

FUNDING ASSISTANCE UPDATE

JULY 2021

FISCAL YEAR 2020-2021 FUNDING INCENTIVE PROGRAMS SUMMARY

At the September 29, 2020 CRA Board Meeting, the board approved a budget amendment that included an increase to the CRA's economic development funding assistance programs. Funding assistance increased to a total of \$850,000 for fiscal year 2020-2021. Funding for the Curb Appeal Residential Improvement Program is \$150,000.

CRA FUNDING	BUDGETED	AWARDED	AVAILABLE FUNDING
Curb Appeal Funding	\$ 150,000.00	\$ 53,140.38	\$ 96,859.62
Economic Development Funding	\$ 850,000.00	\$ 174,294.44	\$ 675,705.56
Total Funding	\$ 1,000,000.00	\$ 227,434.82	\$ 772,565.18

UPDATES ON PREVIOUS FUNDING ASSISTANCE AWARDS

Site Development Assistance Funding Program

▪ **Conch Cravings, LLC (1191 North Federal Highway, CRA Sub-Area #5)**

A **\$45,600** award was approved at the April 27, 2021 Board Meeting.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
Funds remaining before withheld amount	\$34,200
Withheld amount (25%)	\$11,400
AWARD BALANCE	\$45,600

▪ **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)**

A **\$36,400** award was approved at the April 27, 2021 Board Meeting. One reimbursement totaling \$1,656.47 has been made. As of 7/28/2021, a balance of \$34,743.53 is remaining (\$9,100 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 1,656.47
Funds remaining before withheld amount	\$25,643.53
Withheld amount (25%)	\$ 9,100
AWARD BALANCE	\$34,743.53

▪ **Glavidia Hair Studios, LLC (119 NE 2nd Avenue, CRA Sub-Area #2)**

A **\$16,118.44** award was approved at the February 23, 2021 CRA Board Meeting. Two reimbursements totaling \$3,042.50 have been made. As of 7/28/2021, a balance of \$13,075.94 is remaining (\$4,029.61 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 3,042.50
Funds remaining before withheld amount	\$ 9,046.33
Withheld amount (25%)	\$ 4,029.61
AWARD BALANCE	\$13,075.94

▪ **Ronald Furst (702 NE 3rd Avenue, CRA Sub-Area #2)**

A **\$9,359** award was approved at the December 10, 2020 CRA Board Meeting (approved under temporary eligibility). Two reimbursements totaling \$3,761 have been made. As of 7/28/2021, a balance of \$5,598 is remaining (\$2,339.75 is withheld and can be disbursed following completion).

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$ 3,761.00
Funds remaining before withheld amount	\$ 3,258.25
Withheld amount (25%)	\$ 2,339.75
AWARD BALANCE	\$ 5,598.00

▪ **Marion Associates, LLC (131 NW 1st Avenue, Sub-Area #3)**

A **\$75,000** award was approved at the June 23, 2020 CRA Board Meeting. Three reimbursements totaling \$56,250 have been made. As of 7/28/2021, the withheld balance of \$18,750 is remaining and can be disbursed following completion. Construction continues to progress – recent updates include the construction and rebuilding of front porch and the concrete has been poured for the garage. **Progress photos attached.**

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,250
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,750
AWARD BALANCE	\$18,750

▪ **Advanced Chiropractic of South Florida, LLC (104 SW 11th Avenue, Sub-Area #8)**

A **\$74,968.58** award was approved at the May 26, 2020 CRA Board Meeting. Four reimbursements totaling \$56,226.38 have been made. As of 7/28/2021, only the withheld balance of \$18,742.14 is remaining and can only be disbursed after project completion. *Note: Grantee was recently awarded Paint-Up & Signage funding.*

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$56,226.44
Funds remaining before withheld amount	\$0
Withheld amount (25%)	\$18,742.14
AWARD BALANCE	\$18,742.14

Rent Subsidy Program

- **Corner Office Delray, LLC (401 West Atlantic Avenue, CRA Sub-Area #3)**

A **\$6,000** award was approved at the June 10, 2021 CRA Board Meeting. The funding agreement is pending final execution.

