



Legislation Details (With Text)

File #: 19-891 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 8/29/2019 **In control:** City Commission
On agenda: 9/17/2019 **Final action:** 9/17/2019
Title: RESOLUTION NO. 166-19 BUDGET ADOPTION FOR FY 2020
Sponsors: Finance Department

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Resolution No 166-19 Budget Adoption FY20

Date	Ver.	Action By	Action	Result
9/17/2019	1	City Commission	approved	

TO: Mayor and Commissioners
FROM: Laura Thezine, Acting Finance Director
THROUGH: Neal de Jesus, Interim City Manager
DATE: September 17, 2019

RESOLUTION NO. 166-19 BUDGET ADOPTION FOR FY 2020

Recommended Action:

Motion to approve Resolution No. 166-19 Final Budget Adoption for FY 2020 FOR THE CITY OF DELRAY BEACH (CITY).

Background:

Resolution No. 166-19 provides for appropriations of sums of money for all necessary expenditures of the City for the period from the 1st of October 2019 to the 30th of September 2020.

The FY 2020 budget appropriations are set forth in Exhibit A of the attached Resolution No. 166-19. The budget utilizes an operating millage rate of 6.6611 and a debt service millage rate of 0.2034.

Pursuant to the City Charter and TRIM requirements, a public hearing must be held prior to the adoption of the budget.

Timing of Request:

The adopted budget will begin with the new fiscal year on October 1st.