

City of Delray Beach

100 N.W. 1st Avenue Delray Beach, FL 33444

Legislation Details (With Text)

File #: 18-0878 CRA Version: 1 Name:

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On agenda: 8/31/2021 Final action:

Title: CRA FINANCIAL REPORT - JUNE 2021

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Exhibit A - FinStmt - June 2021 FY 20-21

Date Ver. Action By Action Result

TO: CRA Board of Commissioners

FROM: Lori Hayward, Finance and Operations Director THROUGH: Renée A. Jadusingh, Esq., Executive Director

DATE: August 31, 2021

CRA FINANCIAL REPORT - JUNE 2021

Recommended Action:

Receive and File.

Background:

Attached are the June 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of June:

- Downtown-DB-Master Plan- Transportation Services (G/L #5230) A payment of \$96,876 was made to Freebee for point-to-point transportation services for the period of June 2021- August 2021.
- 2. <u>Redevelopment Sites- Affordable Housing- Subsidies (G/L #6505)</u> Three families were awarded subsidies that totaled \$117,740 towards the purchase of Corey Jones Isle single family homes.
- 3. <u>Economic Development- CRA Grant Programs- (G/L #7313)</u> Site Assistance and Rent Assistant Grants that totaled \$29,912 were paid to the following:
 - Blair's Downtown Condo Association, Inc.- \$21,201
 - AGT Land, PA- \$5,951
 - Glavidia Hair Studio, LLC- \$2,210
 - Apex Insurance Investment Group- \$550

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Attachment(s): Exhibit A - June 2021 Financial Statements