

WHEREAS, fifty-two years ago, IBM Chairman Thomas J. Watson, Jr., announced that IBM would open a large-scale manufacturing plant in Boca Raton to produce its System/360 Model 20 main frame computer; and

WHEREAS, the start of what is today iTHINK Financial was founded in a supply closet in the IBM Boca Raton Building on Wednesday, September 17, 1969. iTHINK Financial started with a small group of IBM employees who each deposited 25 cents into an exciting business venture; and

WHEREAS, by the end of their first year the credit union's assets totaled \$43,675. On November 21, 1972, the organization expanded its field of membership throughout the state of Florida and at the end of that year their assets approached \$2.5 million; and

WHEREAS, in 2010, iTHINK Financial relocated its company headquarters to Delray Beach, Florida; and

WHEREAS, today, iTHINK Financial has over 97,000 members and over \$1.80 billion in assets; and

WHEREAS, iTHINK Financial has been invested in our local community through their Community Foundation, Amphitheater, sponsored community events, and their financial literacy classes.

NOW, THEREFORE, I, Shelly Petrolia, Mayor of the City of Delray Beach, Florida, do hereby proclaim September 17, 2021, as:

iTHINK FINANCIAL DAY

and congratulate the Credit Union, its volunteers, and its employees as they reach this impressive milestone and celebrate their 52nd Anniversary.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Official Seal of the City of Delray Beach, Florida, to be affixed this 13th day of September 2021.

**SHELLY PETROLIA
MAYOR**