

FUNDING & COMMUNITY ENGAGEMENT UPDATES

AUGUST 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 62,903.02	\$ 87,096.98
Economic Development Funding	\$ 850,000.00	\$ 174,294.44	\$ 675,705.56
Total Funding	\$ 1,000,000.00	\$ 237,781.46	\$ 762,218.54

FUTURE BUSINESS FUNDING ASSISTANCE AWARDS

The following applicants submitted applications for funding assistance, which are now on the August CRA board meeting agenda for review and approval. A copy of the Agenda Item Summaries with full project scope are available.

Site Development Assistance

- Little WYLD, LLC
 157 NE 2nd Street, CRA Sub-Area #2
 Funding is recommended in the amount of \$11,900
- Moon and Flower: Coffeehouse, Tea, and Apothecary 1201 North Federal Highway, CRA Sub-Area #5
 Funding is recommended in the amount of \$21,835

Paint-Up & Signage

Mt. Olive Missionary Baptist Church
 40 NW 4th Avenue, CRA Sub-Area #8
 Funding is recommended in the amount of \$5,000

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

Conch Cravings, LLC (1191 North Federal Highway, CRA Sub-Area #5)

A <u>\$45,600</u> award was approved at the April 27, 2021 Board Meeting. As of 8/18/2021, grantee reports that all permits are in place and is ready to begin the work.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$34,200
Withheld amount (25%)	\$11,400
AWARD BALANCE	\$45,600

Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)

A \$36,400 award was approved at the April 27, 2021 Board Meeting. One reimbursement totaling \$1,656.47 has been made. As of 8/19/2021, a balance of \$34,743.53 is remaining (\$9,100 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$26,850
Withheld amount (25%)	\$ 8,950
AWARD BALANCE	\$35,800

Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)

A <u>\$16,118.44</u> award was approved at the February 23, 2021 CRA Board Meeting. Two reimbursements totaling \$3,042.50 have been made. As of 8/19/2021, a balance of \$13,075.94 is remaining (\$4,029.61 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 3,042.50
Funds remaining before withheld amount	\$ 9,046.33
Withheld amount (25%)	\$ 4,029.61
AWARD BALANCE	\$13,075.94

Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)

A **§9,359** award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). Two reimbursements totaling \$3,761 have been made. As of 8/19/2021, a balance of \$5,598 is remaining (\$2,339.75 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 3,761.00
Funds remaining before withheld amount	\$ 3,258.25
Withheld amount (25%)	\$ 2,339.75
AWARD BALANCE	\$ 5,598.00

Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)

A <u>\$75,000</u> award was approved at the June 23, 2020 CRA Board Meeting. Three reimbursements totaling \$56,250 have been made. As of 8/19/2021, the withheld balance of \$18,750 is remaining and can be disbursed following completion. Construction continues to progress. **Progress photos attached**.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750
AWARD BALANCE	\$18,750

Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)

A <u>\$74,968.58</u> award was approved at the May 26, 2020 CRA Board Meeting. Four reimbursements totaling \$56,226.38 have been made. As of 8/19/2021, only the withheld balance of \$18,742.14 is remaining and can only be disbursed after project completion. *Note: Grantee was recently awarded Paint-Up & Signage funding.*

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,226.44
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,742.14
AWARD BALANCE	\$18,742.14

Rent Subsidy Program

Modifications to the Rent Subsidy funding guidelines are being requested at the August 31st CRA Board Meeting to allow for the CRA to directly reimburse the grantee. If approved, all current/open Rent Subsidy agreements will subsequently be revised to reflect this change.

Corner Office Delray, LLC (401 West Atlantic Avenue, CRA Sub-Area #3)
 A \$6,000 award was approved at the June 10, 2021 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Number of rent payments made	0
Funding Award	\$ 6,000
Total Paid Out To-Date	\$0
AWARD BALANCE	\$ 6,000

Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)

A **\$6,000** award was approved at the April 27, 2021 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000
Total Paid Out To-Date	\$0
AWARD BALANCE	\$ 6,000

APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)

A <u>\$6,000</u> award was approved at the October 27, 2020 CRA Board Meeting. A first amendment to the agreement was approved in order for payments to begin April 1, 2021 and twelve subsequent months thereafter. A second amendment is being requested to allow for the CRA to directly reimburse the grantee.

FUNDING DETAILS	AMOUNT
Number of rent payments made	1out of 12
Funding Award	\$ 6,000
Total Paid Out To-Date	\$ 500
AWARD BALANCE	\$ 5,500

Paint-Up & Signage Program

 Andrew Luchey (132/134 SW 13th Avenue and 241/243 SW 14th Avenue, CRA Sub-Area #8)

A **\$2,000** award was approved at the July 15, 2021 CRA Board Meeting. The funding agreement is pending final execution.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$2,000

Advanced Chiropractic of South Florida (104 SW 11 Avenue, CRA Sub-Area #3)

A <u>\$3,841</u> award was approved at the June 10, 2021 CRA Board Meeting. An amendment is being requested to reflect both exterior painting and signage as part of the scope of the project, as well as to adjust the recommended funding amount accordingly (new recommended amount is \$4,425).

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$0
	AWARD BALANCE	PENDING

John Christopher Van Reich (217 NE 4 Avenue, CRA Sub-Area #2)

A **<u>\$4,912</u>** award was approved at the April 27, 2021 CRA Board Meeting. Restoration of the panels are underway and can last six to eight months.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$4,912

Project Consultancy & Design Services Program

SJO World Wide, LLC (137 NW 2nd Avenue, CRA Sub-Area #3)

A \$,15,000 award was approved at the April 27, 2021 CRA Board Meeting.

FUNDING DETAILS		AMOUNT
Total Paid Out To-Date		\$0
	AWARD BALANCE	\$15,000

Curb Appeal Residential Improvement Grant

The following Curb Appeal awards were administratively approved by the CRA Executive Director:

PROPERTY OWNER	ADDRESS	CRA SUB- AREA	AWARD AMOUNT	APPROVAL DATE
G. Knight	336 SW 8th Avenue	#8	\$15,000	3/31/2021
L. Williams	131 NW 4th Avenue	#4	\$9,968.88	5/5/2021
B. McIntosh-Holland	605 SW 8th Avenue	#8	\$14,883.75	7/9/2021
Carter	241 NW 9th Avenue	#4	\$13,287.75	7/28/2021
Raymond	139 SW 4th Avenue	#8	\$9,762.64	8/5/2021

Total Curb Appeal Grants Awarded: \$62,903.02

COMMUNITY ENGAGEMENT UPDATES

Presentation of CRA Funding Assistance Programs at the Florida Business Women's Center - Monday Morning Magic

PROGRAMS & EXTERNAL GRANTS

Florida Municipal Insurance Trust (FMIT) Grant Program

Through the FMIT Grant Program, the CRA recouped **\$2,600** of expenditures incurred to safeguard staff and workers, community members who access our publicly-owned spaces, and the properties themselves. Examples of eligible health and safety expenses include: the installation of an ADA compliant ramp at the publicly accessible CRA office and hurricane preparation to mitigate potential damage to CRA-owned properties. Up to \$5,000 is available annually through this program. The CRA intends to apply for the remaining funds available and on a quarterly basis moving forward.







MARION ASSOCIATES, LLC 131 NW 1 Avenue CRA sub-area #3

August 2021

Site Development Assistance

Work in progress

