
4900 · Interest Earned	3,799	27,456	30,000	(2,544)
Total 4050 · CRA ADMINISTRATION SOURCES	22,449	21,257,196	23,858,014	(2,600,818)
Total Revenue from Activities	22,449	47,776,844	50,358,866	(2,582,022)
Expenditures for Activities				
5001 · AREAWIDE & NEIGHBORHOOD PLANS				
Sub 5100 · West Atlantic Redevelopment				
3 5119 · In-Kind Buildout/Rent	-	1,390	46,273	44,883
5120 · Project Develop/Implementation		3,986	200,000	196,014
3 5123 · NW 600 Block Redevelopment	-	3,900	1,507,837	1,503,937
5124 · NW 800 Block Redevelopment	2,925	2,925	500,000	497,075
3 5140 · Legal Fees-W. Atlantic Redevelop	-	20,648	100,000	79,352
3 Total 5100 · West Atlantic Redevelop	2,925	32,849	2,354,110	2,321,261
5200 · DOWNTOWN- DB-MASTER PLAN				
1,2,3 5230 · Transportation Services	33,463	353,801	800,000	446,199
1 5236A · Wayfinding Signage- Design	-	57,154	150,000	92,847
5236B · Wayfinding Signage-Construction		-	1,000,000	1,000,000
5239 · Project Develop / Implementation			20,000	20,000
5251 · NE 3rd St/Avenue Improvements	-	8,941	1,842,843	1,833,902
5251 A · NE 3rd St/Avenue Infrastructure Grant			8,942	8,942
5295 · Legal Fees -DB Master Plan			10,000	10,000
Total 5200 · DOWNTOWN- DB-MASTER PLAN	33,463	419,896	3,831,785	3,411,889
8 5300 · SW Neighborhood Plan				
8 5361 - SW Neighborhood Alleys	-		930,000	930,000
8 5395 · Legal Fees-SW Neighborhood Plan	-	2,519	5,000	2,481
8 Total 5300 · SW Neighborhood Plan	-	2,519	935,000	932,481
7 5500 · Osceola Neighborhood Plan				
7 5510 - Osceola Park Neighborhood (CIP)		-	5,173,950	5,173,950
7 Total 5500 · Osceola Neighborhood Plan	-	-	5,173,950	5,173,950
5600 · OTHER				
1-8 5610 - Land Acquisition-Other	-	252,956	772,650	519,694
5623 - City Disparity Study (20%)			50,000	50,000
4,8 5640 · NW/SW Neighborhood Identification Signs			30,000	30,000
4 5661 - Pompey Park Master Plan (CIP)		-	4,000,000	4,000,000
Total 5600 · OTHER	-	252,956	4,852,650	4,599,694
Total 5001 · AREAWIDE & NEIGHBORHOOD PLANS	36,388	708,220	17,147,495	16,439,275
6000 · REDEVELOPMENT PROJECTS				
6200 · NW/SW-5th Ave Beautification				
4 6208A · 98 NW 5th Avenue Renovation- Design	16,461	36,813	80,000	43,187
6208B · 98 NW 5th Avenue Renovation- Construction	-	-	2,100,000	2,100,000



CRA Delray Beach
Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2021 (FY 2020-2021)

