



Legislation Details (With Text)

File #: 17-360 **Version:** 1 **Name:**

Type: Resolution **Status:** Agenda Ready

File created: 4/3/2017 **In control:** City Commission

On agenda: 5/2/2017 **Final action:**

Title: RESOLUTION NO. 19-17 CREATING AN ADDITIONAL PROPERTY ASSESSMENT CLEAN ENERGY (PACE) PROGRAM WITHIN THE CITY AND JOINING THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT AS A NON-VOTING MEMBER; AUTHORIZING THE EXECUTION OF A NON-EXCLUSIVE MEMBERSHIP AGREEMENT WITH THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT

Sponsors: Environmental Services Department

Indexes:

Code sections:

Attachments: 1. Resolution 19-17 Agreement to join Green Corridor PACE District, 2. YGreene Membership Agreement, 3. Original YGreeneCorridor Interlocal Agreement

| Date | Ver. | Action By | Action | Result |
|----------|------|-----------------|----------|--------|
| 5/2/2017 | 1 | City Commission | approved | Pass |

TO: Mayor and Commissioners
FROM: Dale Sugerman, Asst. City Manager/Acting Director of ESD
THROUGH: Chief Neal de Jesus, Interim City Manager
DATE: May 2, 2017

RESOLUTION NO. 19-17 CREATING AN ADDITIONAL PROPERTY ASSESSMENT CLEAN ENERGY (PACE) PROGRAM WITHIN THE CITY AND JOINING THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT AS A NON-VOTING MEMBER; AUTHORIZING THE EXECUTION OF A NON-EXCLUSIVE MEMBERSHIP AGREEMENT WITH THE GREEN CORRIDOR PROPERTY ASSESSMENT CLEAN ENERGY (PACE) DISTRICT

Recommended Action:

Motion to Approve Resolution No. 19-17 creating an additional Property Assessed Clean Energy (PACE) Program within the City and joining the Green Corridor Property Assessment Clean Energy (PACE) District as a non-voting member; authorizing the execution of a non-exclusive membership agreement with the Green Corridor Property Assessment Clean Energy (PACE) District.

Background:

The Property Assessed Clean Energy (PACE) program in Delray Beach has been relatively dormant since inception in 2012. In order to adapt to changing market conditions and help ensure the program's success the City needs to: 1) adopt an ordinance that establishes guidelines for multiple, non-exclusive PACE programs providing PACE funding within the City and provides additional consumer protections for our residents; 2) Join the Second Amended Interlocal Agreement with Florida Green Finance Authority (the "Authority"), implemented through the RenewPACE qualifying improvements program, by adopting a resolution which provides that the original 2012 membership agreement is still in effect; and 3) Join the Interlocal Agreement that forms the Green Corridor PACE

District, currently administered by Ygrene Energy Fund, Florida LLC., by entering into a membership agreement with the Green Corridor District.

Property Assessed Clean Energy (PACE) was authorized by the Florida Legislature in 2010 through Section 163.08 F.S., in an effort to improve energy efficiency, incentivize installation of solar arrays, and increase storm resilience of Florida's built environment. Using PACE, property owners can implement a variety of 'qualifying improvements' including, but not limited to, the installation of energy efficient air conditioning systems, water heaters, insulation, impact resistant and insulated windows and doors, solar energy panels, and roof improvements that address energy efficiency and/or wind mitigation on homes and commercial buildings.

Resolution 19-17 authorizes the City to join the Green Corridor PACE District. The program is currently administered by Ygrene Energy Fund, Florida LLC. Ygrene Energy's program originated in Miami-Dade County and is expanding to multiple jurisdictions within Florida. They currently have the largest number of PACE projects that have been completed in the State of Florida.

There are no costs to the City from the PACE program. The program allows the private sector to operate within the City's jurisdiction.

City Attorney Review:

Approved as to form and legal sufficiency.

Finance Department Review:

Finance recommends approval.

Funding Source:

N/A

Timing of Request:

Adopting these changes will help reenergize the Delray Beach PACE Program.