



Legislation Details (With Text)

File #: 18-1022 CRA **Version:** 1 **Name:**
Type: CRA Report **Status:** Agenda Ready
File created: 3/7/2022 **In control:** Community Redevelopment Agency
On agenda: 3/22/2022 **Final action:**
Title: CRA FINANCIAL REPORT - DECEMBER 2021
Sponsors:
Indexes:
Code sections:
Attachments: 1. Agenda Cover Report, 2. Exhibit A - FinStmnt - December 2021 FY 21-22

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: CRA Board of Commissioners
FROM: Lori Hayward, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: March 22, 2022

CRA FINANCIAL REPORT - DECEMBER 2021

Recommended Action:

Receive and File.

Background:

Attached are the December 2021 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of December:

1. **Tax Increment Financing - TIF- City of Delray Beach (G/L #4005)** - Fiscal Year 2021-2022 revenue in the amount of \$16,098,526 was received from the City of Delray Beach.
2. **Tax Increment Financing - TIF- Palm Beach County (G/L #4010)** - Fiscal Year 2021-2022 revenue in the amount of \$11,530,512 was received from Palm Beach County.
3. **Affordable Housing- Single Family Home Sales (G/L #4060)** - A Corey Jones Isle single family home was sold for \$229,446.

Attachment(s): Exhibit A - December 2021 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Lori Hayward, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A