



Legislation Details (With Text)

File #: 24-010 CRA **Version:** 1 **Name:**
Type: CRA Report **Status:** Agenda Ready
File created: 5/8/2024 **In control:** Community Redevelopment Agency
On agenda: 5/30/2024 **Final action:**
Title: CRA FINANCIAL REPORT - APRIL 2024

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agenda Cover Report, 2. Exhibit A – April 2024 Financial Statements

Date	Ver.	Action By	Action	Result
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TO: CRA Board of Commissioners
FROM: Gina Clayton, Finance and Operations Director
THROUGH: Renée A. Jadusingh, Esq., Executive Director
DATE: May 30, 2024

CRA FINANCIAL REPORT - APRIL 2024

Recommended Action:

Receive and File.

Background:

Attached are the April 2024 Financial Statements [1] Statement of Net Assets and [2] Statement of Activities with Budget vs. Actual (YTD).

Below are highlights of significant activities that occurred during the month of April:

- 1. Tax Increment Financing - TIF County (G/L #4010)** - A payment was made in the amount of \$113,075 payable to the Palm Beach County Board of Commissioners for the final adjustment of tax incremental funding for the fiscal year 2023-2024.
- 2. 95 SW 5th Avenue Construction-Construction (G/L #6216B)** - Payments were made in the amount of \$120,995 payable to Ahrens Enterprises, Inc.
- 3. City Contractual Services - Clean & Safe (G/L 7335)** - A payment was made in the amount of \$897,278 payable to the City of Delray Beach

Attachment(s): Exhibit A - April 2024 Financial Statements

CRA Attorney Review:

N/A

Finance Review:

Reviewed and prepared by Gina Clayton, CRA Finance & Operation Director.

Funding Source/Financial Impact:

N/A