



Legislation Details (With Text)

**File #:** 18-0878 CRA **Version:** 1 **Name:**  
**Type:** CRA Report **Status:** Agenda Ready  
**File created:** 8/4/2021 **In control:** Community Redevelopment Agency  
**On agenda:** 8/31/2021 **Final action:** 12/31/2023  
**Title:** CRA FINANCIAL REPORT - JUNE 2021

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Agenda Cover Report, 2. Exhibit A - FinStmnt - June 2021 FY 20-21

Date	Ver.	Action By	Action	Result
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**TO:** CRA Board of Commissioners  
**FROM:** Lori Hayward, Finance and Operations Director  
**THROUGH:** Renée A. Jadusingh, Esq., Executive Director  
**DATE:** August 31, 2021

**CRA FINANCIAL REPORT - JUNE 2021**

**Recommended Action:**

Receive and File.

**Background:**

Attached are the June 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

- 1. Downtown-DB-Master Plan- Transportation Services (G/L #5230)** - A payment of \$96,876 was made to Freebee for point-to-point transportation services for the period of June 2021- August 2021.
- 2. Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)** - Three families were awarded subsidies that totaled \$117,740 towards the purchase of Corey Jones Isle single family homes.
- 3. Economic Development- CRA Grant Programs- (G/L #7313)** - Site Assistance and Rent Assistant Grants that totaled \$29,912 were paid to the following:
  - Blair’s Downtown Condo Association, Inc.- \$21,201
  - AGT Land, PA- \$5,951
  - Glavidia Hair Studio, LLC- \$2,210
  - Apex Insurance Investment Group- \$550

Attachment(s): Exhibit A - June 2021 Financial Statements