	May 2021 M-T-D	Oct 20 - May 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
6210 · Muse & Harvel	-	-	200,000	200,000
6214 · Project Development/Implementation	-	748	250,000	249,252
3 6215 · Legal Fee-NW/SW 5th Ave-Beautification	-	-	18,000	18,000
6216A · 95 SW 5th Avenue Construction-Design	2,803	3,398	130,000	126,602
6216B · 95 SW 5th Avenue Construction-Construction	-	-	2,000,000	2,000,000
Total 6200 · NW/SW-5th Ave Beautification	19,264	40,958	4,778,000	4,737,042
6300 · Redevelopment Sites				
6303 · Maintenance	22,157	128,403	600,000	471,597
6305 · Project Develop/Implementation	-	3,850	10,000	6,150
6306 · IPIC Parking Facility Maintenance	-	-	50,000	50,000
6307 · Parking Lot Maintenance	-	3,721	250,000	246,279
6310 · Property Insurance	-	82,391	150,000	67,609
6315 · Property Taxes	-	51,800	80,000	28,200
6320 · Utilities	542	24,865	50,000	25,135
6330 · Block 60 Parking Lots	-	-	8,000	8,000
6350 · West Settlers Condo Association	-	-	14,000	14,000
6395 · Legal Fees	-	-	2,500	2,500
Total 6300 · Redevelopment Sites	22,699	295,030	1,214,500	919,470
6500 · Affordable/Workforce Housing Program				
6506 · Subsidies Corey Isles	-	-	1,500,000	1,500,000
6512 · Support for Affordable Housing Initiatives	-	-	2,227,350	2,227,350
6535 · A-Guide Funding - DBCLT	57,404	114,808	229,615	114,808
6545 · Eagles Nest	-	-	150,000	150,000
6595 · Legal Fees-Affordable Housing	3,530	14,477	50,000	35,523
Total 6500 · Affordable/Workforce Housing	60,933	129,284	4,156,965	4,027,681
6600 · Carver Square Neighborhood				
8 6621A · Carver Square Workforce Housing Development-Des	-	11,757	170,000	158,243
6621B · Carver Square Workforce Housing Development-Construction	-	-	6,000,000	6,000,000
6622 · Corey Jones Isle Workforce Housing	2,800	2,138,701	2,900,000	761,299
6650 · Legal Fees-Carver Square	-	6,458	50,000	43,542
Total 6600 · Carver Square Neighborhood	2,800	2,156,917	9,120,000	6,963,083
Total 6000 · REDEVELOPMENT PROJECTS	105,696	2,622,189	19,269,465	16,647,276
7000 · COMMUNITY IMP & ECONOMIC DEVELOP				
7300 · Grant Programs				
7305 · Curb Appeal Assistance Program	-	-	150,000	150,000
7313 · CRA Grant Programs	62,453	162,201	850,000	687,799
Total 7300 · Grant Programs	62,453	162,201	1,000,000	837,799
7330 · City Contractual Services				
7330 · Alleyway Clearing	-	-	67,296	67,296
7332 · Code Officer (NW/SW Neighborhoods)	-	32,830	65,660	32,830
7334 · Housing Rehab Inspector	-	-	47,719	47,719
7335 · Clean & Safe	40,865	1,398,577	2,765,425	1,366,848
7336 · Streetscape Maintenance	168	2,348	100,000	97,652
7337 · Project Engineer	-	59,568	123,117	63,549
7338 · Fire Prevention & Life Safety Captain	-	97,694	195,387	97,694
7339 · Engineering Inspector	-	37,893	61,036	23,143
7340 · IT Services	-	55,000	110,000	55,000
Total 7330 · City Contractual Services	41,033	1,683,910	3,535,640	1,851,730
7375 · Community Resource Enhancement				
7375 · Community Resource Enhancement	377	35,218	150,000	114,782
7376 · A-GUIDE Funding	222,250	668,215	1,689,000	1,020,785
7375 · Community Resource Enhancement	222,627	703,433	1,839,000	1,135,567
7380 · Green Market				
7381 · Green Market Program	9,786	97,709	165,000	67,291
Total 7380 · Green Market	9,786	97,709	165,000	67,291
7440 · ARTS WAREHOUSE PROGRAM				
7440 · Arts Warehouse	17,837	111,066	250,000	138,934
Total 7400 · Arts Warehouse Program	17,837	111,066	250,000	138,934
7400 · ECONOMIC DEVELOPMENT INITIATIVE				



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Statement of Activities (Unaudited)

For the Period and Y-T-D ended May 31, 2021 (FY 2020-2021)