FUNDING DETAILS	AMOUNT
Number of rent payments made	0
Funding Award	\$ 6,000
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000

- **Premier Virtual, LLC (430 NE 5th Avenue, CRA Sub-Area #5)**

A **\$6,000** award was approved at the April 27, 2021 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Number of rent payments made (out of 12)	0
Funding Award	\$ 6,000
Total Paid Out To-Date	\$ 0
AWARD BALANCE	\$ 6,000

- **APEX Insurance & Investment Group (702 NE 3 Avenue, Sub-Area #6)**

A **\$6,000** award was approved at the October 27, 2020 CRA Board Meeting. A first amendment to the agreement was approved in order for payments to begin April 1, 2021 and twelve subsequent months thereafter.

FUNDING DETAILS	AMOUNT
Number of rent payments made	1 out of 12
Funding Award	\$ 6,000
Total Paid Out To-Date	\$ 500
AWARD BALANCE	\$ 5,500

Paint-Up & Signage Program

- **Andrew Luchey (132/134 SW 13th Avenue and 241/243 SW 14th Avenue, CRA Sub-Area #8)**

A **\$2,000** award was approved at the July 15, 2021 CRA Board Meeting. The funding agreement is pending final execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
AWARD BALANCE	\$2,000

- **Advanced Chiropractic of South Florida (104 SW 11 Avenue, CRA Sub-Area #3)**

A **\$3,841** award was approved at the June 10, 2021 CRA Board Meeting. The funding agreement is pending final execution.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
AWARD BALANCE	\$3,841

- **John Christopher Van Reich (217 NE 4 Avenue, CRA Sub-Area #2)**

A **\$4,912** award was approved at the April 27, 2021 CRA Board Meeting. Restoration of the panels have begun with

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
AWARD BALANCE	\$4,912

Project Consultancy & Design Services Program

- **SJO World Wide, LLC (137 NW 2nd Avenue, CRA Sub-Area #3)**

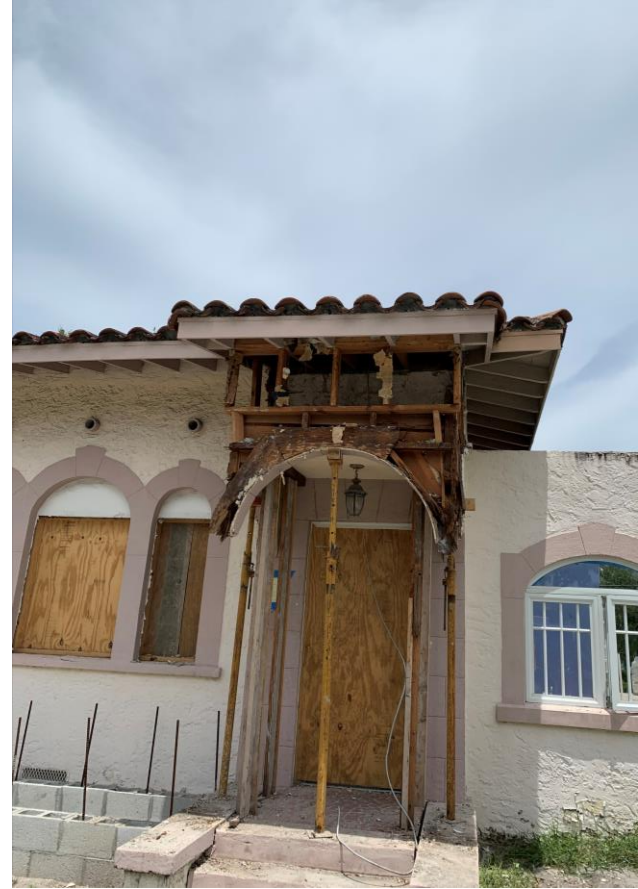
A **\$15,000** award was approved at the April 27, 2021 CRA Board Meeting.

FUNDING DETAILS	AMOUNT
Total Paid Out To-Date	\$0
AWARD BALANCE	\$15,000

Curb Appeal Residential Improvement Grant

The following Curb Appeal awards were administratively approved by the CRA Executive Director:

PROPERTY OWNER	ADDRESS	CRA SUB-AREA	AWARD AMOUNT	APPROVAL DATE
G. Knight	336 SW 8th Avenue	#8	\$15,000	3/31/2021
L. Williams	131 NW 4th Avenue	#4	\$9,968.88	5/5/2021
B. McIntosh-Holland	605 SW 8th Avenue	#8	\$14,883.75	7/9/2021
F. Carter	241 NW 9th Avenue	#4	\$13,287.75	7/28/2021



MARION ASSOCIATES, LLC

131 NW 1 Avenue
CRA sub-area #3

July 2021

Site Development Assistance

- Began construction and rebuilding of front porch
- Poured concrete for garage