	May 2021 M-T-D	Oct 20 - May 21 FY 20-21 Y-T-D	Resolution No. 2021-0 FY 2020-2021 Budget Amendment No. 2	Variance Favorable (Unfavorable)
7415 - Economic Development Incentives	66,470	187,132	500,000	312,868
7425 - Economic Development Marketing	2,977	43,114	100,000	56,886
7470 - International Tennis Tournament	-	905,000	905,000	-
7490 - Legal Fees	-	702	25,000	24,298
Total 7400 - Economic Development Initiative	69,447	1,135,948	1,530,000	394,052
Total 7000 - COMMUNITY IMP & ECONOMIC DEV	423,181	3,894,267	8,319,640	4,425,373
8000 - ADMINISTRATION				
8010 - PERSONNEL ITEMS				
8011 - Salaries & Wages	77,152	633,173	1,425,000	791,827
8013 - Payroll Taxes	5,698	52,698	120,000	67,302
8014 - Travel Allowance	460	3,680	8,000	4,320
8015 - Ins-Health/Dental/Life	6,569	55,153	150,000	94,847
8016 - Cell Allowance	420	3,540	8,000	4,460
8018 - Retirement Contributions	2,759	46,995	120,000	73,005
Total 8010 - PERSONNEL ITEMS	93,058	795,239	1,831,000	1,035,761
8100 - SUPPLIES & MATERIALS				
8105 - Office Supplies	1,050	6,544	30,000	23,456
8109 - Postage/Express	-	1,092	3,500	2,408
Total 8100 - SUPPLIES & MATERIALS	1,050	7,636	33,500	25,864
8200 - EQUIPMENT/PROP/MAINTENANCE				
8210 - Computer Equipment & Supplies	415	1,473	6,500	5,027
8211 - Equipment Rentals	-	6,067	15,000	8,933
8213 - Repairs/Maintenance	-	-	2,000	2,000
8214 - Furniture & Fixtures	-	4,356	65,000	60,644
8215 - Office Equipment (Assets)	-	5,562	100,000	94,438
Total 8200 - EQUIPMENT/PROP/MAINTENANCE	415	17,458	188,500	171,042
8300 - OFFICE SPACE				
8305 - Storage	-	-	15,000	15,000
8307 - Maintenance	1,601	12,848	250,000	237,152
8309 - Telephones	-	3,295	20,000	16,705
8311 - Utilities	859	12,842	20,000	7,158
8315 - Security	-	1,399	15,000	13,601
Total 8300 - OFFICE SPACE	2,460	30,384	320,000	289,616
8400 - ADMINISTRATION/OPERATIONS	2,010			
8401 - Accounting	-	28,000	28,000	-
8402 - Board Administration	2,839	16,847	30,000	13,153
8403 - Legal - Administration	855	8,758	80,000	71,242
8405 - Capital Outlay	1,549	14,886	750,000	735,114
8409 - Contractual Services	442	14,461	700,000	685,539
8411 - Printing	469	2,249	8,000	5,751
8413 - Publications/Subscriptions	-	2,743	8,139	5,396
8415 - Advertising	-	1,314	7,000	5,686
8419 - Bank Services	-	313	5,000	4,687
8423 - Organization/Member Dues	250	3,637	9,000	5,363
8425 - Public Relations/Communications	3,265	20,055	50,000	29,945
8430 - Insurance (D&O,Veh,Workers Comp, Bldg.)	-	18,342	35,000	16,659
8434 - Meetings	-	23	8,000	7,977
8436 - Seminars & Workshops	-	9,458	20,000	10,542
8445 - Travel	120	325	10,000	9,675
Total 8400 - ADMINISTRATION/OPERATIONS	9,789	141,411	1,748,139	1,606,728
Total 8000 - ADMINISTRATION	106,772	992,128	4,121,139	3,129,011
8600 - DEBT SERVICE				
8606 - City - US1 Corridor Improvements	210,075	420,149	361,419	(58,730)
8608 - City National Line of Credit	-	1,266,072	1,139,708	(126,364)
Total 8600 - DEBT SERVICE	210,075	1,686,222	1,501,127	(185,095)
Total Expenditures for Activities	882,113	9,903,025	50,358,866	40,455,840
Revenue Over/(Under) Expenditures	(859,664)	37,873,818	(0)	37,873,818



CRA Delray Beach

Statement of Net Assets

May 31, 2021 (FY2020-2021)

ASSETS

Cash-in-Banks	
1141 · SBA-Investment TIF	7,230
1150 · SunTrust	1,490,586
1161 - TD Bank	1,031,745
1170 · City National	35,326,075
1190 · Petty Cash	250
Total Cash in Banks	37,855,885

Total 1600 · CAPITAL ASSETS	36,216,785
1674 - Arts Warehouse	2,065,699
1682 - Furniture & Fixture-Arts Warehouse	34,098
1692 - Office Equipment-Arts Warehouse	10,450
1698 - CIP	161,893
1699 - Accumulated Depreciation	(1,910,295)

Other Assets	
1257 · A/R- Loans CLT	325,249
1250 - A/R	48,634
1251 - Long Term A/R	164,901
1261 Village Square Elderly AR	2,650,000
1258 - Second Mortgages	658,884
1923 · Delray Housing Group	3,000
1925 · Utility Deposits	1,041
1930 · Prepaid Expense	15,802
Total Other Assets	40,446,141

TOTAL ASSETS	\$ 78,302,026
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LIABILITIES & NET ASSETS

Liabilities

Current Liabilities	
2100 - Accounts Payable	8,408
2120 - Chase Visa	(6,507)
2121 - American Express	(191)
2130A-Due to City	125
2136 - Accrued 457 Payroll Taxes	3,666
2132 - Credit Cards Payable	(357)
2145 - Refundable Tenant Deposits	250
2147 - Accrued Health Savings	(75)
2148 - Accrued 457 Deferred	10,016
2147 - Accrued Section 125	(624)
2151 - Security Deposits	7,487
2152 - Security Deposits- Arts Warehouse	5,404
Total Current Liabilities	27,602

Equity	78,274,424
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TOTAL LIABILITIES & EQUITY	\$ 78,302,026
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